

Report in Relation to the Key Performance Indicators (KPIs)

Date: November 26, 2025

To,

**The Board of Directors,
Aequs Limited**

Aequs Tower, No. 55, Whitefield Main Road
Mahadevapura Post
Bengaluru – 560 048
Karnataka, India

Re: Proposed initial public offering of equity shares of Aequs Limited (the “Company”) (“Equity Shares”) by way of a fresh issue of Equity Shares (the “Fresh Issue”) and/ or an offer for sale by certain existing shareholders of the Company (the “Selling Shareholders” and such offer for sale, the “Offer for Sale”, together with Fresh Issue, the “Offer”)

Dear Sir / Madam,

1. This report is issued in accordance with the terms of our engagement letter dated December 12, 2024.
2. In connection with the proposed Offer, the Company is required to obtain a report from an independent chartered accountant that holds a valid peer review certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India (the “ICAI”), with regard to the key performance indicators as identified by the Company for the purposes of disclosure in the Red Herring Prospectus and Prospectus, or any addenda or corrigendum thereto and any other Offer related materials prepared in connection with the Offer (the “**Offer Documents**”), as required by Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**ICDR Regulations**”).
3. The accompanying statement in **Annexure B**, containing details of GAAP measures, Non-GAAP financial measures and non-financial measures (part of financial reporting) as described in the Technical Guide on Disclosure and Reporting of key performance indicators in Offer Documents issued by the ICAI (the “**Technical Guide**”) and as per the Industry Standards on KPIs disclosures in the draft offer document and offer document issued by ASSOCHAM, FICCI and CII (“**KPI Standards**”) identified by the Company as of and for the six months periods ended September 30, 2025 and September 30, 2024 and for the financial years ended March 31, 2025, March 31, 2024 and March 31, 2023 as per the requirement of Schedule VI, Part A Paragraph, (9)(K)(3) of the ICDR Regulations (the “**KPIs**”, and such statement, the “**Statement**”), is prepared by the management of the Company, which we have initialled for identification purposes only.

Management’s Responsibility for the Statement

4. The preparation of the accompanying Statement is the responsibility of the management of the Company. This responsibility includes designing, implementing, and maintaining adequate internal controls that were operating effectively and testing of such controls for ensuring the accuracy and completeness of information relating to the KPIs including such accounting records relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
5. The Management is responsible for:
 - a) Identification, definition, completeness, accuracy, relevance, appropriateness and sufficiency of the KPIs included in the Statement;
 - b) Process of selection and classification of KPIs into the following categories: (i) GAAP financial measures; (ii) Non-GAAP financial measures including financial ratios; and (iii) operational measures;
 - c) Determine the standard of definition of KPIs;
 - a) Providing access to the accounting and other records to us including information and explanations required for

- reporting on the KPIs
- b) Ensuring that the KPIs identified, meet the criteria laid out in the definition of terms used for disclosing KPIs, as specified in the KPI Standards
- c) Ensuring that the data collection and compilation are as per the KPI Standards
- a) Maintenance of the accounting and other records in relation to point (a) and (b) above; and
- b) Compliance with the ICDR Regulations, the Technical Guide on Disclosure and Reporting of Key Performance Indicators (KPIs) in Offer Documents and other regulatory requirements.

Our Responsibility

6. Pursuant to the requirements of Schedule VI, Part A, Paragraph, (9) (K) (3) of the ICDR Regulations, it is our responsibility to obtain limited assurance and conclude as to whether: (i) the financial details provided in the Statement are in agreement with the Restated Consolidated Financial Information of the Company for the six months periods ended September 30, 2025 and September 30, 2024 and for the financial years ended March 31, 2025, March 31, 2024 and March 31, 2023, prepared in accordance with the Companies Act, 2013, as amended (the “**Companies Act**” or “**Act**”) and the Indian Accounting Standards (the “**Ind AS**”) and restated in accordance with the ICDR Regulations (the “**Restated Consolidated Financial Informations**”), and/or the underlying books of account maintained by the Company used for the purpose of preparation of the Restated Financial Statements; (ii) non-financial measures provided in the Statement are in agreement with the books of accounts and other relevant records maintained by the Company; and (iii) the KPIs (including their definitions) included in the Statement are mathematically accurate.
7. The consolidated audited financial statements as of and for financial years ended March 31, 2025 & March 31, 2024 has been audited by the current statutory auditors of the Company and as of and for the financial years ended March 31, 2023 referred to in paragraph 6 above, have been audited by the previous statutory auditors of the Company on which the statutory auditors of the Company issued an unmodified audit opinion vide their reports dated August 30, 2025, October 04, 2024 and September 23, 2023. Their audits of these consolidated financial statements were conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act. Those standards require that they plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Their audits were not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.
8. The Restated Consolidated Financial Information referred to in paragraph 6 above, have been examined by the current statutory auditors of the Company on which the current statutory auditors of the Company issued their examination report dated November 14, 2025. Their examination of these Restated Consolidated Financial Information was conducted taking into consideration the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the ICAI, concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Consolidated Financial Statements and the requirements of Section 26 of Part I of Chapter III of the Act and the SEBI ICDR Regulations. Their work was performed solely to assist the Company in meeting its responsibilities in relation to its compliance with the Act and the ICDR Regulations. Their work was not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.
9. We conducted our examination of the Statement in accordance with the Technical Guide and Guidance Note on Reports or Certificates for Special Purposes (Revised 2016), which require that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
11. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence that vary in nature, timing and extent from a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. Accordingly, we have performed the following procedures in relation to the Statement:
 - a. Obtained list of KPIs and explanation from the management and compared the specific components of KPIs as mentioned in the Statement to source of KPIs as maintained by management which includes books of account,

- Financial Statements and Restated Consolidated Financial Information maintained by the Company as described in the paragraph 6 above;
- b. Performed walkthrough of the process of extracting the identified KPIs
 - c. Procedures specific to each KPI are covered in detail in Annexure A
 - d. Reviewed MIS prepared by the management of the Company
 - e. Obtained list of KPIs as set out in **Annexure B**, as approved by the audit committee of the Board of directors of the Company pursuant to their resolution dated November 26, 2025 along with definitions of each KPI from the management;
 - f. Recomputed the mathematical accuracy of the KPIs included in the Statement;
 - g. Compared the specific components of KPIs as mentioned in the Statement to source of KPIs as maintained by management which includes Restated Consolidated Financial Statements and examination report thereto dated November 14, 2025 issued by the statutory auditors of the Company; and
 - h. Obtained and relied upon the Independent Chartered Engineer certificate issued by Vishvakarma Consulting Services Pvt. Ltd. dated November 16, 2025.
 - i. Conducted relevant management inquiries and obtained necessary representation.
12. We have no responsibility to update this report for events and circumstances occurring after the respective dates of the reports on the financial statements mentioned in paragraph 7 above.
13. We have no responsibility for identification, definition, completeness, relevance, appropriateness and sufficiency of the KPIs included in the Statement.
14. The procedures we have performed do not constitute an audit or review made in accordance with generally accepted auditing standards. Furthermore, they will not necessarily reveal matters of significance with respect to any material misstatement of the information related to KPIs of the Company.

Inherent Limitations:

15. Our work and conclusion shall not in any way constitute advice or recommendations (and we accept no liability in relation to any advice or recommendations) regarding any commercial decisions associated with the Offer, including, in particular, but without limitation, any which may be taken by the Company, book running lead managers or the syndicate members appointed for the Offer, in each case in the capacity of investor or in providing investment advice to their clients or the Company.
16. We, however, state that this is not an assurance as to the future viability of the Company or whether the KPIs have been considered / have a bearing for arriving at the basis for Offer Price. We further state that our reporting is based on the facts up to the date of the report and we neither give any guarantee nor any assurance that the KPIs reported will continue to perform and/or report in similar manner in future. It should be noted that the KPIs contained in the Statement may not be measures of operating performance or liquidity defined by generally accepted accounting principles. We make no comment about the Company's definition, methodology or presentation of the KPIs in the Statement or its usefulness for any purposes.
17. The KPIs and explanation included in the Statement should not be considered in isolation from, or as a substitute for, analysis of Company's historical financial performance, as reported and presented in the Restated Consolidated Financial Information of the Company included in the Offer Documents. These KPIs (other than GAAP measures) are not defined in Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, are not presented in accordance with Ind AS and have limitations. These KPIs may differ from similarly titled information used by certain peer companies, who may calculate such information differently and hence their comparability with the measures used by the Company may be limited. Therefore, such KPIs should not be viewed as substitutes for measures of performance under Indian GAAP or as indicators of Company's financial position, financial performance or its cash flows.

Conclusion

18. Based on the procedures performed by us, as above, and the information and explanations given to us, nothing has come to our attention that causes us to believe that (i) the financial details provided in the Statement are not in agreement with the

Restated Consolidated Financial Information for the six months periods ended September 30, 2025 and September 30, 2024 and financial years ended March 31, 2025, 2024 and 2023, and/ or the underlying books of account maintained by the Company used for the purpose of preparation of the Restated Consolidated Financial Information, as applicable; (ii) non-financial measures provided in the statement are not in agreement with the books of accounts and other relevant records maintained by the Company; or that (iii) the KPIs included in the Statement are not mathematically accurate;

Restriction on Use

19. This report is addressed to, and provided to, the Board of Directors of the Company to comply with the requirements of ICDR Regulations in relation to the Offer and should not be used for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care if the report is used for any other purpose other than above. We also consent to the submission of this certificate as may be necessary, SEBI, Stock Exchanges, Registrar of Companies and to any judicial/regulatory authority and/or for the records to be maintained by the Book Running Lead Managers in connection with the Offer and in accordance with applicable law.
20. The report is issued solely for the limited purpose to comply with the provisions of the ICDR Regulations on KPIs. Our work has not been carried out in accordance with auditing or other standards and practices generally accepted in jurisdictions outside India (including in the United States of America), and accordingly should not be relied upon as if it had been carried out in accordance with those standards and practices. We accept no responsibility and deny any liability to any person who seeks to rely on this report and who may seek to make a claim in connection with any offering of securities on the basis that they had acted in reliance on such information under the protections afforded by United States of America law and regulation or any other laws other than laws of India.
21. In relation to the Offer, we hereby consent to this certificate letter being disclosed, if required by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or on the request of the Stock Exchanges. We also consent to the inclusion (if required) of this certificate as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the bid/offer closing date including through online means on the website of the Company. The report can also be uploaded on the repository portal of the stock exchanges as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements by the Stock Exchanges.
22. We undertake to immediately communicate, in writing, any changes to the above information/confirmations, as and when made available to us by the management of the Company in writing to the Board of Directors of the Company with a copy to the BRLMs until the Equity Shares allotted in the Offer commence trading on the Stock Exchanges. In the absence of any such communication from us, it can be assumed that there is no change to the information/confirmations forming part of this certificate and accordingly, such information should be considered to be true and correct.

All capitalized terms used but not defined herein shall have the meaning assigned to them in the Offer Documents

Yours sincerely,

For **Manian & Rao, Chartered Accountants**

Firm Registration No.: 001983S

PARESH
DAGA
Paresh Daga
Partner

Digitally signed by
PARESH DAGA
Date: 2025.11.26
23:31:25 +05'30'

Membership No.: 211468

Date: November 26, 2025

Place: Bangalore

UDIN: 25211468BMLASO3974

Encl: As above

CC:

JM Financial Limited (“JM Financial”)

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi
Mumbai 400 025
Maharashtra, India

Kotak Mahindra Capital Company Limited (“Kotak”)

1st Floor, 27 BKC, Plot No. C - 27
G Block, Bandra Kurla Complex
Bandra (East),
Mumbai 400 051
Maharashtra, India

IIFL Capital Services Limited (“IIFL”)

(Formerly known as IIFL Securities Limited)

24th Floor, One Lodha Palace
Senapati Bapat Marg
Lower Parel (West)
Mumbai 400 013
Maharashtra, India

(JM Financial, Kotak and IIFL are collectively referred to as the “**Book Running Lead Managers**” or the “**BRLMs**”)

Annexure A

Sl. No	Key Performance Indicators	Procedures Performed
1	Revenue from operations	Traced the amounts from the Restated Consolidated Financial Information.
2	Year on Year growth in Revenue from Operations	The management has calculated the year-on-year/period-to-period growth in Revenue from Operations using the following formula: $= ((\text{Revenue from operations during the relevant period/fiscal} - \text{Revenue from operations during the previous period/fiscal}) / \text{Revenue from operations during the previous period/fiscal}) * 100$ We have traced the amounts from the Restated Consolidated Financial Information and verified the arithmetical accuracy of the above calculations.
3	Net External Revenue - Aerospace Segment	We have traced the amounts from the Restated Consolidated Financial Information.
4	Net External Revenue - Consumer Segment	We have traced the amounts from the Restated Consolidated Financial Information.
5	Loss for the period / year	We have traced the amounts from the Restated Consolidated Financial Information.
6	Total Assets	We have traced the amounts from the Restated Consolidated Financial Information
7	EBITDA	The management has calculated the EBITDA as Loss for the period/year as per restated consolidated statement of profit and loss plus (i) Total tax expenses; (ii) finance costs; and (iii) depreciation and amortization expense adjusted for (iv) Share of net profit/(loss) of associate and joint ventures accounted for using the equity method, net of tax; (v) exceptional items gain/(loss); and (vi) (Loss) / profit from discontinued operations before tax
8	EBITDA Margin	We have traced the amounts from the Restated Consolidated Financial Information. The management has calculated the EBITDA margin using the following formula: $= (\text{EBITDA} / \text{Revenue from operations during the period/fiscal}) * 100$ We have verified the arithmetical accuracy of the above calculations.
9	EBITDA - Aerospace Segment	The management has calculated the EBITDA - Aerospace Segment as Profit / (Loss) before tax for the period/year for Aerospace Segment plus (i) finance costs; and (ii) depreciation and amortisation expense adjusted for (iii) Share of net profit/(loss) of associate and joint ventures accounted for using the equity method, net of tax; and (iv) Exceptional items gain/(loss); of the Aerospace segment as per the Segment Reporting in the Restated Consolidated Financial Information
10	EBITDA - Aerospace Segment Margin	We have traced the amounts from the Restated Consolidated Financial Information. The management has calculated the EBITDA margin using the following formula: $= (\text{EBITDA} - \text{Aerospace Segment} / \text{Net external revenue} - \text{Aerospace Segment}) * 100$

