

May 15, 2026

To,

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001.

NSE Scrip Symbol: **AEQUS**

BSE Scrip Code: **544634**

Subject: Press release dated May 15, 2026

Dear Sir/Ma'am,

With reference to the captioned subject, we are enclosing herewith the Press Release, titled, "**Aequs and IIT Dharwad Roll Out Advanced Materials R&D Ecosystem**"

This press release will also be made available on the website of the Company and can be accessed using the link: <https://www.aequs.com/investor/>

Thank you

For Aequs Limited

Ravi Mallikarjun Hugar
Company Secretary and Compliance Officer
Membership Number: A20823

Aequs Limited (formerly known as Aequs Private Limited)

Corporate Identity Number: L80302KA2000PLC026760

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****PRESS RELEASE****

Aequs and IIT Dharwad Roll Out Advanced Materials R&D Ecosystem

Dharwad, Karnataka, May 15 – Aequs group and the Indian Institute of Technology - Dharwad (IIT-D), have set up an advanced research and development ecosystem for materials science and manufacturing innovation at IIT-D campus.

The facility is equipped to support advanced material characterization, failure analysis, manufacturing process simulation and optimization, enabling deeper industry-academia collaboration in precision-driven manufacturing domains.

This initiative lays the foundation for a dedicated “IIT Dharwad – Aequs Research and Development Center,” in the coming days to accelerate applied research, foster innovation, and bridge the gap between laboratory science and industrial application.

Commenting on the development, **Aravind Melligeri, Executive Chairman and CEO, Aequs Ltd.**, said: *“This partnership reflects Aequs’ long-term commitment to strengthening India’s advanced manufacturing ecosystem through sustained investments in research, innovation, and skill development. The collaboration will enhance IIT Dharwad’s applied research capabilities and industry engagement apart from enabling Aequs deliver cutting-edge products to its customers.”*

Prof. Venkappayya R. Desai, Director, IIT-D, said: *“The operationalization of this advanced materials R&D facility with Aequs marks an important step in strengthening industry-aligned research at IIT Dharwad. This collaboration provides our students and researchers with direct exposure to real-world manufacturing challenges, while enabling meaningful contributions to high-impact industrial innovation. We see this as a model for deep academia-industry integration in emerging areas of materials science and advanced manufacturing”.*

The center is enabling detailed insights into material behavior and failure mechanisms, contributing to improved product quality, enhanced reliability, reduced failure rates, and more efficient manufacturing processes—critical for high-precision industries.

In addition to research, the facility is actively conducting hands-on training programs for engineers, researchers, and students, strengthening capabilities in advanced analysis of metals and non-metals. Aequs continues to support the center through technical assessments, equipment performance monitoring, and maintenance oversight, ensuring high standards of scientific rigor and operational excellence.

About Aequs Limited

Aequs is a vertically integrated precision component manufacturer with capabilities across the aerospace and consumer sectors. It operates through engineering-led manufacturing ecosystems that enable the production of complex, high-precision components for global OEM customers. Aequs has a global footprint with manufacturing operations across multiple continents, delivering efficiency and reliability to its customers.

About Indian Institute of Technology Dharwad

The Indian Institute of Technology Dharwad is one of India's premier institutions for engineering education and research, committed to advancing innovation, scientific discovery, and industry collaboration across key technology domains.

Safe Harbor Statement

This press release may contain forward-looking statements within the meaning of applicable securities laws and regulations, including statements relating to Aequs' business prospects, plans, strategies, goals, and future performance. These forward-looking statements are based on current expectations, estimates, and assumptions and are subject to risks, uncertainties, and other factors that could cause actual results to differ materially from those expressed or implied. Aequs undertakes no obligation to update or revise these forward-looking statements, except as required under applicable laws and regulations.

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