AEQUS LIMITED

Corporate Identification Number – L30305KA2000PLC026760
Registered Office: Aequs Tower, No. 55, Whitefield Main Road, Mahadevapura Post,
Bengaluru – 560048, Karnataka, India
Tel.: + 91 080 61348000 **Website**: www.aequs.com; **Email**: investor.relations@aequs.com

CORRIGENDUM TO THE NOTICE OF EXTRA-ORDINARY GENERAL MEETING, DATED SEPTEMBER 25, 2026 ("CORRIGENDUM")

Dear Members,

This Corrigendum is being issued in order to amend and provide additional details in relation to Item No. 1 of the Notice dated September 25, 2026 (the "**EGM Notice**") convening the Extra-Ordinary General Meeting of the Members of **Aequs Limited** (the "Company") to be held on Thursday, October 22, 2026, at 04:30 P.M. (IST) through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM"). Item No. 1 of the EGM Notice seeks approval for offer, issue and allotment of warrants convertible into equity shares to Mellwood Trustee Services Private Limited (trustee of Melligeri Private Family Foundation), promoter of the Company on a preferential basis.

Accordingly, in continuation to the EGM Notice together with the explanatory statement annexed thereto, this Corrigendum is being issued pursuant to and in connection thereof, and same shall be deemed to be an integral part of and should be read in conjunction with the EGM Notice. Except as expressly set out herein, the other contents of the EGM Notice, including the Explanatory Statement, remain unchanged.

In the explanatory statement forming part of the EGM Notice, the details as provided under the head "Basis on which the price has been arrived and justification for the price (including premium, if any)" and "Percentage of Post-Preferential Issue Capital and Current/Proposed Status of Allottees" shall be substituted with the following, respectively:

1. Basis on which the price has been arrived and justification for the price (including premium, if any)

The Equity Shares of the Company are listed on National Stock Exchange of India Limited ("**NSE**") and BSE Limited ("**BSE**") (NSE together with BSE are hereinafter referred to as the "**Stock Exchanges**" and "**Stock Exchange**" means any one of them) on December 10, 2025. The Equity Shares are frequently traded* in terms of the SEBI ICDR Regulations. In case the equity shares of a company are frequently traded, in terms of Regulation 164(1) of the SEBI ICDR Regulations, the minimum price at which the Warrants of the Company may be allotted shall not be less than higher of the following:

a) the 90 (Ninety) trading days volume weighted average price of the Equity Shares of the Company quoted on the stock exchange, preceding the 'relevant date'; or

b) the 10 (Ten) trading days volume weighted average price of the Equity Shares of the Company quoted on the stock exchange, preceding the 'relevant date'.

*The Equity Shares of the Company were listed on December 10, 2025, and the traded turnover of the Company is more than 10% of the total number of shares of the Company in compliance with the Regulation 164(5) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Provided that in case, if the Articles of Association of the Company provide for a method of determination which results in a floor price higher than that determined under these regulations, then the same shall be considered as the floor price for equity shares to be allotted pursuant to the preferential issue.

In the present case, the Articles of Association of the Company though does not prescribe any specific method of determination but prescribes that the price shall be determined by the valuation report of a registered valuer, in accordance with Applicable law(s). Accordingly, the Company has obtained a valuation report from Best Valuers Private Limited, a registered valuer entity bearing registration number IBBI/RV-E/01/2026/233 and having registered office at 231, 3rd Cross, 5th Main, MKS Layout 1st Stage, Bengaluru, Karnataka, India – 560062.

Based on the foregoing, the floor price for the proposed preferential issue of warrants, determined by considering the highest of the applicable prices, including the prices determined in accordance with Regulation 164 of the SEBI ICDR Regulations and the valuation report issued by the independent registered valuer in accordance with the Articles of Association of the Company, is INR 231.55/- (Indian Rupees Two Hundred Thirty-One and Fifty-Five Paise only) per warrant.

The pricing certificate dated September 25, 2026, is issued by M/s. AASI & Co. LLP, Practicing Company Secretaries, certifying compliance with the floor price for the proposed Preferential Issue of the Company, based on the pricing formula prescribed under Regulation 164 of Chapter V of SEBI ICDR Regulations.

The said reports are available for inspection on the Company's website at https://www.aequs.com/investor.

2. Percentage of Post-Preferential Issue Capital and Current/Proposed Status of Allottees

The percentage of post-Preferential Issue equity share capital that may be held by the Proposed Allottee and the change in control, if any, consequent to the Preferential Issue is as set out in Annexure-A. The current and proposed status of Proposed Allottee post the Preferential Issue (i.e., whether promoter or non-promoter) is as follows:

No	Name of the Proposed Allottee	Status of the Allottee		No. of equity shares held in the Company pre–Preferential Issue	Shareholding in the Company pre–Preferential Issue	Total No. of equity shares held in the Company post Preferential Issue	Shareholding in the Company post Preferential Issue
		Prior to Allotment (Current)	Post Allotment (Proposed)				
1.	Mellwood Trustee Services Private Limited (Trustee of Melligeri Private Family Foundation)	Promoter	Promoter	100,513,070	14.99%	128,584,760	18.40%*#

** The post-issue shareholding pattern assumes full exercise and conversion of all Warrants and does not reflect the position immediately after allotment of the Warrants, since the Warrants do not carry voting rights.*

 # The Proposed Allottee is Promoter of the Company. The pre-allotment shareholding held by the promoter and promoter group in the Company is 59.09%, which will increase to 60.73% pursuant to the conversion of all the warrants allotted into equity shares of the Company by proposed allottee.

This Corrigendum is being circulated electronically to Members and other persons entitled to receive the EGM Notice. It will also be available on the Company's website at https://www.aequs.com/investor, the websites of the Stock Exchanges, i.e. National Stock Exchange of India Limited at www.nseindia.com and BSE Limited at www.bseindia.com and website of KFin at www.evoting.kfintech.com. A newspaper announcement regarding this Corrigendum will also be published.

Registered Office:
Aequs Tower, No. 55, Whitefield Main Road,
Mahadevapura Post, Bengaluru – 560048 Karnataka, India

By Order of the Board
For Aequs Limited

Date: October 16, 2026
Place: Belagavi

Ravi Mallikarjun Hugar
Company Secretary & Compliance Officer
Membership No. A20823