Sl. No	Key Performance Indicators	Procedures Performed
		We have verified the arithmetical accuracy of the above calculations.
11	EBITDA - Consumer Segment	The management has calculated the EBITDA - Consumer Segment as Profit / (Loss) for the year before tax for Consumer Segment plus (i) finance costs; and (ii) depreciation and amortisation expense adjusted for (iii) Share of net profit/(loss) of associate and joint ventures accounted for using the equity method, net of tax; and (iv) exceptional items gain/(loss); of the Consumer segment as per the segment reporting in the Restated Consolidated Financial Information
12	EBITDA - Consumer Segment Margin	We have traced the amounts from the Restated Consolidated Financial Information. The management has calculated the EBITDA margin using the following formula: = (EBITDA – Consumer Segment / Net external revenue - Consumer Segment) * 100
13	PAT margin	We have verified the arithmetical accuracy of the above calculations. The management has calculated PAT margin using the following formula: = ((Loss for the period/year) / Revenue from operations during the period/fiscal) *100 We have traced the amounts from the Restated Consolidated Financial Information and verified the arithmetical accuracy of the above calculations.
		The management has calculated Net Working Capital Cash conversion cycle (in days) using the following formula: = (Trade Receivable days + Inventory Days - Trade Payable Days) *183days/365 days The Trade Receivable days is calculated as follows: = (Trade Receivable for the particular period/fiscal divided by Revenue from operations) * 183days/365 days The Inventory days is calculated as follows: = (Inventory at the end of period/fiscal / (Raw material consumed + Purchases of stock-in-trade + Changes in inventories of finished goods and work-in-progress during the particular period/fiscal)) *183days/365 days The Trade payable days is calculated as follows: = (Trade payable outstanding at the end of period/fiscal / (Purchase of Raw Materials + Purchases of stock-in-trade during the period/fiscal)) *183days/365 days.
14	Cash Conversion Cycle (in Days)	

Sl. No	Key Performance Indicators	Procedures Performed
		We have traced the amounts from the Restated Consolidated Financial Information and verified the arithmetical accuracy of the above calculations. The management has calculated the Return on Capital Employed using the following formula: $= (\text{Earnings before Interest and Tax} / \text{Capital Employed during the period/year}) * 100$ Earnings before Interest and Tax is calculated as following: $= \text{Loss before tax from continuing operations} + \text{Exceptional items (gain)/loss} + \text{Finance Cost.}$ Capital Employed is calculated as following: $= \text{Total Equity} + \text{Non-current Borrowings} + \text{Current Borrowings} + \text{Non-current lease liabilities} + \text{Current lease liabilities}$ We have traced the amounts from the Restated Consolidated Financial Information and verified the arithmetical accuracy of the above calculations.
15	Return on Capital Employed	
16	Return on Equity	The management has calculated the Return on Equity using the following formula: $= (\text{Loss from continuing operations / year} / \text{Total equity as at the end of the year}) * 100$ We have traced the amounts from the Restated Consolidated Financial Information and verified the arithmetical accuracy of the above calculations. The management has calculated the Net Debt to Equity ratio as follows: $= (\text{Net debt} / \text{Total Equity}).$ Net debt is calculated as follows: $= (\text{Non-current Borrowings} + \text{Current Borrowings} + \text{non-current lease liabilities} + \text{Current lease liabilities} - \text{Cash and cash equivalents} - \text{Bank balances other than Cash and cash equivalent}).$ We have traced the amounts from the Restated Consolidated Financial Information and verified the arithmetical accuracy of the above calculations.
17	Net Debt to Equity ratio	
18	Fixed Asset Turnover Ratio	The management has calculated fixed assets turnover ratio using the following formula:

Sl. No	Key Performance Indicators	Procedures Performed
		= (Revenue from operations / Fixed Assets) Where the Fixed Asset is calculated as follows: = (Property, plant & equipment + Right of Use Assets) We have traced the amounts from the Restated Consolidated Financial Information and verified the arithmetical accuracy of the above calculations. Obtained the certificate issued by Vishwakarma Consulting Services Pvt. Ltd. Dated November 16, 2025 from the Company and relied upon the same.
19	Consolidated installed capacity (in machining/moulding hours)	Consolidated installed capacity (in machining/moulding hours) is the aggregate of installed capacity (in machining/moulding hours) across the segments. We have traced the numbers from the certificates issued by Vishwakarma Consulting Services Pvt. Ltd. and verified the arithmetical accuracy. Obtained the certificate issued by Vishwakarma Consulting Services Pvt. Ltd. Dated November 16, 2025 from the Company and relied upon the same.
20	Capacity utilization (% per annum)	Capacity utilization is calculated as follows: = Aggregate of Actual Production across all segments as percentage of aggregate Installed Capacity (in machining/moulding hours) across the segments. We have traced the numbers from the certificates issued by Vishwakarma Consulting Services Pvt. Ltd. And verified the arithmetical accuracy.

Annexure B

Key Performance Indicators

Key Performance Indicator	Units	As of and for the six months period ended*		As of and for the Fiscal Ended		
		September 30, 2025	September 30, 2024	March 31, 2025	March 31, 2024	March 31, 2023
Revenue from operations ⁽¹⁾	(Rs. In Million)	5,371.59	4,589.73	9,246.06	9,650.74	8,121.32
Period on Period / Year on Year growth in Revenue from Operations ⁽²⁾	(%)	17.03%	NA	(4.19%)	18.83%	53.48%
Net external revenue – Aerospace Segment ⁽³⁾	(Rs. In Million)	4,739.53	3,947.23	8,246.41	7,569.78	5,851.82
Net external revenue – Consumer Segment ⁽⁴⁾	(Rs. In Million)	632.06	642.50	999.65	2,080.96	2,269.50
Loss for the period/year ⁽⁵⁾	(Rs. In Million)	(169.77)	(717.00)	(1,023.46)	(142.44)	(1,094.95)
Total Assets ⁽⁶⁾	(Rs. In Million)	21,343.51	18,635.00	18,598.40	18,229.83	13,216.91
EBITDA ⁽⁷⁾	(Rs. In Million)	841.06	578.22	1,079.69	1,455.10	630.56
EBITDA Margin ⁽⁸⁾	(%)	15.66%	12.60%	11.68%	15.08%	7.76%
EBITDA - Aerospace Segment ⁽⁹⁾	(Rs. In Million)	1,169.61	872.48	1,597.75	1,743.73	833.59
EBITDA - Aerospace Segment Margin ⁽¹⁰⁾	(%)	24.68%	22.10%	19.38%	23.04%	14.24%
EBITDA - Consumer Segment ⁽¹¹⁾	(Rs. In Million)	(151.10)	(190.82)	(286.71)	(155.68)	(155.50)
EBITDA - Consumer Segment Margin ⁽¹²⁾	(%)	(23.91%)	(29.70%)	(28.68%)	(7.48%)	(6.85%)
PAT margin ⁽¹³⁾	(%)	(3.16%)	(15.62%)	(11.07%)	(1.48%)	(13.48%)
Cash Conversion Cycle (in Days) ⁽¹⁴⁾	(No. of Days)	232	293	253	203	157
Return on Capital Employed ⁽¹⁵⁾	(%)	1.81%	0.67%	0.87%	2.84%	(3.72%)
Return on Equity ⁽¹⁶⁾	(%)	(2.07%)	(9.68%)	(14.30%)	(1.49%)	(40.68%)
Net Debt to Equity Ratio ⁽¹⁷⁾	Times	0.98	0.86	0.99	0.55	2.54
Fixed Asset Turnover ⁽¹⁸⁾	Times	0.75	0.82	1.84	1.65	1.36
Consolidated installed capacity (in machining/moulding hours) ⁽¹⁹⁾	(Hours per annum)	14,57,184.00	13,65,574.00	29,19,058.00	28,68,185.00	27,99,736.00
Capacity utilization ⁽²⁰⁾	(%)	43.63%	44.47%	41.77%	44.40%	39.19%

* Not Annualised

Aegus Limited (formerly known as Aegus Private Limited)

Corporate Identity Number: U80302KA2000PLC026760

Registered Office: Aegus Tower, No. 55, Whitefield Main Road, Mahadevapura Post, Bengaluru - 560048, Karnataka, India
T: + 91 080 61348000

Corporate Office: Aegus SEZ, No. 437/A, Hattargi Village, Hukkeri Taluk, Belagavi - 591243, Karnataka, India
T: +91 0831 4222500

www.aegus.com



Notes:

- (1) Revenue from Operations is as per the Restated Consolidated Financial Information
- (2) Percentage growth in Revenue from Operations for the relevant Fiscal period over Revenue from Operations for the immediately preceding Fiscal period.
- (3) Net external revenue - Aerospace Segment is as per the Restated Consolidated Financial Information
- (4) Net external revenue - Consumer Segment is as per the Restated Consolidated Financial Information
- (5) Loss for the period/year for the respective fiscal period is as per the Restated Consolidated Financial Information
- (6) Total Assets is as per the Restated Consolidated Financial Information
- (7) EBITDA is calculated as Loss for the period/year as per restated consolidated statement of profit and loss plus (i) Total tax expenses; (ii) finance costs; and (iii) depreciation and amortisation expense adjusted for (iv) Share of net profit/(loss) of associate and joint ventures accounted for using the equity method, net of tax; (v) exceptional items gain/(loss); and (vi) (Loss) / profit from discontinued operations before tax.
- (8) EBITDA Margin is calculated as EBITDA as a percentage of Revenue from Operations for the respective fiscal period.
- (9) EBITDA - Aerospace Segment is calculated as Profit / (Loss) before tax for the period/year for Aerospace Segment plus (i) finance costs; and (ii) depreciation and amortisation expense adjusted for (iii) Share of net profit/(loss) of associate and joint ventures accounted for using the equity method, net of tax; and (iv) Exceptional items gain/(loss); of the Aerospace segment as per the Segment Reporting in the Restated Consolidated Financial Information.
- (10) EBITDA - Aerospace Segment margin is calculated as EBITDA - Aerospace Segment as a percentage of Net external revenue - Aerospace Segment for the respective fiscal period.
- (11) EBITDA - Consumer Segment is calculated as Profit/(loss) for the period/year before tax for Consumer Segment plus (i) finance costs; and (ii) depreciation and amortisation expense adjusted for (iii) Share of net profit/(loss) of associate and joint ventures accounted for using the equity method, net of tax; and (iv) exceptional items gain/(loss); of the Consumer segment as per the segment reporting in the Restated Consolidated Financial Information.
- (12) EBITDA - Consumer Segment margin is calculated as EBITDA - Consumer Segment as a percentage of Net external revenue - Consumer Segment for the respective fiscal period.
- (13) PAT Margin is calculated as Loss for the period/year as a percentage of Revenue from Operations for the respective fiscal period.
- (14) Cash Conversion Cycle (in days) is calculated as aggregate of Trade receivables days and Inventory days as reduced by trade payables days.
 - Trade receivables days is calculated as outstanding trade receivables at the end of fiscal period divided by revenue from operations for the period/year multiplied by 183/365 days.
 - Inventory days is calculated as inventory at the end of fiscal period divided by cost of goods sold for the period/year multiplied by 183/365 days. The cost of goods sold is aggregate of cost of raw material consumed, Purchases of stock-in-trade and Changes in inventories of finished goods and work-in-progress.
 - Trade payable days is calculated as outstanding trade payables at the end of fiscal period divided by aggregate of Purchase of Raw Materials and Purchases of stock-in-trade for the period/year multiplied by 183/365 days.
- (15) Return on Capital Employed is calculated as Earnings Before Interest and Tax as a percentage of Capital Employed.
 - Earnings Before Interest and Tax is calculated as Loss before tax from continuing operations as adjusted to Exceptional items gain/(loss), and Finance costs.
 - Capital Employed is the sum of Total Equity, Non-Current & Current Borrowings and Non-Current and Current lease liabilities.
- (16) Return on Equity is calculated as loss from continuing operations/year as a percentage of Total Equity as per the Restated Consolidated Financial Information.

Aegus Limited (formerly known as Aegus Private Limited)

Corporate Identity Number: U80302KA2000PLC026760

Registered Office: Aegus Tower, No. 55, Whitefield Main Road, Mahadevapura Post, Bengaluru - 560046, Karnataka, India
T: + 91 080 61348000

Corporate Office: Aegus SEZ, No. 437/A, Hattargi Village, Hukkeri Taluk, Belagavi - 591243, Karnataka, India
T: +91 0831 4222500

www.aegus.com



- (17) *Net Debt to Equity ratio for the relevant fiscal/period. Net Debt is the sum of Non-Current & Current Borrowings and Non-Current and Current lease liabilities as reduced by Cash & Cash Equivalents and Bank Balances other than Cash & Cash Equivalents, and Equity is the sum of Total Equity as per Restated Consolidated Financial Information.*
- (18) *Fixed Assets Turn Over Ratio is calculated as Revenue from Operations divided by Total Fixed Assets. Total Fixed assets comprise of Property, plant & equipment and Right of Use Assets.*
- (19) *Installed Capacity (in machining/moulding hours is the capacity available at the manufacturing facilities of the Company and subsidiaries at the end of the given year/period as per the Chartered Engineering certificate issued by Vishwakarma Consultancy Services Private limited (formerly known as Vishwakarma Consultants (the Chartered Engineer)).*
- (20) *Capacity utilization is calculated as Actual Production (in machining hours) as a percentage of Installed Capacity (in machining hours) as per the Chartered Engineering certificate issued by Vishwakarma Consultancy Services Private Limited (formerly known as Vishwakarma Consultants (the Chartered Engineer)).*

These Key performance indicators have been deliberated and approved by the audit committee in their meeting held on November 26, 2025.

