

**PRESS RELEASE Q4 FY2026**

**Aequs Limited Reports Strong FY26 Performance.  
Achieves Record Quarterly Revenue**

FY26 revenue grows 33% YoY to ₹12,304 million; Q4 revenue up 47% YoY driven by strong aerospace momentum and accelerating consumer ramp-up

**Belagavi, Karnataka, 26<sup>th</sup> May 2026:** Aequs Limited (“Aequs” or “the Company”), the only engineering led, vertically integrated precision manufacturer operating within a single SEZ, with a strong presence across aerospace and consumer segments, today announced its financial results for the quarter and year ended 31 March 2026.

**Key Financial Highlights (Consolidated):**

Particulars (Rs Mn)	Q4FY2026	Q4FY2025	YoY	FY2026	FY2025	YoY
Revenue from Operations	<b>3,671</b>	2,493	47%	<b>12,304</b>	9,246	33%
EBITDA	<b>321</b>	416	-23%	<b>1,545</b>	1,080	43%
EBITDA Margin %	<b>9%</b>	17%	>(100)bps	<b>13%</b>	12%	100bps
PAT	<b>-541</b>	90	-693%	<b>-1,133</b>	-1,024	-11%
PAT Margin %	<b>-14%</b>	3%	>(100)bps	<b>-9%</b>	-11%	>100bps

**Key Financial Highlights – Q4 FY26**

- **Revenue grew 47% YoY** to ₹3,671 Mn, driven by continued strength in aerospace and scaling of consumer segment.
- **EBITDA stood at ₹321 Mn**, with margin at 9%, which declined primarily due to commencement of commercial operations in Consumer Electronics in Q3, resulting in full operating costs being charged to the P&L while utilisation remained low.
- **Consumer segment contribution increased to 17% of revenues**, reflecting continued ramp-up across the segment.

**Key Financial Highlights – FY26**

- **Revenue grew 33% YoY** to ₹12,304 Mn, led by strong momentum in aerospace and continued scale-up in consumer segment.
- **EBITDA grew 43% YoY** to ₹1,545 Mn, with margin expansion driven by operating leverage and improved cost efficiency.

## Business Highlights:

- **Strong aerospace momentum**, with FY26 revenue at ₹10,464 Mn, growing 27% YoY
- **Order visibility strengthened**, with aerospace order book at USD 889 Mn
- **433 new aerospace parts added in Q4**, taking total portfolio to 5,654 SKUs
- **Total year-on-year Aerospace SKU portfolio increased by 26% YoY**
- **Consumer business continued to scale**, with FY26 revenue growth of 84% YoY
- **Capacity utilization improving**, with consumer at 23% and aerospace at 62% (70% India)
- **Strategic investments announced:**
  - ₹1,900 crore MoU with Tamil Nadu for integrated aerospace ecosystem
  - ₹2,856 crore MoU with Karnataka for expansion across segments

## Management Remarks:

**Mr. Aravind Melligeri, Executive Chairman and Chief Executive Officer, Aequs Limited,** said:

"FY26 has been a landmark year for Aequs defined by strong execution, meaningful business expansion, and our IPO, a transformational milestone that marks a new chapter in our journey as a company.

We delivered revenue growth of 33% YoY to ₹12,304 Mn, with EBITDA growing 43% YoY, reflecting the operating leverage in our platform as our programs mature and scale. Our Aerospace segment, backed by a strong orderbook of USD 889Mn continued its steady growth, while our Consumer segment posted 84% YoY growth as programs scale up, move into full production and revenue recognition.

This year, we made significant strides in laying the foundation for our next phase of growth by signing MoUs with the Governments of Tamil Nadu and Karnataka for large-scale investments in both aerospace and consumer segments reinforcing our long-term commitment to manufacturing in India.

With this we are deepening our manufacturing presence across key geographies, strengthening our capabilities, and advancing our aerospace portfolio toward higher margins and more complex programs.

Our quality standards and delivery reliability continue to underpin long-term OEM relationships, and we enter FY27 with confidence in sustaining this growth momentum."

## **About Aequs Limited:**

Aequs Limited is the only engineering-led, vertically integrated precision manufacturer operating within a single SEZ in India, with operations across the aerospace and consumer segments. The Company operates a unique ecosystem with co-located capabilities spanning forging, precision machining, surface treatment, and assembly, enabling end-to-end manufacturing of complex, high-precision components.

In aerospace, Aequs is among India's largest precision component manufacturers, with a portfolio of over 5,654 qualified parts across engine systems, structures, actuation systems, landing systems, and assemblies. The Company is a Tier-1 supplier to leading global aerospace OEMs and system integrators, including Airbus, Boeing, Safran, and Collins Aerospace, and maintains long-standing relationships with global customers.

Alongside aerospace, Aequs operates a diversified consumer manufacturing ecosystem spanning consumer electronics, plastics and durables, leveraging its advanced engineering, tooling, and large-scale manufacturing capabilities to serve leading global brands. It operates within integrated manufacturing clusters in Belagavi, Hubballi, and Koppal (Karnataka), supported by international operations in the United States and France, providing proximity to key global customers. The Company has an annual machining and molding capacity of 4.70 million hours per year (Q4 FY26 annualized) and advanced special-process certifications, positioning it as a long-term manufacturing partner for global OEMs.

## **Safe Harbor Statement**

This press release contains forward-looking statements including statements relating to Aequs' ("Company") business prospects, plans, strategies, goals, and future performance. These forward-looking statements are based on the current expectations, beliefs, and assumptions of the management of the Company regarding the industry, market conditions, and other factors affecting the Company and, as such, are subject to known and unknown risks and uncertainties, some of which are beyond the Company's control, that could cause actual results, performance, or achievements to differ materially from those expressed or implied in such statements.

These statements should not be considered as guarantees of future performance and should not be regarded as a representation or assurance by the Company regarding future results or achievements. The Company undertakes no obligation to update or revise these forward-looking statements, except as required under applicable laws and regulations.

For more information, please visit [www.aequs.com](http://www.aequs.com) or contact:

## Investor Relations:

<p><b>Harish Bang</b> Vice President, Finance Aequs Limited <a href="mailto:investor.relations@aequs.com">investor.relations@aequs.com</a></p>	<p><b>C Chitti Pantulu</b> Vice President, Communications Aequs Limited <a href="mailto:chitti.pantulu@aequs.com">chitti.pantulu@aequs.com</a></p>
<p><b>Diwakar Pingle</b> Ernst &amp; Young LLP <a href="mailto:diwakar.pingle@in.ey.com">diwakar.pingle@in.ey.com</a> +91 98339 04971</p>	<p><b>Shyam Shivadas</b> Adfactors PR <a href="mailto:shyam.shivadas@adfactorspr.com">shyam.shivadas@adfactorspr.com</a> +91 98208 31834</p>