

AEQUS LIMITED*

POLICY ON PRESERVATION OF DOCUMENTS

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* Formerly known as Aequs Private Limited

PREAMBLE

This Policy (hereinafter referred to as “the Policy”) shall be called “**Preservation of Documents and Archival Policy**” of Aequs Limited (hereinafter referred to as the “Company”).

This Policy has been framed in compliance with the provisions of Regulation 9 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as “Listing Regulations”) which requires every Listed Company to have a policy on preservation of documents, classifying them in at least below two categories:

- i. Documents whose preservation shall be permanent; and
- ii. Documents to be preserved for not less than eight (8) years after completion of the relevant transaction.

The documents that are required to be maintained under this Policy are preserved considering their importance, usefulness and information. The Company recognizes that documents whether in physical or electronic mode, forms an important and integral part of the Company's records. The preservation of documents is important in order to ensure immediate access to the records, its retrieval and authentication.

Accordingly, the Board of Directors of the Company has adopted this Policy with effect from date of approval by the Board on May 08, 2025.

This Policy is in conjunction with any extant policy of the Company in the matter of Preservation of Documents / Records Retention and also subject to the provisions of other laws viz., Right to Information Act, 2005, The Public Records Act, 1993 etc., as applicable.

OBJECTIVES OF THE POLICY

The objective of the Policy is to ensure that all important documents, generated or received by the Company, are adequately maintained and preserved in compliance with the applicable statutory provisions and to facilitate destruction of documents that are no longer required, at an appropriate time in a specified manner.

The Policy establishes the guidelines for management, retention, preservation and destruction of documents, both in physical form and electronic form by the Company.

SCOPE OF THE POLICY

This Policy shall apply to all documents which include records maintained in the form of books or stored in a computer or tapes or discs or in any other electronic form or transcribed information of any type whether expressed in ordinary or machine language.

The preservation of documents, as mandated under the Policy, shall apply to all documents regardless of its location, including all Company locations, off-site locations, computer storage or employees' laptops etc.

DOCUMENTS

“**Documents**” refers to all corporate records which include papers, files, registers, writings, memos, manuscript, communications, agreements, sale deeds, conveyances licenses, opinions, press releases, circulars, judgments, orders, approvals, registration certificates, building plans, etc. generated or

received or maintained by the Company in the course of its business either in physical form or in electronic form produced by a computer or by any other device but not limited to emails and attachments, scanned papers, word documents, presentations, spreadsheets, databases, pictures, graphics required to be maintained and preserved by the Company in physical or electronic form in terms of securities laws, as defined under Regulation 2(1)(zf) of the Listing Regulations and other applicable laws & statutes.

PRESERVATION SCHEDULE OF DOCUMENTS

1. The Documents shall be preserved under following categories:
 - a. Documents whose preservation shall be permanent in nature
 - b. Documents with preservation period of not less than eight (8) years after completion of the relevant transactions.
 - c. Documents with preservation period specified by statutory authorities under applicable laws.
 - d. Documents with preservation period specified under any other policy of the Company or duly approved by the management / functional/ strategic business unit head / entity head as per the business needs of the Company or delegation of authorities etc., subject to (a) to (c).
2. Where documents are maintained in physical mode, electronic version(s) of records also need to be maintained additionally within the Company's centralized electronic record software database maintained by the information system department, if it has been decided so by the management.

DOCUMENTS WHOSE PRESERVATION SHALL BE PERMANENT IN NATURE

- All documents as may be required under the applicable statute, laws, rules and regulations, namely but not limited to certificate of incorporation, memorandum and articles of association, agreements made by the Company with stock exchanges and depositories, permanent account number, tax deduction account number, goods and service tax/export/import/ other registration certificates, licenses, court orders, awards, patents, trademarks, copy rights shall be preserved permanently.
- Statutory records and registers that are required to be maintained permanently under the provisions of the Companies Act, 2013 including Annual Financial Statements with Statutory Auditors Report, Annual Report. The Company may keep documents under this clause in electronic mode as may be permitted by law.
- Minutes of the Board Meeting, Board Committee Meetings, General Meetings of Members etc. shall be retained in perpetuity in the Company's minute book.
- Agenda items and approval note for the agenda items along with relevant annexure thereto pertaining to the meeting of the Board / Committee of the Board shall be preserved permanently.
- Documents relating to any property of the Company, property tax, delegation of powers, all Policies / Policy Guidelines of the Company framed under various regulations shall be retained perpetually.