For Aequs Limited



Dinesh Iyer

Chief Financial Officer

Date: November 26, 2025

Aequs Limited (formerly known as Aequs Private Limited)

Corporate Identity Number: U80302KA2000PLC026760

Registered Office: Aequs Tower, No. 55, Whitefield Main Road, Mahadevapura Post, Bengaluru - 560048, Karnataka, India
T: + 91 080 61348000

Corporate Office: Aequs SEZ, No. 437/A, Hattargi Village, Hukkeri Taluk, Belagavi - 591243, Karnataka, India
T: +91 0831 4222500

www.aequs.com



Certificate on Basis for Offer Price

Date: November 26, 2025

To,

The Board of Directors,

Aequis Limited

Aequis Tower, No. 55,
Whitefield Main Road, Mahadevapura Post
Bengaluru – 560 048
Karnataka, India

And

JM Financial Limited (“JM Financial”)

7th Floor, Energy
Appasaheb Marathe Marg
Prabhadevi
Mumbai 400 025
Maharashtra, India

IIFL Capital Services Limited (“IIFL”)

(Formerly known as IIFL Securities Limited)

24th Floor, One Lodha Palace
Senapati Bapat Marg
Lower Parel (West)
Mumbai 400 013
Maharashtra, India

Kotak Mahindra Capital Company Limited (“Kotak”)

1st Floor, 27 BKC, Plot No. C - 27
G Block, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Maharashtra, India

(JM Financial, IIFL and Kotak are collectively referred to as the “Book Running Lead Managers” or the “BRLMs”)

Re: Proposed initial public offering of equity shares of Aequis Limited (the “Company”) (“Equity Shares”) by way of a fresh issue of Equity Shares of face value of ₹ 10 each (the “Fresh Issue”) and/ or an offer for sale by certain existing shareholders of the Company (the “Selling Shareholders” and such offer for sale, the “Offer for Sale”, together with Fresh Issue, the “Offer”)

We, Manian & Rao, Chartered Accountants, have been informed that the Company, with respect to the Offer, proposes to file/submit (i) the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) with SEBI, the BSE Limited and National Stock Exchange of India Limited (collectively, the “Stock Exchanges”) and the Registrar of Companies, Karnataka at Bengaluru (“RoC”); and (ii) any other documents or materials to be issued in relation to the Offer (collectively with the RHP and Prospectus, the “Offer Documents”), in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“ICDR Regulations”).

We have been requested by the Company to verify and certify certain details with respect to financial ratios of the Company with respect to the basis for offer price. We have also been requested to verify certain details pertaining to the primary and secondary transactions in relation to the equity shares of the Company.

We have read the restated consolidated financial information of the Company for the six-month periods ended September 30, 2025 and September 30, 2024, and for the financial years ended March 31, 2025, March 31, 2024, and March 31, 2023, prepared in accordance with the Indian Accounting Standards (“Ind AS”), the Guidance Note on Reports in Company’s Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India and the Companies Act, 2013, as amended, and restated in accordance with the requirements of the Securities and Exchange Board of India (Issue of Capital

and Disclosure Requirements) Regulations, 2018, each as amended (the “**ICDR Regulations**”) (the “**Restated Consolidated Financial Information**”). We have also reviewed relevant delivery instruction slips and forms filed with RoC for allotments provided to us by the Company for the allotments/transactions (where Promoter, selling shareholder or shareholder(s) having the right to nominate director(s) on the board of directors, are a party to the transaction) not older than three years prior to the date of the RHP irrespective of the size of transactions.

The preparation of the accompanying statement on basis of the offer price is the responsibility of the management of the Company including the compliance with provisions of law, preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes designing, implementation and maintaining control relevant to the preparation and presentation of the financial and other statements, applying an appropriate basis of preparations that is reasonable in the circumstances.

Based on the procedures mentioned above and the information, explanations and representations provided to us by the management of the Company we hereby certify and confirm the details in **Annexure A** with respect to the Financial Ratios of the Company and **Annexure B** with respect to the weighted average cost of acquisition of equity shares of the Company.

This certificate is being provided in line with the requirements of the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India (“**ICAI**”).

We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India.

We confirm that the information in this certificate is true, correct, accurate and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context.

This certificate is issued for the purpose of the Offer, and can be used, in full or part, for inclusion in the Offer Documents which may be filed by the Company with SEBI, Stock Exchanges, RoC and / or any other regulatory or statutory authority. The certificate can also be uploaded on the repository portal of the Stock Exchanges as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements by the Stock Exchanges.

We hereby consent to our name and the aforementioned details being included in the Offer Documents and/or consent to the submission of this certificate as may be necessary, to the SEBI, RoC, Stock Exchanges and/or any other regulatory/statutory authority as may be required and/or for the records to be maintained by the BRLMs.

We also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

This certificate may be relied on by the Company, the BRLMs, their affiliates and the legal counsel to each of the Company and the BRLMs appointed in relation to the Offer and to assist the BRLMs in conducting and documenting their investigation of the affairs of the Company in connection with the Offer. We hereby consent to this certificate letter being disclosed by the BRLMs, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or on the request of the Stock Exchanges or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation or (iii) for the records to be maintained by the BRLMs and in accordance with applicable law.

We undertake to immediately communicate, in writing, any changes to the above information/confirmations, as and when made available to us by the management of the Company in writing to the BRLMs and the Company until the Equity Shares allotted in the Offer commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, the BRLMs and the legal advisors appointed with respect to Offer can assume that there is no change to the information/confirmations forming part of this certificate and accordingly, such information should be considered to be true and correct.

All capitalized terms used but not defined herein shall have the meaning assigned to them in the Offer Documents.

Yours sincerely,

For **Manian & Rao, Chartered Accountants**

Firm Registration No.: 001983S

PARESH
DAGA

Digitally signed
by PARESH DAGA
Date: 2025.11.26
23:35:03 +05'30'

Paresh Daga

Partner

Membership No.: 211468

Date: November 26, 2025

Place: Bangalore

UDIN: 25211468BMLASS7577

Encl: As above

CC:

Legal Counsel to the BRLMs

Trilegal

7th Floor, Mark Square

61, St. Marks Road

Bangalore – 560 001

Legal Counsel to the Company

Shardul Amarchand Mangaldas & Co

Express Towers, 24th Floor

Nariman Point, Mumbai - 400 021

Maharashtra, India

International Legal Counsel to the BRLMs

Sidley Austin LLP

Six Battery Road

Level 31

Singapore 049909

Annexure A

1. Restated Basic and Diluted Earnings Per Share[#] (face value of each Equity Share is ₹ 10) along with weighted average Basic and Diluted EPS:

As derived from the Restated Consolidated Financial Statements:

a. Continuing and Discontinued operations:

Period	Basic EPS	Diluted EPS	Weights
Financial Year ended March 31, 2025	(1.80)	(1.80)	3
Financial Year ended March 31, 2024	(0.20)	(0.20)	2
Financial Year ended March 31, 2023	(2.44)	(2.44)	1
Weighted Average EPS	(1.37)	(1.37)	
Six months period ended September 30, 2025*	(0.30)	(0.30)	
Six months period ended September 30, 2024*	(1.26)	(1.26)	

*Not annualized

[#] Earnings per equity share for profit from discontinued & continuing operation attributable to owners of Aequs Limited (formerly known as Aequs Private Limited) (basic and diluted - in ₹) (Nominal value per Equity Share: ₹ 10)

Notes:

- (1) Basic Earnings per share is calculated as Loss attributable to equity shareholders divided by Weighted average number of equity shares outstanding during the year.
- (2) Diluted Earnings per share is calculated as Loss attributable to equity shareholders divided by Weighted average number of equity shares outstanding during the year.
- (3) Weighted average: Aggregate of year wise weighted EPS divided by aggregate of Weights i.e., (EPS * Weights) for each year divided by the total of weights.
- (4) The figures above are derived from the Restated Consolidated Financial Information.

2. Price/Earning ("P/E") ratio in relation to the Price Band of ₹ [●] to ₹ [●] per Equity Share:

Particulars	P/E at the Floor Price (no. of times)*	P/E at the Cap Price (no. of times)*
Based on basic EPS as per the Restated Financial Information for the financial year ended 2025	The details shall be provided post the fixing of the price band by the Company at the stage of the filing of the price band advertisement	
Based on diluted EPS as per the Restated Financial Information for the financial year ended 2025		

*To be computed after finalization of price band

3. Return on Net Worth ("RoNW"):

Period	RoNW(%)	Weights
Financial Year ended March 31, 2025	(14.47)	3
Financial Year ended March 31, 2024	(1.76)	2
Financial Year ended March 31, 2023	(43.47)	1
Weighted Average RoNW	(15.07)	
Six months period ended September 30, 2025*	(2.13)	
Six months period ended September 30, 2024*	(9.80)	

*Not annualized

Notes:

- 1) Return on Net Worth (%) is calculated as loss for the year divided by the Net Worth at the end of the year.
- 2) Net Worth" is defined as per Regulation 2(1)(hh) of SEBI (Issue of Capital and Disclosure Requirements) regulations, 2018, as amended. "Net worth means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the

aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the restated consolidated financial information, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.”

Further, Net Worth is calculated by deducting the revaluation reserve and common control capital reserve from the equity attributable to owners of the Company. Equity attributable to owners of the Company comprises of equity share capital, instruments entirely equity in nature and other equity.

- 3) *Weighted Average is Aggregate of year wise weighted Return on Net Worth divided by aggregate of Weights i.e., (Return on Net Worth * Weights) for each year divided by the total of weights.*

4. Net Asset Value per Equity Share:

Period	Net Asset Value Per Equity Share
Financial Year ended March 31, 2025	12.47
Financial Year ended March 31, 2024	14.82
Financial Year ended March 31, 2023	6.21
Six months period ended September 30, 2025*	13.60
Six months period ended September 30, 2024*	12.89

**Not annualized*

Note:

- 1. Net Asset Value per equity share represents net worth as at the end of the fiscal year, as restated, divided by the weighted average number of equity shares in calculating basic and diluted EPS for the year.*
- 2. “Net Worth” is defined as per Regulation 2(1)(hh) of SEBI (Issue of Capital and Disclosure Requirements) regulations, 2018, as amended. “Net worth means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the restated consolidated financial information, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.”*

Further, Net Worth is calculated by deducting the revaluation reserve and common control capital reserve from the equity attributable to owners of the Company. Equity attributable to owners of the Company comprises of equity share capital, instruments entirely equity in nature and other equity.

Annexure B

Weighted average cost of acquisition:

- a. Price per share of our Company (as adjusted for corporate actions, including split, bonus issuances) based on primary issuances of Equity Shares (excluding issuance of Equity Shares issued under an ESOP or pursuant to a bonus issue) during the 18 months preceding the date of this certificate, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances")

Date of Allotment	Name of allottees	Number of Equity Shares allotted	Transaction as a % of fully diluted capital of the Company (calculated based on the pre-issue capital before such transaction/s)	Price per Equity Share (₹)	Total Cost	Weighted average cost of acquisition based on primary issue of Equity Shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

- b. Price per share of the Company (as adjusted for corporate actions, including bonus issuances) based on secondary sale or acquisition of equity shares (excluding gifts) involving the Promoters, members of the Promoter Group and/or any Shareholders with rights to nominate directors during the 18 months preceding the date of filing of this certificate, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre- Offer capital before such transaction(s)), in a single transaction or multiple transactions combined together over a span of rolling 30 days (“Secondary Transactions”)

[illegible]

- c. If there are no such transactions under (a) and (b) above, the following are the details of the price per share of the Company basis the last five primary or secondary transactions (secondary transactions where the Promoters, members of the Promoter Group, Selling Shareholders or other Shareholder(s) having the right to nominate director(s) on the Board, are a party to the transaction), not older than three years prior to the date of this certificate irrespective of the size of transactions

Date of allotment / transfer	Name of the allottee / transferee	Transferor	Number of Equity Shares	Face value of Equity share (₹)	Price per Equity share (₹)	Nature of Consideration	Nature of transaction	Total Cost (₹ in million)
November 13, 2025	Steadview capital Mauritius limited	Amicus Capital Partners India Fund I	12,100	10	123.97	Cash	Transfer	1.50
November 13, 2025	Steadview capital Mauritius limited	Amicus Capital Partners India Fund II	60,048	10	123.97	Cash	Transfer	7.44
November 13, 2025	Steadview capital Mauritius limited	Vasundhara Dempo Family Private Trust	197,874	10	123.97	Cash	Transfer	24.53
November 13, 2025	Steadview capital Mauritius limited	Girija Dempo Family Private Trust	197,874	10	123.97	Cash	Transfer	24.53
November 14, 2025	Steadview capital Mauritius limited	Ravindra K Mariwala	274,749	10	123.97	Cash	Transfer	34.06
Total Cost (₹)								
Total Number of Equity Shares								
Weighted Average Cost of Acquisition (₹)								
								92.06
								742,645
								123.97

* Acting through its trustee B A Suresh.

** Acting through its trustee Catamaran Advisors LLP.

*** Acting through its trustees Mr. Shrinivas Dempo and Mrs. Pallavi Dempo.

- d. The Floor Price is [●] times and the Cap Price is [●] times the weighted average cost of acquisition based on Primary/ Secondary transactions mentioned under (a), (b) or (c) above, are disclosed below:

Past transactions	Weighted average cost of acquisition per Equity Share (₹)	Floor Price ₹ [●] *	Cap Price ₹ [●] *
Weighted average cost of acquisition of Primary Issuances	Nil	[●]	[●]
Weighted average cost of acquisition of Secondary Transactions	Nil	[●]	[●]
Weighted average cost of acquisition basis the last five primary or secondary transactions (secondary transactions where the Promoters, members of the Promoter Group, Selling Shareholders or other Shareholder(s) having the right to nominate director(s) on the Board, are a party to the transaction), not older than three years prior to the date of this certificate irrespective of the size of transactions	123.97	[●]	[●]

* To be updated at the Prospectus stage.

