

February 16, 2026

To,

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Scrip Symbol: **AEQUS**

BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400001.
BSE Scrip Code: **544634**

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Ma'am,

Pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with Schedule III Part A, Para B of the SEBI Listing Regulations, we would like to inform you that the Company has entered into a non-binding **Memorandum of Understanding ("MoU")** with the **Guidance**, the nodal agency of the **Government of Tamil Nadu (GoTN)** on February 16, 2026 for setting up a manufacturing unit in the State of Tamil Nadu.

The details as required under Schedule III of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are provided in **Annexure-I**.

The above announcement will also be made available on the website of the Company and can be accessed using the link i.e. <https://www.aequus.com/investor/>.

Kindly take the same on record.

Thanking You,

For Aequus Limited
(Formerly known as Aequus Private Limited)

Ravi Mallikarjun Hugar
Company Secretary and Compliance Officer
Membership Number: A20823

Aequus Limited (formerly known as Aequus Private Limited)

Corporate Identity Number: L80302KA2000PLC026760

Registered Office: Aequus Tower, No. 55, Whitefield Main Road, Mahadevapura Post, Bengaluru - 560048, Karnataka, India
T: + 91 080 61348000

Corporate Office: Aequus SEZ, No. 437/A, Hattargi Village, Hukkeri Taluk, Belagavi – 591243, Karnataka, India
T: +91 0831 4222500

www.aequus.com

ANNEXURE I

Memorandum of Understanding with the Guidance, Government of Tamil Nadu

Sr. No.	Particulars	Information
A.	Agreement / joint venture (JV) with companies:	
1.	Name of the entity(ies) with whom agreement/ JV is signed	Memorandum of Understanding ("MoU") executed between the Company along with a group company, and Guidance , the nodal agency of the Government of Tamil Nadu (GoTN)
2.	Area of agreement/JV	Manufacturing components for Aircraft Engines, Landing Gear and Systems in the State of Tamil Nadu.
3.	Domestic/international	Domestic
4.	Share exchange ratio / JV ratio	Not applicable
5.	Scope of business operation of agreement / JV	Company, along with partners, proposes to invest up to ₹ 1900 crores in manufacturing components for Aircraft Engines, Landing Gear and Systems over the next ten years.
6.	Details of consideration paid / received in agreement / JV	Not applicable
7.	Significant terms and conditions of agreement / JV in brief	Under this non-binding MoU, Company has proposed to set up unit for manufacturing components for Aircraft Engines, Landing Gear and systems and has proposed to invest up to ₹ 1900 crores over a period of ten years. GoTN will provide facilitation and support in the form of necessary infrastructural support. Standard incentives as per the existing Policy, will be applicable.
8.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No, this is not a related party transaction
9.	Size of the entity(ies)	Not Applicable

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10.	Rationale and benefit expected	GoTN will provide facilitation and support in the form of necessary infrastructural support and regulatory facilitation subject to applicable laws. GoTN will also provide uninterrupted power supply & other infrastructure support on best-effort basis. Apart from this, standard incentives as per the existing Tamil Nadu Government's Policy will be applicable.
B.	In the event that any such arrangement is called off for any reason, the same shall be disclosed along with the reasons for calling off the proposal.	Not Applicable

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