- Payroll related records such as Final Settlements, Group Saving Linked Insurance, Life Insurance Corporation, Provident Fund, Employees Pension Scheme / Employees Family Benefit Scheme shall be permanently kept.
- The records of disposal / destruction along with the approval obtained under clause “**Disposal of Documents**” of this Policy shall be preserved permanently.

DOCUMENTS WITH PRESERVATION PERIOD OF NOT LESS THAN EIGHT (8) YEARS AFTER COMPLETION OF THE RELEVANT TRANSACTIONS

➤ **Accounts Records:**

- All books of account, vouchers, supporting documents, payroll records, insurance related records, internal audit reports etc. shall be kept in good order and proper physical condition for a period not less than eight (8) financial years immediately preceding a financial year or after completion of assessment under the applicable law, whichever is later.
- Office copies of general meeting Notices, scrutinizers report and other related papers of the Company as well as for transferor company (as handed over to the transferee company) - As long as they remain current or for eight financial years whichever is later.
- The attendance register of Board & Committee Meetings (eight financial years)
- The books and papers of a company which has been amalgamated with, or whose shares have been acquired by, another company shall not be disposed of without the prior permission of the Central Government.
- Records under FEMA / Prevention of Money Laundering (Maintenance of Records) Rules, 2005 shall be retained for a period of Ten (10) years.
- Any other documents, certificates, statutory registers which may be required to be maintained and preserved for not less than eight years after completion of the relevant transactions under the Companies Act, 2013 and/or SEBI Listing Regulations.

➤ **Filings & Returns:**

- Filings and returns that are required to be maintained, not permanent in nature, under the provisions of the Companies Act, 2013 / SEBI Regulations / other laws, for a period not less than eight (8) financial years immediately preceding a financial year.

➤ **Tax Records:**

- Tax records includes records of income tax, TDS, goods and service tax, customs duty but are not limited to Documents concerning tax assessment, tax filings, tax returns, proof of deductions, payment challans, invoices, tax audit reports, appeal preferred against any claim made by the relevant tax Authorities. Tax Records shall be maintained for a minimum period of eight (8) years from the end of Financial Year or up to the year of assessment/ disposal of appeal by appellate authority whichever is later, as the case may be (*However, wherever any enquiry has been initiated or legal proceedings is under process, then in such cases all related documents pertaining to the subject issue are to be preserved in proper manner till such time the matter is finally concluded*). Where the assessment in relation to any year has been reopened, in such case all the books of account and documents shall continue to be kept till the assessment so reopened has been completed or till appeal for reopening the issue is dismissed by judiciary as time barred or it is finally settled at Supreme Court.

- Transfer Pricing documents and information must be maintained for a period of eight (8) years from the end of the relevant assessment year i.e., for a total period of ten (10) previous years.

➤ **Legal Documents:**

- Legal Documents which include, but shall not be limited to legal memoranda and opinions, pleadings, litigation files, documents relating to cases pending in any Court or Tribunal or any other Authority empowered to give a decision on any matter shall be retained till Orders passed by any Court or Tribunal or any Authority or Judgment which are final in nature and cannot be superseded. Property documents, where the rights in such property cease to exist, shall be retained for a period of eight (8) years after the rights in such property cease to exist. Interim Orders shall be retained till a Final Order is received or for a period of eight (8) years whichever is higher.
- Contracts, licenses, loan documentation, charge creation documents, guarantees, indemnities, joint venture agreements, shareholders agreements, other agreements etc., shall be retained for eight (8) years after the expiry of the term or its validity.
- Tender documents shall be retained for a period of eight (8) years after the expiry of the term of the contract.
- In the court cases, the connected documents/files should be retained till disposal of the case by the highest Court of appeal and Legal Department should be consulted to determine the retention period of particular documents.
- For the purpose of RTI Act, all the documents shall be retained for a minimum period of 20 years.

➤ **Employment Records / Personnel Records:**

- Office order file, recruitment, employment and personnel information, performance reviews, memoranda and correspondence, complaints, actions taken, transfers, postings, re-designations, Promotion orders, Appraisal records/ Assessment sheets, Leave records till the employees on rolls or eight (8) years from the date of separation whichever is higher.

➤ **Press Releases:**

- Press Release shall include, but shall not be limited to, any intimation given to the press regarding financial results, Board and General Meetings, performance of the Company and other statutory announcements. The Company shall retain all Press Releases for at least eight (8) years.