Certificate on Average Cost of Acquisition, Weighted Average Cost of Acquisition and Weighted Average Price of Shares of the Company

Date: November 26, 2025

To,

The Board of Directors,

Aequs Limited

Aequs Tower No. 55,
Whitefield Main Road Mahadevapura Post
Bengaluru – 560 048
Karnataka, India

And

JM Financial Limited (“JM Financial”)

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi
Mumbai 400 025
Maharashtra, India

IIFL Capital Services Limited (“IIFL”)

(Formerly known as IIFL Securities Limited)
24th Floor, One Lodha Palace
Senapati Bapat Marg
Lower Parel (West)
Mumbai 400 013
Maharashtra, India

Kotak Mahindra Capital Company Limited (“Kotak”)

1st Floor, 27 BKC, Plot No. C - 27
G Block, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Maharashtra, India

(JM Financial, IIFL and Kotak are collectively referred to as the “**Book Running Lead Managers**” or the “**BRLMs**”)

Re: Proposed initial public offering of equity shares of Aequs Limited (the “Company”) (“Equity Shares”) by way of a fresh issue of Equity Shares of face value of ₹ 10 each (the “Fresh Issue”) and/ or an offer for sale by certain existing shareholders of the Company (the “Selling Shareholders” and such offer for sale, the “Offer for Sale”, together with Fresh Issue, the “Offer”)

We, Manian & Rao, Chartered Accountants, have been informed that the Company, with respect to the Offer, proposes to file/submit (i) the red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) with SEBI, the BSE Limited and National Stock Exchange of India Limited (collectively, the “**Stock Exchanges**”) and the Registrar of Companies, Karnataka at Bengaluru (“**RoC**”); and (ii) any other documents or materials to be issued in relation to the Offer (collectively with the RHP and Prospectus, the “**Offer Documents**”), in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**ICDR Regulations**”).

We, have been requested by the Company to verify and certify:

- (i) average cost of acquisition per Equity Share held by promoters of the Company (the “**Promoters**”), and the selling shareholders in the Offer (the “**Selling Shareholders**”);
- (ii) weighted average price at which the specified securities were acquired by the Promoters and the Selling Shareholders in the last one year;

- (iii) weighted average cost of acquisition (“**WACA**”) and the range of acquisition for Equity Shares transacted in last three years, eighteen months and one year;
- (iv) details in relation to the price at which specified securities were acquired by the Promoters, Promoter Group, the Selling Shareholders and shareholders having a right to nominate directors (“**Special Rights Shareholder**”) in the last three years;

Accordingly, we have performed the following procedures:

1. Obtained the list of Promoters, Members of Promoter Group, the Selling Shareholders and Shareholders with right to nominate directors or other special rights;
2. We have obtained and reviewed Form 2, Form PAS 3, DIS Slips, Share Transfer Forms, relevant form MGT 14 etc to the extent available with the Company.
3. We have obtained and read the relevant resolutions passed by the Board of Directors and Shareholders and the relevant members register maintained by the Company.
4. Reviewed the standard certificates provided by the Promoters, Selling shareholders and Promoter Group of the Company; and
5. Made inquiries with the relevant officials of the Company.

Based on the procedures mentioned above and the information, explanations and representations provided to us by the management of the Company, we hereby certify that:

- a) The average cost of acquisition of Equity Shares by the Promoters and the Selling Shareholders as at the date of this certificate is set out in **Annexure A**.
- b) The weighted average cost of acquisition per equity shares for the promoters and selling shareholders as on date of this certificate is set out in **Annexure B**.
- c) Weighted average price at which specified securities were acquired by the Promoters and the Selling Shareholders in the one year preceding the date of this certificate is set out in **Annexure C**.
- d) The price at which the specified securities of the Company were acquired by the Promoters, members of the Promoter Group, the Selling Shareholders and shareholders with rights to nominate directors or other special rights, in the three years preceding the date of this certificate is set out in **Annexure D**.
- e) weighted average cost of acquisition (“**WACA**”) and the range of acquisition for Equity Shares transacted in last three years, eighteen months and one year is set out in **Annexure E**.

This certificate is being provided in line with the requirements of the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India (“ICAI”).

We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India.

We confirm that the information in this certificate is true, correct, accurate and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context.

This certificate is issued for the purpose of the Offer, and can be used, in full or part, for inclusion in the Offer Documents which may be filed by the Company with SEBI, Stock Exchanges, RoC and / or any other regulatory or statutory authority. The certificate can also be uploaded on the repository portal of the stock exchanges as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements by the Stock Exchanges.

We hereby consent to our name and the aforementioned details being included in the Offer Documents and/or consent to the submission of this certificate as may be necessary, to the SEBI, RoC, Stock Exchanges and/or any other regulatory/statutory authority as may be required and/or for the records to be maintained by the BRLMs.

We also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date, if required.

This certificate may be relied on by the Company, the BRLMs, their affiliates and the legal counsel to each of the Company and the BRLMs appointed in relation to the Offer and to assist the BRLMs in conducting and documenting their investigation of the affairs of the Company in connection with the Offer. We hereby consent to this certificate letter being disclosed by the BRLMs, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or on the request of the Stock Exchanges or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation or (iii) for the records to be maintained by the BRLMs and in accordance with applicable law.

We undertake to immediately communicate, in writing, any changes to the above information/confirmations, as and when made available to us by the management of the Company in writing to the BRLMs and the Company until the Equity Shares allotted in the Offer commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, the BRLMs and the legal advisors appointed with respect to Offer can assume that there is no change to the information/confirmations forming part of this certificate and accordingly, such information should be considered to be true and correct.

All capitalized terms used but not defined herein shall have the meaning assigned to them in the Offer Documents.

Yours sincerely,

For **Manian & Rao, Chartered Accountants**
Firm Registration No.: 001983S

PARESH DAGA
Digitally signed by
PARESH DAGA
Date: 2025.11.26
23:33:03 +05'30'
Paresh Daga
Partner
Membership No.: 211468
Date: November 26, 2025
Place: Bangalore
UDIN: 25211468BMLASQ4175

Encl: As above

CC:

Legal Counsel to the BRLMs
Trilegal

7th Floor, Mark Square
61, St. Marks Road
Bangalore – 560 001

Legal Counsel to the Company
Shardul Amarchand Mangaldas & Co

Express Towers, 24th Floor
Nariman Point, Mumbai - 400 021
Maharashtra, India

International Legal Counsel to the BRLMs
Sidley Austin LLP

Six Battery Road
Level 31
Singapore 049909

Annexure A

Average cost of acquisition of Equity Shares by the Promoters and the Selling Shareholders as at the date of this certificate:

Particulars	Equity shareholding as on the date of this certificate	No. of Equity Shares Acquired	Average Cost of Acquisition per Equity Share (in ₹) \$
Promoter and Promoter Selling Shareholder			
Aequis Manufacturing Investments Private Limited	290,808,225	302,245,192	29.11
Melligeri Private Family Foundation *	101,761,570	132,526,264	1.18
Promoters			
Aravind Shivaputrappa Melligeri	1,000,000	1,000,100	18.05
Selling Shareholders			
Amicus Capital Private Equity I LLP	12,418,403	19,745,980	29.48
Amicus Capital Partners India Fund I	1,252,230	1,991,119	29.48
Raman Subramanian	300,000	300,000	30.60
Amicus Capital Partners India Fund II	21,793,063	25,826,296	30.78
Ravindra Mariwala	2,138,362	2,534,108	41.61
Vasundhara Dempo Family Private Trust**	1,069,185	1,267,059	41.61
Girija Dempo Family Private Trust**	1,069,185	1,267,059	41.61

*Acting through its trustee Melwood Trustee Services Private Limited.

**Acting through its trustees Shrinivas Vasudeva Dempo and Pallavi Shrinivas Dempo.

\$ For the equity shares allotted pursuant to conversion of preference shares, the cost of acquisition of equity shares has been considered as the cost of acquisition of original preference shares.

Note:

1. For arriving at the average cost of acquisition of the Equity Shares by the Promoters and the Selling Shareholders, only acquisition of equity shares has been considered while arriving at average cost of acquisition per Equity Share.
2. One of the Corporate Promoter, The Melligeri Foundation does not hold any equity shares in the Company.

Workings:

Promoter & Promoter Selling shareholder: Aequus Manufacturing Investments Private Limited

Date of Acquisition/ Allotment	Nature of consideration (Cash/ other than cash)	Face Value (₹)	No. of Equity shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares
April 25, 2013	Cash	10	8,733,885	10.00	Further Issue	87,338,850.00	87,338,850.00	8,733,885
June 07, 2013	Cash	10	1,099,259	10.00	Transfer from QMSEZ Inc.*	10,992,590.00	98,331,440.00	9,833,144
March 31, 2015	Cash	10	8,400,000	14.88	Private Placement	124,992,000.00	223,323,440.00	18,233,144
March 01, 2016	Cash	10	28,704,159	23.78	Rights Issue	682,584,901.02	905,908,341.02	46,937,303
March 30, 2016	Cash	10	3,110,526	23.78	Private Placement	73,968,308.28	979,876,649.30	50,047,829
March 14, 2017	Cash	10	6,629,900	23.78	Private Placement	157,659,022.00	1,137,535,671.30	56,677,729
March 17, 2017	Cash	10	1,945,350	23.78	Private Placement	46,260,423.00	1,183,796,094.30	58,623,079
October 09, 2017	Cash	10	1,300,000	40.21	Private Placement	52,273,000.00	1,236,069,094.30	59,923,079
December 05, 2018	Cash	10	715,885	41.04	Private Placement	29,379,920.40	1,265,449,014.70	60,638,964
December 10, 2018	Cash	10	6,825,000	41.04	Private Placement	280,098,000.00	1,545,547,014.70	67,463,964
October 26, 2019	Cash	10	3,258,752	41.42	Private Placement	134,977,507.84	1,680,524,522.54	70,722,716
February 28, 2020	Cash	10	1,700,000	41.79	Transfer from Aequus SEZ Private Limited	71,043,000.00	1,751,567,522.54	72,422,716
November 21, 2020	Cash	10	2,782,000	26.60	Transfer from Aequus SEZ Private Limited	74,001,200.00	1,825,568,722.54	75,204,716
February 16, 2021	Cash	10	30,665,000	26.60	Private Placement	815,689,000.00	2,641,257,722.54	105,869,716
March 30, 2021	Cash	10	15,917,500	26.60	Private Placement	423,405,500.00	3,064,663,222.54	121,787,216
June 24, 2021	Cash	10	5,600,000	26.00	Transfer from Aequus SEZ Private Limited	145,600,000.00	3,210,263,222.54	127,387,216
July 29, 2021	Cash	10	2,785,800	26.00	Transfer from Aequus SEZ Private Limited	72,430,800.00	3,282,694,022.54	130,173,016
August 14, 2021	Cash	10	2,692,499	26.00	Private Placement	70,004,974.00	3,352,698,996.54	132,865,515

Date of Acquisition/ Allotment	Nature of consideration (Cash/ other than cash)	Face Value (₹)	No. of Equity shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares
August 23, 2021	Cash	10	7,115,500	26.00	Private Placement	185,003,000.00	3,537,701,996.54	139,981,015
October 30, 2021	Cash	10	2,923,000	26.00	Transfer from Melligeri Private Family Foundation	75,998,000.00	3,613,699,996.54	142,904,015
November 26, 2021	Cash	10	11,300,000	26.10	Private Placement	294,930,000.00	3,908,629,996.54	154,204,015
December 06, 2021	Other than cash	10	54,840,368	26.10	Private Placement	1,431,333,604.80	5,339,963,601.34	209,044,383
February 12, 2022	Cash	10	29,486,590	26.10	Private Placement	769,599,999.00	6,109,563,600.34	238,530,973
February 27, 2022	Other than cash	10	7,943,221	26.10	Private Placement	207,318,068.10	6,316,881,668.44	246,474,194
March 12, 2023	NA	10	28,799,776	29.14 [^]	Conversion of CCDs	839,200,013.64	7,156,081,682.08	275,273,970
August 02, 2024	Cash	10	182,998	12.79	Transfer from Michael Propen	2,340,544.42	7,158,422,226.50	275,456,968
August 12, 2024	Cash	10	8,169,935	30.60	Transfer from Melligeri Private Family Foundation	250,000,011.00	7,408,422,237.50	283,626,903
May 02, 2025	Cash	10	11,366,365	74.64	Rights Issue	848,385,483.60	8,256,807,721.10	294,993,268
May 09, 2025	Cash	10	1,100,000	74.64	Transfer from Aequs Mauritius Stock Incentive Trust	82,104,000.00	8,338,911,721.10	296,093,268
May 09, 2025	Cash	10	1,651,924	74.64	Transfer from Shivshankar Holdings Private Limited	123,299,608.00	8,462,211,329.10	297,745,192
May 10, 2025	Cash	10	4,500,000	74.64	Transfer from Melligeri Private Family Foundation	335,880,000.00	8,798,091,329.10	302,245,192
Total amount paid towards the equity shares acquired					8,798,091,329.10			
Total number of equity shares acquired					302,245,192			
Average Cost of Acquisition					29.11			

* Currently known as Aequs Inc.

[^] For the equity shares allotted pursuant to conversion of CCDs, the cost of acquisition of equity shares has been considered as the cost of acquisition of CCDs.

Selling Shareholder: Amicus Capital Private Equity I LLP

Date of Acquisition/ Allotment	Nature of consideration (Cash/ other than cash)	Face Value (₹)	No. of Equity shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares
March 24, 2023	Cash	10	135	22.40	Private Placement	3,024.00	3,024.00	135
March 30, 2025	NA	10	19,745,845	29.48*	Allotment of Equity Shares pursuant to conversion CCPS	582,021,888.00	582,024,912.00	19,745,980
Total amount paid towards the equity shares acquired								582,024,912.00
Total number of equity shares acquired								19,745,980
Average Cost of Acquisition								29.48

* For the equity shares allotted pursuant to conversion of preference shares, the cost of acquisition of equity shares has been considered as the cost of acquisition of original preference shares.

Selling Shareholder: Amicus Capital Partners India Fund I

Date of Acquisition/ Allotment	Nature of consideration (Cash/ other than cash)	Face Value (₹)	No. of Equity shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares
March 24, 2023	Cash	10	15	22.40	Private Placement	336.00	336.00	15
March 30, 2025	NA	10	1,991,104	29.48*	Allotment of Equity Shares pursuant to conversion CCPS	58,689,120.00	58,689,456.00	1,991,119
Total amount paid towards the equity shares acquired								58,689,456.00
Total number of equity shares acquired								1,991,119
Average Cost of Acquisition								29.48

* For the equity shares allotted pursuant to conversion of preference shares, the cost of acquisition of equity shares has been considered as the cost of acquisition of original preference shares.

