

STATEMENT OF SPECIAL TAX BENEFITS

To:

The Board of Directors,
Joop Geesinkweg 701,
1114 AB Amsterdam-Duivendrecht

Aequus Limited,
Aequus Tower, No. 55,
Whitefield Main Road,
Mahadevapura Post,
Bengaluru – 560 048,
Karnataka, India

Date: 13 November 2025

Subject: Statement of Special Tax Benefits ("the Statement") available to Aequus Aerospace B.V. (AABV) prepared in connection with the requirement under Schedule VI – Part A – Clause (9)(L) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations")

- We hereby confirm that the enclosed Annex I and Annex II (together the Annexes) describe the special tax benefits available to AABV under the tax laws of the Netherlands, as stated in the Annexes.
- Certain of these benefits are dependent on AABV satisfying conditions prescribed under the relevant provisions of the Dutch Corporation Tax Act (CITA), Dividend Withholding Tax Act (DWT), and Turnover Tax Act (TTA). Therefore, the ability of AABV to derive special tax benefits may be dependent upon the satisfaction of such conditions which, based upon the various factors, AABV may or may not ultimately satisfy.
- The benefits discussed in the Annexes are neither exhaustive nor conclusive. The benefits cover only the special tax benefits available to AABV and do not cover general tax benefits that are available to AABV.
- The contents of the Annexes are the responsibility of the management of AABV. We are informed that the Annexes are only intended to provide general information to the investors and are not designed, nor intended to be a substitute of the professional tax advice. In view of the individual nature of the tax consequences and the changing tax laws, each investor is advised to consult their own tax consultant with respect to the specific tax implications arising out of their participation in the proposed initial public offering of the equity shares of Aequus Limited ("Offer"). Reliance on this statement is on the express standing that we do not assume responsibility towards any investor and any third parties who may or may not invest in the Offer relying on this document.
- We do not express any opinion or provide or any type of assurance as to whether:
 - AABV or its shareholders will continue to obtain these benefits in the future.
 - The conditions prescribed for availing the special tax benefit have been / will be satisfied; or
 - The revenue authorities / courts will concur with the views expressed therein.
- The contents of the Annexes are based on information, explanation, and representations obtained from AABV, which is responsible for the Annexes, and based on our understanding of the business activities and operations of AABV.

- We hereby give consent to include this Report in the updated red herring prospectus-II, red herring prospectus and the prospectus and in any other material used in connection with the Offer, including the repositories of the stock exchanges pursuant to the SEBI circular bearing number SEBI/HO/CFD/CFD-TPD-1/P/CIR/2024/170.
- Our views expressed herein are based on the facts and assumptions indicated to us. No assurance is given that the revenue authorities/ courts will concur with the views expressed herein. Our views are based on the existing provisions of the Dutch Tax laws and its interpretation in, which are subject to change from time to time.

Yours sincerely,
Kraaijeveld Coppus Legal B.V.



Onno Backx
Tax Partner

Annex I – List of laws

	Details of tax laws
1	Corporation Tax Act 1969 (Wet op de vennootschapsbelasting 1969)
2	Dividend Withholding Tax Act 1965 (Wet op de dividendbelasting 1965)
3	Turnover Tax Act 1968 (Wet op omzetbelasting 1968)

Annex II – Statement of Special Tax Benefit available to AABV, under tax laws of the Netherlands

There are no special tax benefits available to AABV under the Dutch CITA, DWT, and TTA.