➤ **E-mails:**

- E-mail Archival Policy of the Company will be applicable to all the emails of employees under which, inter alia, users' emails are archived automatically for backup and retained in Enterprise Vault for three (3) years. Account holders are responsible for maintaining a copy of the item in the appropriate file if the time is required to be retained beyond three (3) years.
- Keeping in view the documents retention and audit requirements, all E-mails from internal and external sources that may be considered to be important having significant impact on business transactions should be archived for such relevant period as may be applicable by either:
 - i. Printed in hard copy and kept in the appropriate file; or
 - ii. Downloaded to a computer file and kept electronically or on disk as a separate file.

DOCUMENTS WITH PRESERVATION PERIOD SPECIFIED BY STATUTORY AUTHORITIES UNDER APPLICABLE LAWS

➤ **Information on the Website:**

Disclosures made by the company to the stock exchanges shall be hosted on the website of the company for a minimum period of five (5) years under Listing Regulations. Upon completion of five (5) years period such disclosures shall be removed from the website of the Company under this Policy of the Company.

➤ **Specified Orders:**

Notwithstanding anything contained in this Policy, if a higher period of retention of documents is stated in any Act / Statute or prescribed by Statutory Authorities in the form of orders, direction or otherwise, such higher period becomes applicable.

DOCUMENTS WITH PRESERVATION PERIOD SPECIFIED UNDER ANY OTHER POLICY OF THE COMPANY OR DULY APPROVED BY THE MANAGEMENT / FUNCTIONAL / STRATEGIC BUSINESS UNIT HEAD / ENTITY HEAD AS PER THE BUSINESS NEEDS OF THE COMPANY OR DELEGATION OF AUTHORITY

In cases of documents not specifically stated or falling under the general principle of the documents covered by this Policy, such documents may continue to be preserved as per the process in existence in respective departments.

GENERAL EXCEPTION TO PRESERVATION SCHEDULE

If there are reasons to believe, or the Company informs the employee concerned, that Company records are relevant for potential litigation (i.e., a dispute that could result in litigation), then the employee must preserve those records until the Legal or Respective Department determines that the records are no longer needed.

RECORD MAINTENANCE AND STORAGE

All Documents must be properly classified, filed, labeled, indexed and stored by the respective departments.

The head of each concerned Strategic Business Units (SBU) / entities at respective locations viz refineries / plants / installations / regions / other places shall designate an officer of the department who shall ensure compliance with this Policy.

The SBUs / entities shall affirm compliance of this Policy as part of annual legal compliance report / certificate of compliance of Applicable Laws in specified template to the legal function for reporting to the Board.

DISPOSAL OF DOCUMENTS

The retention periods specified under the Policy are guideposts against which requirements of concerned SBU / Entity need to be compared. There may be situations that necessitate longer periods than legally required (for example, historical or reference purposes). The period of retention listed in the Policy may provide a more conservative retention period in certain cases.

After the expiration of the indicated preservation period as mentioned in this policy, the documents may be disposed of / destroyed by the respective department with the approval of SBU / entity head.

➤ **Register of documents destroyed to be maintained:**

A company shall maintain a register containing the particulars of documents destroyed, date and mode of destruction with the initials of SBU/entity head or such other persons as may be authorized for the purpose.

AMENDMENT TO THE POLICY

In case of any modification / amendment / re-enactment of any existing acts, rules, regulations, guidelines etc. or an enactment of any new act, rules, regulations, guidelines, etc., which are inconsistent with this Policy, then such modified / amended / re-enacted provision or new provisions shall prevail over the Policy.

The Chairman and Managing Director or any other person as authorized by Board, is authorized to amend this Policy to be consistent with the prevailing provisions of Acts, rules, guidelines, regulations and in accordance with administrative/ business requirements of the Company. Any clarification needed on the Policy, may be referred to Company Secretary of the Company.

DISCLOSURE ON WEBSITE

The Policy shall come into effect immediately. A copy of the Policy including amendments thereto shall be hosted on the website of the Company.

In case of conflict between this policy and existing policies mentioned under the delegation of authorities the provisions of this policy will prevail.

REFERENCE

As mandated by:

- Regulation 09 of the Listing Regulations

VERSION HISTORY

Sr. No	Version	Approved by	Effective Date	Amendment Summary
1	1.0	Board of Directors at its meeting held on May 08, 2025	May 08, 2025	-