* For the equity shares allotted pursuant to conversion of preference shares, the cost of acquisition of equity shares has been considered as the cost of acquisition of original preference shares.

Selling shareholder: Girija Dempo Family Private Trust

Date of Acquisition/ Allotment	Nature of consideration (Cash/ other than cash)	Face Value (₹)	No. of Equity shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares
October 30, 2023	Cash	10	10	31.56	Private Placement	315.60	315.60	10
March 30, 2025	NA	10	1,230,497	40.63*	Allotment of Equity Shares pursuant to conversion CCPS	50,000,003.04	50,000,318.64	1,230,507
May 02, 2025	Cash	10	36,552	74.64	Rights Issue	2,728,241.28	52,728,559.92	1,267,059
Total amount paid towards the equity shares acquired								
Total number of equity shares acquired								
Average Cost of Acquisition								
							52,728,559.92	1,267,059
								41.61

* For the equity shares allotted pursuant to conversion of preference shares, the cost of acquisition of equity shares has been considered as the cost of acquisition of original preference shares.

Annexure B

Weighted average cost of acquisition of Equity Shares by the Promoters and the Selling Shareholders as at the date of this certificate:

Particulars	Equity shareholding as on the date of this certificate	No. of Equity Shares Acquired	Weighted Average Cost of Acquisition per Equity Share (in ₹) ^{\$}
Promoter and Promoter selling shareholder			
Aequis Manufacturing Investments Private Limited	290,808,225	302,245,192	29.11
Melligeri Private Family Foundation*	101,761,570	132,526,264	1.18
Promoters			
Aravind Shivaputrappa Melligeri	1,000,000	1,000,100	18.05
Selling Shareholders			
Amicus Capital Private Equity I LLP	12,418,403	19,745,980	29.48
Amicus Capital Partners India Fund I	1,252,230	1,991,119	29.48
Raman Subramanian	300,000	300,000	30.60
Amicus Capital Partners India Fund II	21,793,063	25,826,296	30.78
Ravindra Mariwala	2,138,362	2,534,108	41.61
Vasundhara Dempo Family Private Trust**	1,069,185	1,267,059	41.61
Girija Dempo Family Private Trust**	1,069,185	1,267,059	41.61

*Acting through its trustee Melwood Trustee Services Private Limited.

**Acting through its trustees Shrinivas Vasudeva Dempo and Pallavi Shrinivas Dempo.

\$ For the equity shares allotted pursuant to conversion of preference shares, the cost of acquisition of equity shares has been considered as the cost of acquisition of original preference shares.

Note:

1. For arriving at the weighted average cost of acquisition of the equity shares by the Promoters and the Selling Shareholders, only acquisition of equity shares has been considered while arriving at weighted average cost of acquisition per Equity Share.
2. One of the Corporate Promoter, The Melligeri Foundation does not hold any equity shares in the Company.

Workings:

Promoter & Promoter Selling shareholder: Aequs Manufacturing Investments Private Limited

Date of Acquisition/ Allotment	Nature of consideration (Cash/ other than cash)	Face Value (₹)	No. of Equity shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares
April 25, 2013	Cash	10	8,733,885	10.00	Further Issue	87,338,850.00	87,338,850.00	8,733,885
June 07, 2013	Cash	10	1,099,259	10.00	Transfer from QMSEZ Inc.*	10,992,590.00	98,331,440.00	9,833,144
March 31, 2015	Cash	10	8,400,000	14.88	Private Placement	124,992,000.00	223,323,440.00	18,233,144
March 01, 2016	Cash	10	28,704,159	23.78	Rights Issue	682,584,901.02	905,908,341.02	46,937,303
March 30, 2016	Cash	10	3,110,526	23.78	Private Placement	73,968,308.28	979,876,649.30	50,047,829
March 14, 2017	Cash	10	6,629,900	23.78	Private Placement	157,659,022.00	1,137,535,671.30	56,677,729
March 17, 2017	Cash	10	1,945,350	23.78	Private Placement	46,260,423.00	1,183,796,094.30	58,623,079
October 09, 2017	Cash	10	1,300,000	40.21	Private Placement	52,273,000.00	1,236,069,094.30	59,923,079
December 05, 2018	Cash	10	715,885	41.04	Private Placement	29,379,920.40	1,265,449,014.70	60,638,964
December 10, 2018	Cash	10	6,825,000	41.04	Private Placement	280,098,000.00	1,545,547,014.70	67,463,964
October 26, 2019	Cash	10	3,258,752	41.42	Private Placement	134,977,507.84	1,680,524,522.54	70,722,716
February 28, 2020	Cash	10	1,700,000	41.79	Transfer from Aequs SEZ Private Limited	71,043,000.00	1,751,567,522.54	72,422,716
November 21, 2020	Cash	10	2,782,000	26.60	Transfer from Aequs SEZ Private Limited	74,001,200.00	1,825,568,722.54	75,204,716
February 16, 2021	Cash	10	30,665,000	26.60	Private Placement	815,689,000.00	2,641,257,722.54	105,869,716
March 30, 2021	Cash	10	15,917,500	26.60	Private Placement	423,405,500.00	3,064,663,222.54	121,787,216
June 24, 2021	Cash	10	5,600,000	26.00	Transfer from Aequs SEZ Private Limited	145,600,000.00	3,210,263,222.54	127,387,216
July 29, 2021	Cash	10	2,785,800	26.00	Transfer from Aequs SEZ Private Limited	72,430,800.00	3,282,694,022.54	130,173,016
August 14, 2021	Cash	10	2,692,499	26.00	Private Placement	70,004,974.00	3,352,698,996.54	132,865,515
August 23, 2021	Cash	10	7,115,500	26.00	Private Placement	185,003,000.00	3,537,701,996.54	139,981,015

Date of Acquisition/ Allotment	Nature of consideration (Cash/ other than cash)	Face Value (₹)	No. of Equity shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares
October 30, 2021	Cash	10	2,923,000	26.00	Transfer from Melligeri Private Family Foundation	75,998,000.00	3,613,699,996.54	142,904,015
November 26, 2021	Cash	10	11,300,000	26.10	Private Placement	294,930,000.00	3,908,629,996.54	154,204,015
December 06, 2021	Other than cash	10	54,840,368	26.10	Private Placement	1,431,333,604.80	5,339,963,601.34	209,044,383
February 12, 2022	Cash	10	29,486,590	26.10	Private Placement	769,599,999.00	6,109,563,600.34	238,530,973
February 27, 2022	Other than cash	10	7,943,221	26.10	Private Placement	207,318,068.10	6,316,881,668.44	246,474,194
March 12, 2023	NA	10	28,799,776	29.14 [^]	Conversion of CCDs	839,200,013.64	7,156,081,682.08	275,273,970
August 02, 2024	Cash	10	182,998	12.79	Transfer from Michael Propen	2,340,544.42	7,158,422,226.50	275,456,968
August 12, 2024	Cash	10	8,169,935	30.60	Transfer from Melligeri Private Family Foundation	250,000,011.00	7,408,422,237.50	283,626,903
May 02, 2025	Cash	10	11,366,365	74.64	Rights Issue	848,385,483.60	8,256,807,721.10	294,993,268
May 09, 2025	Cash	10	1,100,000	74.64	Transfer from Aequs Mauritius Stock Incentive Trust	82,104,000.00	8,338,911,721.10	296,093,268
May 09, 2025	Cash	10	1,651,924	74.64	Transfer from Shivshankar Holdings Private Limited	123,299,608.00	8,462,211,329.10	297,745,192
May 10, 2025	Cash	10	4,500,000	74.64	Transfer from Melligeri Private Family Foundation	335,880,000.00	8,798,091,329.10	302,245,192
Total amount paid towards the equity shares acquired								8,798,091,329.10
Total number of equity shares acquired								302,245,192
Weighted average cost of Acquisition								29.11

* Currently known as Aequs Inc.

[^] For the equity shares allotted pursuant to conversion of CCDs, the cost of acquisition of equity shares has been considered as the cost of acquisition of CCDs.

Selling Shareholder: Amicus Capital Private Equity I LLP

Date of Acquisition/ Allotment	Nature of consideration (Cash/ other than cash)	Face Value (₹)	No. of Equity shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares
March 24, 2023	Cash	10	135	22.40	Private Placement	3,024.00	3,024.00	135
March 30, 2025	NA	10	19,745,845	29.48*	Allotment of Equity Shares pursuant to conversion CCPS	582,021,888.00	582,024,912.00	19,745,980
Total amount paid towards the equity shares acquired								
Total number of equity shares acquired								
Weighted average cost of Acquisition								
582,024,912.00								
19,745,980								
29.48								

* For the equity shares allotted pursuant to conversion of preference shares, the cost of acquisition of equity shares has been considered as the cost of acquisition of original preference shares.

Selling Shareholder: Amicus Capital Partners India Fund I

Date of Acquisition/ Allotment	Nature of consideration (Cash/ other than cash)	Face Value (₹)	No. of Equity shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares
March 24, 2023	Cash	10	15	22.40	Private Placement	336.00	336.00	15
March 30, 2025	NA	10	1,991,104	29.48*	Allotment of Equity Shares pursuant to conversion CCPS	58,689,120.00	58,689,456.00	1,991,119
Total amount paid towards the equity shares acquired								
Total number of equity shares acquired								
Weighted average cost of Acquisition								
58,689,456.00								
1,991,119								
29.48								

* For the equity shares allotted pursuant to conversion of preference shares, the cost of acquisition of equity shares has been considered as the cost of acquisition of original preference shares.

Selling shareholder: Raman Subramanian

Date of Acquisition/ Allotment	Nature of consideration (Cash/ other than cash)	Face Value (₹)	No. of Equity shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares
March 30, 2016	Cash	10	200,000	23.78	Private Placement	4,756,000.00	4,756,000.00	200,000
March 02, 2018	Cash	10	21,334	40.21	Transfer from Jagadish Shivaputrappa Melligeri	857,840.14	5,613,840.14	221,334
January 24, 2019	Cash	10	36,281	41.04	Transfer from Jagadish Shivaputrappa Melligeri	1,488,972.24	7,102,812.38	257,615
January 29, 2022	Cash	10	22,385	26.10	Transfer from Melligeri Private Family Foundation	584,248.50	7,687,060.88	280,000
May 02, 2025	Cash	10	20,000	74.64	Rights Issue	1,492,800.00	9,179,860.88	300,000
Total amount paid towards the equity shares acquired								
Total number of equity shares acquired								
Weighted average cost of Acquisition								
30.60								

Selling Shareholder: Amicus Capital Partners India Fund II

Date of Acquisition/ Allotment	Nature of consideration (Cash/ other than cash)	Face Value (₹)	No. of Equity shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares
April 21, 2023	Cash	10	200	22.40	Private Placement	4,480.00	4,480.00	200
March 30, 2025	NA	10	25,081,068	29.48*	Allotment of Equity Shares pursuant to conversion CCPS	739,281,312.00	739,285,792.00	25,081,268
May 02, 2025	Cash	10	745,028	74.64	Rights Issue	55,608,889.92	794,894,681.92	25,826,296
Total amount paid towards the equity shares acquired								
Total number of equity shares acquired								
Weighted average cost of Acquisition								
30.78								

* For the equity shares allotted pursuant to conversion of preference shares, the cost of acquisition of equity shares has been considered as the cost of acquisition of original preference shares.

Selling shareholder: Ravindra Mariwala

Date of Acquisition/ Allotment	Nature of consideration (Cash/ other than cash)	Face Value (₹)	No. of Equity shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares
October 30, 2023	Cash	10	10	31.56	Private Placement	315.60	315.60	10
March 30, 2025	NA	10	2,460,995	40.63*	Allotment of Equity Shares pursuant to conversion CCPS	100,000,006.08	100,000,321.68	2,461,005
May 02, 2025	Cash	10	73,103	74.64	Rights Issue	5,456,407.92	105,456,729.60	2,534,108
Total amount paid towards the equity shares acquired								
Total number of equity shares acquired								
Weighted average cost of Acquisition								
							105,456,729.60	2,534,108
								41.61

* For the equity shares allotted pursuant to conversion of preference shares, the cost of acquisition of equity shares has been considered as the cost of acquisition of original preference shares.

Selling shareholder: Vasundhara Dempo Family Private Trust

Date of Acquisition/ Allotment	Nature of consideration (Cash/ other than cash)	Face Value (₹)	No. of Equity shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares
October 30, 2023	Cash	10	10	31.56	Private Placement	315.60	315.60	10
March 30, 2025	NA	10	1,230,497	40.63*	Allotment of Equity Shares pursuant to conversion CCPS	50,000,003.04	50,000,318.64	1,230,507
May 02, 2025	Cash	10	36,552	74.64	Rights Issue	2,728,241.28	52,728,559.92	1,267,059
Total amount paid towards the equity shares acquired								
Total number of equity shares acquired								
Weighted average cost of Acquisition								
							52,728,559.92	1,267,059
								41.61

* For the equity shares allotted pursuant to conversion of preference shares, the cost of acquisition of equity shares has been considered as the cost of acquisition of original preference shares.

Selling shareholder: Girija Dempo Family Private Trust

Date of Acquisition/ Allotment	Nature of consideration (Cash/ other than cash)	Face Value (₹)	No. of Equity shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares
October 30, 2023	Cash	10	10	31.56	Private Placement	315.60	315.60	10
March 30, 2025	NA	10	1,230,497	40.63*	Allotment of Equity Shares pursuant to conversion CCPS	50,000,003.04	50,000,318.64	1,230,507
May 02, 2025	Cash	10	36,552	74.64	Rights Issue	2,728,241.28	52,728,559.92	1,267,059
Total amount paid towards the equity shares acquired								
Total number of equity shares acquired								
Weighted average cost of Acquisition								
							52,728,559.92	52,728,559.92
							1,267,059	1,267,059
							41.61	41.61

* For the equity shares allotted pursuant to conversion of preference shares, the cost of acquisition of equity shares has been considered as the cost of acquisition of original preference shares.

