

March 26, 2026

To,

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Scrip Symbol: **AEQUS**

BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400001.
BSE Scrip Code: **544634**

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations), 2015

Dear Sir/Ma'am,

This is pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we would like to inform that Aequs Limited ("the Company") has entered into a non-binding Memorandum of Understanding ("MOU") with the Government of Karnataka on March 26, 2026 for statutory & regulatory facilitation of proposed expansion of manufacturing facilities in Aequs Special Economic Zone, Belagavi and in Hubballi Durable Goods Cluster in Itigatti and Gamanagatti Industrial Area, Hubballi through its subsidiaries. The estimated cumulative investment (including investments already made and proposed) in these projects is approximately INR 2,856 Crores over a period of five years from FY 2026.

In view of the above and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, the detailed disclosure has been enclosed in Annexure 1 for your information and record.

We request you to take note of the same on your record. The above information will also be made available on the website of the Company and can be accessed using the link i.e. <https://www.aequs.com/investor/>.

Thank you.

For Aequs Limited

Ravi Mallikarjun Hugar
Company Secretary & Compliance Officer
Membership Number: A20823

Date: March 26, 2026

Place: Belagavi

Aequs Limited (formerly known as Aequs Private Limited)

Corporate Identity Number: L80302KA2000PLC026760

Registered Office: Aequs Tower, No. 55, Whitefield Main Road, Mahadevapura Post, Bengaluru - 560048, Karnataka, India

T: + 91 080 61348000

Corporate Office: Aequs SEZ, No. 437/A, Hattargi Village, Hukkeri Taluk, Belagavi – 591243, Karnataka, India

T: +91 0831 4222500

www.aequs.com



Annexure 1

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Sr. No.	Particulars	Information
A.	Agreement / joint venture (JV) with companies:	
1.	Name of the entity(ies) with whom agreement/ JV is signed	Memorandum of Understanding (“MoU”) executed between the Company and the Government of Karnataka.
2.	Area of agreement/JV	Manufacturing of aerospace precision engineering products and Enclosures for Consumer Electronic products
3.	Domestic/international	Domestic
4.	Share exchange ratio / JV ratio	Not Applicable
5.	Scope of business operation of agreement / JV	The Company proposes to invest approximately INR 2,856 crores (includes investment made already) over a period of five years from FY 2026 in manufacturing of aerospace precision engineering products in Aequs Special Economic Zone, Belagavi and Enclosures for Consumer Electronic products in Hubballi Durable Goods Cluster in Itigatti and Gamanagatti Industrial Area, Hubballi, through its subsidiaries.
6.	Details of consideration paid / received in agreement / JV	Not Applicable
7.	Significant terms and conditions of agreement / JV in brief	<p>Through this MoU, the Company has proposed to make further investments in expansion of manufacturing facilities in Aequs Special Economic Zone, Belagavi and in Hubballi Durable Goods Cluster in Itigatti and Gamanagatti Industrial Area, Hubballi, through its subsidiaries.</p> <p>The estimated cumulative investment (including investments already made) in these projects is approximately INR 2,856 Crores over a period of five years.</p> <p>The Government of Karnataka will provide facilitation and support in obtaining necessary permissions/ registrations/ approvals/ clearance/incentives etc. from the concerned departments of State, as per the prevailing policies/rules and regulations of the State Government</p>

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8.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No, this is not a related party transaction
9.	Size of the entity(ies)	Not Applicable
10.	Rationale and benefit expected	Signing an MoU with the Government of Karnataka's industrial department for the proposed investment helps secure priority in approvals, permissions, and utility allocation. It also ensures better coordination between departments when needed, along with access to financial incentives and concessional charges.
B.	In the event that any such arrangement is called off for any reason, the same shall be disclosed along with the reasons for calling off the proposal.	Not Applicable

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