Annexure C

Weighted average price at which specified securities were acquired by the Promoters and the Selling Shareholders in the one year preceding the date of this certificate:

Particulars	Equity shareholding as on the date of this certificate	Equity Shares acquired in last one year ^{\$}	Weighted Average price per Equity Share in the last one year (in ₹) ^{\$}
Promoter and Promoter selling shareholder			
Aequis Manufacturing Investments Private Limited	290,808,225	18,618,289	74.64
Melligeri Private Family Foundation*	101,761,570	NA [^]	NA [^]
Promoters			
Aravind Shivaputrappa Melligeri	1,000,000	500,000	10.00
Selling Shareholders			
Amicus Capital Private Equity I LLP	12,418,403	19,745,845	29.48
Amicus Capital Partners India Fund I	1,252,230	1,991,104	29.48
Raman Subramanian	300,000	20,000	74.64
Amicus Capital Partners India Fund II	21,793,063	25,826,096	30.78
Ravindra Mariwala	2,138,362	2,534,098	41.61
Vasundhara Dempo Family Private Trust**	1,069,185	1,267,049	41.62
Girija Dempo Family Private Trust**	1,069,185	1,267,049	41.62

*Acting through its trustee Melwood Trustee Services Private Limited.

**Acting through its trustees Mr. Shrinivas Dempo and Mrs. Pallavi Shrinivas Dempo.

[^]No shares were transacted during last one year preceding the date of this certificate.

^{\$} For the equity shares allotted pursuant to conversion of preference shares, the cost of acquisition of equity shares has been considered as the cost of acquisition of original preference shares.

Note:

1. For arriving at the weighted average price per equity share acquired by the Promoters and the Selling Shareholders in the last one year, only acquisition of equity shares has been considered while arriving at weighted average price per Equity Share during last one year.
2. One of the Corporate Promoter, The Melligeri Foundation does not hold any equity shares in the Company.

Workings:

Promoter & Promoter Selling shareholder: Aequs Manufacturing Investments Private Limited

Date of Acquisition/ Allotment	Nature of consideration (Cash/ other than cash)	Face Value (₹)	No. of Equity shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares
May 02, 2025	Cash	10	11,366,365	74.64	Rights Issue	848,385,483.60	848,385,483.60	11,366,365
May 09, 2025	Cash	10	1,100,000	74.64	Transfer from Aequs Mauritius Stock Incentive Trust	82,104,000.00	930,489,483.60	12,466,365
May 09, 2025	Cash	10	1,651,924	74.64	Transfer from Shivshankar Holdings Private Limited	123,299,608.00	1,053,789,091.60	14,118,289
May 10, 2025	Cash	10	4,500,000	74.64	Transfer from Melligeri Private Family Foundation	335,880,000.00	1,389,669,091.60	18,618,289
Total amount paid towards the equity shares acquired								1,389,669,091.60
Total number of equity shares acquired								18,618,289
Weighted average price per equity share								74.64

Promoter and Promoter Selling shareholder: Melligeri Private Family Foundation

Date of Acquisition/ Allotment	Nature of consideration (Cash/ other than cash)	Face Value (₹)	No. of Equity shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares
Total amount paid towards the equity shares acquired								
Total number of equity shares acquired								
Weighted average price per equity share								
								NA
								NA
								NA

Selling Shareholder: Amicus Capital Private Equity I LLP

Date of Acquisition/ Allotment	Nature of consideration (Cash/ other than cash)	Face Value (₹)	No. of Equity shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares
March 30, 2025	NA	10	19,745,845	29.48*	Allotment of Equity Shares pursuant to conversion CCPS	582,021,888.00	582,021,888.00	19,745,845
Total amount paid towards the equity shares acquired								
Total number of equity shares acquired								
Weighted average price per equity share								
								582,021,888.00
								19,745,845
								29.48

** For the equity shares allotted pursuant to conversion of preference shares, the cost of acquisition of equity shares has been considered as the cost of acquisition of original preference shares.*

Selling Shareholder: Amicus Capital Partners India Fund I

Date of Acquisition/ Allotment	Nature of consideration (Cash/ other than cash)	Face Value (₹)	No. of Equity shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares
March 30, 2025	NA	10	1,991,104	29.48*	Allotment of Equity Shares pursuant to conversion CCPS	58,689,120.00	58,689,120.00	1,991,104

Date of Acquisition/ Allotment	Nature of consideration (Cash/ other than cash)	Face Value (₹)	No. of Equity shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares
Total number of equity shares acquired								25,826,096
Weighted average price per equity share								30.78

** For the equity shares allotted pursuant to conversion of preference shares, the cost of acquisition of equity shares has been considered as the cost of acquisition of original preference shares.*

Selling shareholder: Ravindra Mariwala

Date of Acquisition/ Allotment	Nature of consideration (Cash/ other than cash)	Face Value (₹)	No. of Equity shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares
March 30, 2025	NA	10	2,460,995	40.63*	Allotment of Equity Shares pursuant to conversion CCPS	100,000,006.08	100,000,006.08	2,460,995
May 02, 2025	Cash	10	73,103	74.64	Rights Issue	5,456,407.92	105,456,414.00	2,534,098
Total amount paid towards the equity shares acquired								105,456,414.00
Total number of equity shares acquired								2,534,098
Weighted average price per equity share								41.61

** For the equity shares allotted pursuant to conversion of preference shares, the cost of acquisition of equity shares has been considered as the cost of acquisition of original preference shares.*

Selling shareholder: Vasundhara Dempo Family Private Trust

Date of Acquisition/ Allotment	Nature of consideration (Cash/ other than cash)	Face Value (₹)	No. of Equity shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares
March 30, 2025	NA	10	1,230,497	40.63*	Allotment of Equity Shares pursuant to conversion CCPS	50,000,003.04	50,000,003.04	1,230,497
May 02, 2025	Cash	10	36,552	74.64	Rights Issue	2,728,241.28	52,728,244.32	1,267,049

Date of Acquisition/ Allotment	Nature of consideration (Cash/ other than cash)	Face Value (₹)	No. of Equity shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares
Total amount paid towards the equity shares acquired								
Total number of equity shares acquired								
Weighted average price per equity share								
								52,728,244.32
								1,267,049
								41.62

* For the equity shares allotted pursuant to conversion of preference shares, the cost of acquisition of equity shares has been considered as the cost of acquisition of original preference shares.

Selling shareholder: Girija Dempo Family Private Trust

Date of Acquisition/ Allotment	Nature of consideration (Cash/ other than cash)	Face Value (₹)	No. of Equity shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares
March 30, 2025	NA	10	1,230,497	40.63*	Allotment of Equity Shares pursuant to conversion CCPS	50,000,003.04	50,000,003.04	1,230,497
May 02, 2025	Cash	10	36,552	74.64	Rights Issue	2,728,241.28	52,728,244.32	1,267,049
Total amount paid towards the equity shares acquired								
Total number of equity shares acquired								
Weighted average price per equity share								
								52,728,244.32
								1,267,049
								41.62

* For the equity shares allotted pursuant to conversion of preference shares, the cost of acquisition of equity shares has been considered as the cost of acquisition of original preference shares.

Annexure D

The following details of price at which the specified securities of the Company were acquired by the Promoters, members of the Promoter Group, the Selling Shareholders and shareholders with rights to nominate directors or other special rights, in the three years preceding the date of this certificate:

Name of the acquirer / shareholder	Date of acquisition of the specified security	Nature of specified Securities	Number of specified securities acquired	Acquisition price per specified securities (in ₹)	Nature of Transaction
Promoter and Promoter Selling shareholder					
Aequs Manufacturing Investments Private Limited ^s	March 12, 2023	Equity	28,799,776	NA [#]	Conversion of CCD
	August 02, 2024	Equity	182,998	12.79	Transfer from Michael Propen
	August 12, 2024	Equity	8,169,935	30.60	Transfer from Melligeri Private Family Foundation
	May 02, 2025	Equity	11,366,365	74.64	Rights Issue
	May 09, 2025	Equity	1,100,000	74.64	Transfer from Aequs Mauritius Stock Incentive Trust
	May 09, 2025	Equity	1,651,924	74.64	Transfer from Shivshankar Holdings Private Limited
	May 10, 2025	Equity	4,500,000	74.64	Transfer from Melligeri Private Family Foundation
Promoter					
Aravind Shivaputrappa Melligeri ^s	March 24, 2025	Equity	500,000	10.00	Transfer from Aequs Stock Option Plan Trust
Promoter Group					
Mayflower Investments LLC	September 24, 2024	Equity	1,397,325	NA [@]	Transfer from Melligeri Family Irrevocable Trust
Babasaheb Appanna Patil	May 02, 2025	Equity	14,854	74.64	Rights Issue
	May 08, 2025	Equity	141,174	26.27	Transfer from Aequs Stock Option Plan Trust
Akkamahadevi Melligeri	April 21, 2025	Equity	798,072	Nil ^{@@}	Transfer from Jagadish Shivaputrappa Melligeri
Basavant Appanna Patil	May 12, 2025	Equity	100,000	26.10	Transfer from Aequs Stock Option Plan Trust

Name of the acquirer / shareholder	Date of acquisition of the specified security	Nature of specified Securities	Number of specified securities acquired	Acquisition price per specified securities (in ₹)	Nature of Transaction
	July 29, 2025	Equity	128,739	Nil@@	Transfer from Babasaheb Appanna Patil
Leela Basavaraj Naikar	July 28, 2025	Equity	78,273	Nil@@	Transfer from Babasaheb Appanna Patil
Vijaya Basavaraj Sugandhi	July 28, 2025	Equity	78,273	Nil@@	Transfer from Babasaheb Appanna Patil
Venkatesh Shivaputrappa Melligeri	August 20, 2025	Equity	110,000	Nil@@	Transfer from Nirmala Melligeri
Selling Shareholders					
Amicus Capital Private Equity I LLP	March 24, 2023	Equity	135	22.40	Private Placement
	March 24, 2023	CCPS	51,966,240	11.20	Private Placement
	March 30, 2025	Equity	19,745,845^^	NA ¹	Conversion of CCPS
Amicus Capital Partners India Fund I	March 24, 2023	Equity	15	22.40	Private Placement
	March 24, 2023	CCPS	5,240,100	11.20	Private Placement
	March 30, 2025	Equity	1,991,104^^	NA ²	Conversion of CCPS
	April 21, 2023	Equity	200	22.40	Private Placement
Amicus Capital Partners India Fund II	April 21, 2023	CCPS	66,007,260	11.20	Private Placement
	March 30, 2025	Equity	25,081,068^^	NA ³	Conversion of CCPS
	May 02, 2025	Equity	745,028	74.64	Rights Issue
	May 02, 2025	Equity	20,000	74.64	Rights Issue
Ravindra Mariwala	October 30, 2023	Equity	10	31.56	Private Placement
	October 30, 2023	CCPS	6,337,136	15.78	Private Placement
	March 30, 2025	Equity	2,460,995^^	NA ⁴	Conversion of CCPS
	May 02, 2025	Equity	73,103	74.64	Rights Issue
	October 30, 2023	Equity	10	31.56	Private Placement
Vasundhara Dempo Family Private Trust**	October 30, 2023	CCPS	3,168,568	15.78	Private Placement
	March 30, 2025	Equity	1,230,497^^	NA ⁵	Conversion of CCPS
	May 02, 2025	Equity	36,552	74.64	Rights Issue
	October 30, 2023	Equity	10	31.56	Private Placement
	October 30, 2023	CCPS	3,168,568	15.78	Private Placement
Girija Dempo Family Private Trust**	March 30, 2025	Equity	1,230,497^^	NA ⁶	Conversion of CCPS
	May 02, 2025	Equity	36,552	74.64	Rights Issue

Name of the acquirer / shareholder	Date of acquisition of the specified security	Nature of specified Securities	Number of specified securities acquired	Acquisition price per specified securities (in ₹)	Nature of Transaction
Shareholders with rights to nominate directors or other special rights					
Other than the Promoters of the Company, there are no shareholders with rights to nominate directors or other special rights.					

****Acting through its trustees Mr. Shrinivas Dempo and Ms. Pallavi Srinivas Dempo.**

§ Also a shareholders with rights to nominate directors or other special rights

The amount paid on the acquisition of CCDs have not been considered in arriving at the acquisition price per Equity Share allotted pursuant to conversion of CCDs as the CCDs were originally allotted prior to more than three years.

@ Transfer by way of distribution.

@@Transfer by way of gift.

^^ These equity shares have been allotted upon the conversion of CCPS. The amount paid on the acquisition of Preference Shares have not been considered in arriving at the acquisition price per Equity Share allotted pursuant to conversion of Preference Shares, since the acquisition of preference shares and the price there of has been disclosed as a separate line item for the Preference Shares acquired during the preceding three years from the date of this certificate.

Note: One of the Corporate Promoter, The Melligeri Foundation does not hold any equity shares of the Company

¹ 19,745,845 equity shares of face value of Rs. 10 each have been allotted pursuant to conversion of 51,966,240 CCPS allotted on March 24, 2023.

² 1,991,104 equity shares of face value of Rs. 10 each have been allotted pursuant to conversion of 5,240,100 CCPS allotted on March 24, 2023.

³ 25,081,068 equity shares of face value of Rs. 10 each have been allotted pursuant to conversion of 66,007,260 CCPS allotted on April 21, 2023.

⁴ 2,460,955 equity shares of face value of Rs. 10 each have been allotted pursuant to conversion of 6,337,136 CCPS allotted on October 30, 2023.

⁵ 1,230,497 equity shares of face value of Rs. 10 each have been allotted pursuant to conversion of 3,168,568 CCPS allotted on October 30, 2023.

⁶ 1,230,497 equity shares of face value of Rs. 10 each have been allotted pursuant to conversion of 3,168,568 CCPS allotted on October 30, 2023.

Annexure E

Weighted average cost of acquisition of Equity Shares transacted in the last one year, eighteen months and three years preceding the date of this certificate:

Period	Weighted average cost of acquisition per Equity Share (in ₹)	Cap Price is 'x' times the weighted average cost of acquisition [@]	Range of acquisition price per Equity Share: lowest price – highest price (in ₹)
Last one year preceding the date of this certificate	90.23 ^{\$}	NA at this stage	Nil* - 123.97
Last 18 months preceding the date of this certificate	79.97 ^{\$}	NA at this stage	Nil* - 123.97
Last three years preceding the date of this certificate	46.58 ^{\$\$}	NA at this stage	Nil* - 123.97

[@]To be updated upon finalization of the Price Band.

* Includes shares acquired by way of gifts.

^{\$}Conversion of CCPS into Equity has not been considered for calculation of WACA during the last one year and eighteen months as the CCPS were originally allotted prior to one year or eighteen months, as applicable.

^{\$\$} For the equity shares allotted pursuant to conversion of preference shares, the cost of acquisition of equity shares has been considered as the cost of acquisition of original preference shares.

Calculation of weighted average cost of acquisition of all shares of the Company transacted in the last one year:

Reason / Nature of transaction	Nature of consideration	Date of allotment/transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price (in ₹)	Total Cost (in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last one year
Transfer from Aequus Stock Option Plan Trust to Ajay Aravind Prabhu	Cash	March 21, 2025	10	145,000	21.03	3,050,000.00	3,050,000.00	145,000
Transfer from Aequus Stock Option Plan Trust to Rajeev Kaul	Cash	March 21, 2025	10	562,365	11.05	6,211,490.00	9,261,490.00	707,365
Transfer from Aequus Stock Option Plan Trust to Durvigere Shivamurthy Mohan	Cash	March 21, 2025	10	180,000	10.00	1,800,000.00	11,061,490.00	887,365
Transfer from Aequus Stock Option Plan Trust to Dinesh Venkatachalam Iyer	Cash	March 21, 2025	10	100,000	26.10	2,610,000.00	13,671,490.00	987,365
Transfer from Aequus Stock Option Plan Trust to Rohit Hegde	Cash	March 21, 2025	10	100,000	26.10	2,610,000.00	16,281,490.00	1,087,365
Transfer from Aequus Stock Option Plan Trust to Shubhada M Rao	Cash	March 21, 2025	10	100,000	26.00	2,600,000.00	18,881,490.00	1,187,365
Transfer from Aequus Stock Option Plan Trust to Radhakrishna Vuppunda	Cash	March 21, 2025	10	51,875	13.98	725,450.00	19,606,940.00	1,239,240
Transfer from Aequus Stock Option Plan Trust to K S Arunkumar	Cash	March 21, 2025	10	47,913	15.04	720,630.00	20,327,570.00	1,287,153
Transfer from Aequus Stock Option Plan Trust to S T Sampath Kumaran	Cash	March 21, 2025	10	41,875	14.94	625,450.00	20,953,020.00	1,329,028
Transfer from Aequus Stock Option Plan Trust to Ravi Mallikarjun Hugar	Cash	March 21, 2025	10	40,000	10.00	400,000.00	21,353,020.00	1,369,028
Transfer from Aequus Stock Option Plan Trust to Harish Bang	Cash	March 21, 2025	10	10,000	23.78	237,800.00	21,590,820.00	1,379,028
Transfer from Aequus Stock Option Plan Trust to A Sree Rakesh Velan	Cash	March 21, 2025	10	7,500	23.78	178,350.00	21,769,170.00	1,386,528

Reason / Nature of transaction	Nature of consideration	Date of allotment/transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price (in ₹)	Total Cost (in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last one year
Transfer from Aequus Stock Option Plan Trust to Pravin C Masodge	Cash	March 21, 2025	10	7,000	23.78	166,460.00	21,935,630.00	1,393,528
Transfer from Aequus Stock Option Plan Trust to Rahul Sadanand Kalburgi	Cash	March 21, 2025	10	2,102	23.78	49,985.56	21,985,615.56	1,395,630
Transfer from Aequus Stock Option Plan Trust to Aravind Shivaputrappa Melligeri	Cash	March 24, 2025	10	500,000	10.00	5,000,000.00	26,985,615.56	1,895,630
Transfer from Aequus Stock Option Plan Trust to Andrew David Buchan	Cash	March 27, 2025	10	200,000	10.00	2,000,000.00	28,985,615.56	2,095,630
Transfer from Aequus Stock Option Plan Trust to Nagesh Hassan Rangaswamy	Cash	March 27, 2025	10	80,000	14.31	1,144,500.00	30,130,115.56	2,175,630
Transfer from Aequus Stock Option Plan Trust to Vadiraj Kulkarni	Cash	March 27, 2025	10	32,000	24.29	777,200.00	30,907,315.56	2,207,630
Transfer from Aequus Stock Option Plan Trust to Ramakant Dokania	Cash	March 27, 2025	10	22,500	23.78	535,050.00	31,442,365.56	2,230,130
Transfer from Aequus Stock Option Plan Trust to Basavaraj Siddalinagappa Sugandhi	Cash	March 27, 2025	10	18,750	10.00	187,500.00	31,629,865.56	2,248,880
Transfer from Aequus Stock Option Plan Trust to Naseem Sikandar Jamadar	Cash	March 27, 2025	10	18,000	10.00	180,000.00	31,809,865.56	2,266,880
Transfer from Aequus Stock Option Plan Trust to Praveen Pradeep Ashtekar	Cash	March 27, 2025	10	14,813	23.78	352,253.14	32,162,118.70	2,281,693

Reason / Nature of transaction	Nature of consideration	Date of allotment/transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price (in ₹)	Total Cost (in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last one year
Transfer from Aequus Stock Option Plan Trust to Sridhar Ramachandra Rao	Cash	March 27, 2025	10	13,750	10.00	137,500.00	32,299,618.70	2,295,443
Transfer from Aequus Stock Option Plan Trust to Basavaraja Chelemar	Cash	March 27, 2025	10	10,000	23.78	237,800.00	32,537,418.70	2,305,443
Transfer from Aequus Stock Option Plan Trust to Adarsha Somashekaraiah	Cash	March 27, 2025	10	7,000	26.10	182,700.00	32,720,118.70	2,312,443
Transfer from Aequus Stock Option Plan Trust to Kulkarni Arun Ajit	Cash	March 27, 2025	10	4,000	26.10	104,400.00	32,824,518.70	2,316,443
Transfer from Aequus Stock Option Plan Trust to Dhaval Vijay Chitnis	Cash	March 27, 2025	10	4,000	26.10	104,400.00	32,928,918.70	2,320,443
Transfer from Aequus Stock Option Plan Trust to Sambhram Bharatraj Pise	Cash	March 27, 2025	10	4,000	26.10	104,400.00	33,033,318.70	2,324,443
Transfer from Aequus Stock Option Plan Trust to Sudarshan Pradeep Hunswadkar	Cash	March 27, 2025	10	3,438	23.78	81,755.64	33,115,074.34	2,327,881
Transfer from Aequus Mauritius Stock Incentive Trust to Eberhard Klaus Richter	Cash	April 15, 2025	10	100,000	30.61	3,060,660.00	36,175,734.34	2,427,881
Transfer from Aequus Stock Option Plan Trust to Eberhard Klaus Richter	Cash	April 15, 2025	10	100,000	26.00	2,600,000.00	38,775,734.34	2,527,881
Transfer from Aequus Stock Option Plan Trust to Shirish Ganamukhi	Cash	April 17, 2025	10	100,000	10.00	1,000,000.00	39,775,734.34	2,627,881
Transfer from Aequus Stock Option Plan Trust to Basavaraj Siddalinagappa Sugandhi	Cash	April 17, 2025	10	84,734	20.72	1,755,481.26	41,531,215.60	2,712,615

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price (in ₹)	Total Cost (in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last one year
Transfer from Aequs Stock Option Plan Trust to Hanamantgouda N Varur	Cash	April 17, 2025	10	30,859	10.00	308,590.00	41,839,805.60	2,743,474
Transfer from Aequs Stock Option Plan Trust to Vinay Dattanand Vernekar	Cash	April 17, 2025	10	15,000	23.78	356,700.00	42,196,505.60	2,758,474
Transfer from Aequs Stock Option Plan Trust to Chandana Patil	Cash	April 17, 2025	10	14,813	23.78	352,253.14	42,548,758.74	2,773,287
Transfer from Aequs Stock Option Plan Trust to Rahul Sadanand Kalburgi	Cash	April 17, 2025	10	10,400	23.78	247,312.00	42,796,070.74	2,783,687
Transfer from Aequs Stock Option Plan Trust to Harish Bang	Cash	April 17, 2025	10	10,000	23.78	237,800.00	43,033,870.74	2,793,687
Transfer from Aequs Stock Option Plan Trust to Devenahalli Muniyappa Lakshmisha	Cash	April 17, 2025	10	4,000	26.10	104,400.00	43,138,270.74	2,797,687
Transfer from Jagadish Shivaputrappa Melligeri to Akkamahadevi Melligeri	Gift	April 21, 2025	10	798,072	Nil	Nil	43,138,270.74	3,595,759
Transfer from Aequs Stock Option Plan Trust to Basavaraj Siddalinagppa Sugandhi	Cash	April 30, 2025	10	12,221	40.39	493,606.19	43,631,876.93	3,607,980
Transfer from Aequs Stock Option Plan Trust to Adapa Venkata Subbarayudu	Cash	May 02, 2025	10	60,000	37.86	2,271,500.00	45,903,376.93	3,667,980
Issued equity shares pursuant to the rights issue to Amansa Investments Limited	Cash	May 02, 2025	10	1,897,322	74.64	141,616,114.08	187,519,491.01	5,565,302

Reason / Nature of transaction	Nature of consideration	Date of allotment/transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price (in ₹)	Total Cost (in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last one year
Issued equity shares pursuant to the rights issue to Amicus Capital Partners India Fund II	Cash	May 02, 2025	10	745,028	74.64	55,608,889.92	243,128,380.93	6,310,330
Issued equity shares pursuant to the rights issue to Steadview Capital Mauritius Limited	Cash	May 02, 2025	10	1,651,699	74.64	123,282,813.36	366,411,194.29	7,962,029
Issued equity shares pursuant to the rights issue to Catamaran Ekam	Cash	May 02, 2025	10	548,271	74.64	40,922,947.44	407,334,141.73	8,510,300
Issued equity shares pursuant to the rights issue to Vivek Maripudi	Cash	May 02, 2025	10	173,156	74.64	12,924,363.84	420,258,505.57	8,683,456
Issued equity shares pursuant to the rights issue to Amgele Family Private Trust	Cash	May 02, 2025	10	138,219	74.64	10,316,666.16	430,575,171.73	8,821,675
Issued equity shares pursuant to the rights issue to Ravindra Mariwala	Cash	May 02, 2025	10	73,103	74.64	5,456,407.92	436,031,579.65	8,894,778
Issued equity shares pursuant to the rights issue to Mukul Agrawal	Cash	May 02, 2025	10	136,285	74.64	10,172,312.40	446,203,892.05	9,031,063
Issued equity shares pursuant to the rights issue to Sanjeev Mehra	Cash	May 02, 2025	10	59,179	74.64	4,417,120.56	450,621,012.61	9,090,242
Issued equity shares pursuant to the rights issue to Siddharth Sawkar	Cash	May 02, 2025	10	52,629	74.64	3,928,228.56	454,549,241.17	9,142,871
Issued equity shares pursuant to the rights issue to Manu Sawkar	Cash	May 02, 2025	10	37,291	74.64	2,783,400.24	457,332,641.41	9,180,162
Issued equity shares pursuant to the rights issue to Vasundhara Dempo Family Private Trust	Cash	May 02, 2025	10	36,552	74.64	2,728,241.28	460,060,882.69	9,216,714

Reason / Nature of transaction	Nature of consideration	Date of allotment/transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price (in ₹)	Total Cost (in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last one year
Issued equity shares pursuant to the rights issue to Girija Dempo Family Private Trust	Cash	May 02, 2025	10	36,552	74.64	2,728,241.28	462,789,123.97	9,253,266
Issued equity shares pursuant to the rights issue to James Gallo	Cash	May 02, 2025	10	25,677	74.64	1,916,531.28	464,705,655.25	9,278,943
Issued equity shares pursuant to the rights issue to Nirmala Melligeri	Cash	May 02, 2025	10	20,986	74.64	1,566,395.04	466,272,050.29	9,299,929
Issued equity shares pursuant to the rights issue to Rohit Hegde	Cash	May 02, 2025	10	28,395	74.64	2,119,402.80	468,391,453.09	9,328,324
Issued equity shares pursuant to the rights issue to Shaila Melligeri	Cash	May 02, 2025	10	15,065	74.64	1,124,451.60	469,515,904.69	9,343,389
Issued equity shares pursuant to the rights issue to Raman Subramanian	Cash	May 02, 2025	10	20,000	74.64	1,492,800.00	471,008,704.69	9,363,389
Issued equity shares pursuant to the rights issue to Andrew David Buchan	Cash	May 02, 2025	10	5,969	74.64	445,526.16	471,454,230.85	9,369,358
Issued equity shares pursuant to the rights issue to Mahantesh Patil	Cash	May 02, 2025	10	20,860	74.64	1,556,990.40	473,011,221.25	9,390,218
Issued equity shares pursuant to the rights issue to Durvigere Shivamurthy Mohan	Cash	May 02, 2025	10	5,347	74.64	399,100.08	473,410,321.33	9,395,565
Issued equity shares pursuant to the rights issue to Asha Gowda	Cash	May 02, 2025	10	44,612	74.64	3,329,839.68	476,740,161.01	9,440,177
Issued equity shares pursuant to the rights issue to Dr. Shubhada Rao	Cash	May 02, 2025	10	2,971	74.64	221,755.44	476,961,916.45	9,443,148
Issued equity shares pursuant to the rights issue to K S Arunkumar	Cash	May 02, 2025	10	2,923	74.64	218,172.72	477,180,089.17	9,446,071

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Issued equity shares pursuant to the rights issue to S T Sampathkumaran	Cash	May 02, 2025	10	1,244	74.64	92,852.16	477,272,941.33	9,447,315
Issued equity shares pursuant to the rights issue to Ramakant Dokania	Cash	May 02, 2025	10	7,668	74.64	572,339.52	477,845,280.85	9,454,983
Issued equity shares pursuant to the rights issue to Basavaraj Sugandhi	Cash	May 02, 2025	10	557	74.64	41,574.48	477,886,855.33	9,455,540
Issued equity shares pursuant to the rights issue to Naseem Jamadar	Cash	May 02, 2025	10	535	74.64	39,932.40	477,926,787.73	9,456,075
Issued equity shares pursuant to the rights issue to Praveen Ashtekar	Cash	May 02, 2025	10	440	74.64	32,841.60	477,959,629.33	9,456,515
Issued equity shares pursuant to the rights issue to Sridhar Rao	Cash	May 02, 2025	10	408	74.64	30,453.12	477,990,082.45	9,456,923
Issued equity shares pursuant to the rights issue to Basavaraja Chelemar	Cash	May 02, 2025	10	1,047	74.64	78,148.08	478,068,230.53	9,457,970
Issued equity shares pursuant to the rights issue to A Sree Rakesh Velan	Cash	May 02, 2025	10	227	74.64	16,943.28	478,085,173.81	9,458,197
Issued equity shares pursuant to the rights issue to Pravín C Masodgé	Cash	May 02, 2025	10	208	74.64	15,525.12	478,100,698.93	9,458,405
Issued equity shares pursuant to the rights issue to Adarsha Somashekar	Cash	May 02, 2025	10	1,159	74.64	86,507.76	478,187,206.69	9,459,564
Issued equity shares pursuant to the rights issue to Dhaval Chitnis	Cash	May 02, 2025	10	119	74.64	8,882.16	478,196,088.85	9,459,683
Issued equity shares pursuant to the rights issue to Sudarshan P Hunsawadkar	Cash	May 02, 2025	10	102	74.64	7,613.28	478,203,702.13	9,459,785
Issued equity shares pursuant to the rights issue to Babasaheb Patil	Cash	May 02, 2025	10	14,854	74.64	1,108,702.56	479,312,404.69	9,474,639

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Issued equity shares pursuant to the rights issue to Aequs Manufacturing Investments Private Limited	Cash	May 02, 2025	10	11,366,365	74.64	848,385,483.60	1,327,697,888.29	20,841,004
Aequs Stock Option Plan Trust to Babasaheb Appanna Patil	Cash	May 08, 2025	10	141,174	26.27	3,708,602.00	1,331,406,490.29	20,982,178
Aequs Mauritius Stock Incentive Trust to Aequs Manufacturing Investments Private Limited	Cash	May 09, 2025	10	1,100,000	74.64	82,104,000.00	1,413,510,490.29	22,082,178
Shivshankar Holdings Pvt Ltd to Aequs Manufacturing Investments Private Limited	Cash	May 09, 2025	10	1,651,924	74.64	123,299,608.00	1,536,810,098.29	23,734,102
Melligeri Private Family Foundation to Aequs Manufacturing Investments Private Limited	Cash	May 10, 2025	10	4,500,000	74.64	335,880,000.00	1,872,690,098.29	28,234,102
Aequs Stock Option Plan Trust to Vikram S Annappa	Cash	May 12, 2025	10	298,638	26.58	7,938,488.82	1,880,628,587.11	28,532,740
Aequs Stock Option Plan Trust to Praveenkumar C Naik	Cash	May 12, 2025	10	60,000	24.75	1,485,000.00	1,882,113,587.11	28,592,740
Aequs Stock Option Plan Trust to Nagraj Irappa Koppal	Cash	May 12, 2025	10	10,000	29.60	296,000.00	1,882,409,587.11	28,602,740
Aequs Stock Option Plan Trust to Basavant Appanna Patil	Cash	May 12, 2025	10	100,000	26.10	2,610,000.00	1,885,019,587.11	28,702,740
Transfer from Aequs Stock Option Plan Trust to Uday G Sanikop	Cash	July 07, 2025	10	90,498	17.38	1,572,948.00	1,886,592,535.11	28,793,238
Transfer from Aequs Stock Option Plan Trust to Mehboob saheb raja mohammed gokak	Cash	July 07, 2025	10	3,000	26.10	78,300.00	1,886,670,835.11	28,796,238

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Transfer from Aequus Stock Option Plan Trust to Suhas Vasant rao mutalik desai	Cash	July 07, 2025	10	98,750	23.78	2,348,275.00	1,889,019,110.11	28,894,988
Transfer from Aequus Stock Option Plan Trust to Mallappa Sathappa Taradale	Cash	July 08, 2025	10	15,000	23.78	356,700.00	1,889,375,810.11	28,909,988
Transfer from Aequus Stock Option Plan Trust to Sahil Keshav Moghe	Cash	July 15, 2025	10	1,500	30.60	45,900.00	1,889,421,710.11	28,911,488
Transfer from Aequus Stock Option Plan Trust to Shivashanker Sangappa Vajde	Cash	July 15, 2025	10	12,344	23.78	293,541.00	1,889,715,251.11	28,923,832
Transfer from Aequus Stock Option Plan Trust to Devanand Ganapnaik	Cash	July 15, 2025	10	36,094	10.00	360,940.00	1,890,076,191.11	28,959,926
Transfer from Aequus Stock Option Plan Trust to Ashok S Basappur	Cash	July 18, 2025	10	10,500	26.10	274,050.00	1,890,350,241.11	28,970,426
Transfer from Aequus Stock Option Plan Trust to Ravi C Guttal	Cash	July 18, 2025	10	75,000	26.10	1,957,500.00	1,892,307,741.11	29,045,426
Babasaheb Appanna Patil to Leela B Naikar	Gift	July 28, 2025	10	78,273	Nil	Nil	1,892,307,741.11	29,123,699
Babasaheb Appanna Patil to Vijaya Basavaraj Sugandhi	Gift	July 28, 2025	10	78,273	Nil	Nil	1,892,307,741.11	29,201,972
Babasaheb Appanna Patil to Basavant Appanna Patil	Gift	July 29, 2025	10	128,739	Nil	Nil	1,892,307,741.11	29,330,711
Transfer from Aequus Stock Option Plan Trust to Vishal Kulkarni	Cash	August 18, 2025	10	3,500	30.60	107,100.00	1,892,414,841.11	29,334,211
Transfer from Aequus Stock Option Plan Trust to Dhaval Vijay Chitnis	Cash	August 18, 2025	10	2,000	26.10	52,200.00	1,892,467,041.11	29,336,211

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Transfer from Aequs Stock Option Plan Trust to Ravi Dharmarao Kulkarni	Cash	August 18, 2025	10	4,000	26.10	104,400.00	1,892,571,441.11	29,340,211
Transfer from Aequs Stock Option Plan Trust to Suraj Hukkeri	Cash	August 18, 2025	10	20,000	26.10	522,000.00	1,893,093,441.11	29,360,211
Transfer from Aequs Stock Option Plan Trust to Arthur Walter Sirmans	Cash	August 18, 2025	10	321,750	10.25	3,296,375.00	1,896,389,816.11	29,681,961
Transfer from Aequs Stock Option Plan Trust to Adapa Venkata Subbarayudu	Cash	August 18, 2025	10	5,000	26.10	130,500.00	1,896,520,316.11	29,686,961
Nirmala Melligeri to Venkatesh Shivaputrappa Melligeri	Gift	August 20, 2025	10	110,000	Nil	Nil	1,896,520,316.11	29,796,961
Transfer from Aequs Stock Option Plan Trust to Ravi M Hugar	Cash	August 21, 2025	10	40,000	10.00	400,000.00	1,896,920,316.11	29,836,961
Transfer from Aequs Stock Option Plan Trust to Devanand Ganapnaik	Cash	August 25, 2025	10	9,750	23.78	231,855.00	1,897,152,171.11	29,846,711
Transfer from Aequs Stock Option Plan Trust to Praveenkumar C Naik	Cash	August 25, 2025	10	5,000	29.60	148,000.00	1,897,300,171.11	29,851,711
Transfer from Aequs Stock Option Plan Trust to Raju Anant Ginde	Cash	August 25, 2025	10	2,000	30.60	61,200.00	1,897,361,371.11	29,853,711
Transfer from Aequs Stock Option Plan Trust to Sambhram Bharatraj Pise	Cash	August 25, 2025	10	4,000	28.35	113,400.00	1,897,474,771.11	29,857,711
Transfer from Aequs Stock Option Plan Trust to Vikas Gole	Cash	August 25, 2025	10	50,000	30.60	1,530,000.00	1,899,004,771.11	29,907,711
Transfer from Aequs Stock Option Plan Trust to Nagesh Hassan Rangaswamy	Cash	August 29, 2025	10	32,000	26.38	844,200.00	1,899,848,971.11	29,939,711

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Transfer from Aequs Stock Option Plan Trust to Suresh Kumar Palani	Cash	September 05, 2025	10	13,000	23.78	309,140.00	1,900,158,111.11	29,952,711
Transfer from Aequs Stock Option Plan Trust to Kulkarni arun ajit	Cash	September 08, 2025	10	3,500	28.03	98,100.00	1,900,256,211.11	29,956,211
Transfer from Aequs Stock Option Plan Trust to Mallappa Satappa Taradale	Cash	September 08, 2025	10	10,000	23.78	237,800.00	1,900,494,011.11	29,966,211
Transfer from Aequs Stock Option Plan Trust to Shivshankar sangappa vadje	Cash	September 08, 2025	10	12,344	23.78	293,541.00	1,900,787,552.11	29,978,555
Transfer from Aequs Stock Option Plan Trust to Gurumurthy Hegde	Cash	September 09, 2025	10	3,500	30.60	107,100.00	1,900,894,652.11	29,982,055
Transfer from Aequs Stock Option Plan Trust to Chitti Pantulu Chaganti	Cash	September 09, 2025	10	50,000	26.00	1,300,000.00	1,902,194,652.11	30,032,055
Transfer from Aequs Stock Option Plan Trust to Sushruth S Kallimath	Cash	September 12, 2025	10	15,000	23.78	356,700.00	1,902,551,352.11	30,047,055
Transfer from Aequs Stock Option Plan Trust to Shravanth Gopal Shanbhag	Cash	September 18, 2025	10	18,000	24.92	448,500.00	1,902,999,852.11	30,065,055
Transfer from Aequs Stock Option Plan Trust to Durvigere shivamurty mohan	Cash	September 18, 2025	10	60,000	19.76	1,185,650.00	1,904,185,502.11	30,125,055
Transfer from Aequs Stock Option Plan Trust to Radhakrishna vuppunda	Cash	September 18, 2025	10	40,000	26.38	1,055,250.00	1,905,240,752.11	30,165,055
Transfer from Aequs Stock Option Plan Trust to vasudeva swamy SC	Cash	September 18, 2025	10	108,750	15.39	1,673,500.00	1,906,914,252.11	30,273,805

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Transfer from Aequs Stock Option Plan Trust to Shivarudrappa B Mahadevappa	Cash	September 19, 2025	10	3,000	30.60	91,800.00	1,907,006,052.11	30,276,805
Transferred from Amicus Capital Partners India Fund I to Manjunath Denkanikotta Chenneerappa	Cash	October 13, 2025	10	40,333	123.97	5,000,082.01	1,912,006,134.12	30,317,138
Transferred from Amicus Capital Private Equity I LLP to Anasuya Hiremath	Cash	October 16, 2025	10	271,045	123.97	33,601,448.65	1,945,607,582.77	30,588,183
Transferred from Amicus Capital Private Equity I LLP to Muralidhara Chandrasekhara Murthy	Cash	October 16, 2025	10	161,334	123.97	20,000,575.98	1,965,608,158.75	30,749,517
Transferred from Amicus Capital Partners India Fund II to Anasuya Hiremath	Cash	October 16, 2025	10	51,623	123.97	6,399,703.31	1,972,007,862.06	30,801,140
Transferred from Amicus Capital Partners India Fund II to George Mathew	Cash	October 16, 2025	10	403,334	123.97	50,001,315.98	2,022,009,178.04	31,204,474
Transferred from Amicus Capital Partners India Fund II to Kenai Advisors LLP	Cash	October 16, 2025	10	403,334	123.97	50,001,315.98	2,072,010,494.02	31,607,808
Transferred from Amicus Capital Partners India Fund II to Madhava Rao Kilaru	Cash	October 16, 2025	10	80,667	123.97	10,000,287.99	2,082,010,782.01	31,688,475
Transferred from Amicus Capital Partners India Fund II to Saurabh Gupta	Cash	October 16, 2025	10	161,334	123.97	20,000,575.98	2,102,011,357.99	31,849,809

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Transferred from Amicus Capital Partners India Fund I to Madhukesh Basavaraj Naikar	Cash	October 17, 2025	10	14,100	123.97	1,747,977.00	2,103,759,334.99	31,863,909
Transferred from Amicus Capital Partners India Fund I to Mallikarjun Siddagouda Patil	Cash	October 17, 2025	10	29,245	123.97	3,625,512.00	2,107,384,846.99	31,893,154
Transferred from Amicus Capital Partners India Fund I to Priti Basavant Patil	Cash	October 17, 2025	10	9,680	123.97	1,200,029.60	2,108,584,876.59	31,902,834
Transferred from Amicus Capital Partners India Fund I to Pushpa Basavaraj Patil	Cash	October 17, 2025	10	25,006	123.97	3,099,993.82	2,111,684,870.41	31,927,840
Transferred from Amicus Capital Partners India Fund I to N S Pushpalatha	Cash	October 17, 2025	10	27,845	123.97	3,451,944.65	2,115,136,815.06	31,955,685
Transferred from Amicus Capital Partners India Fund II to Gradis Trading Private Limited	Cash	October 23, 2025	10	403,334	123.97	50,001,315.98	2,165,138,131.04	32,359,019
Transferred from Amicus Capital Private Equity I LLP to Think India Opportunities Master fund LP	Cash	October 24, 2025	10	4,009,091	123.97	497,007,011.27	2,662,145,142.31	36,368,110
Transferred from Amicus Capital Partners India Fund I to Sanjay Dharma Singh	Cash	October 24, 2025	10	7,399	123.97	917,254.03	2,663,062,396.34	36,375,509
Transferred from Amicus Capital Partners India Fund II to Appareddy Harish	Cash	October 24, 2025	10	52,432	123.97	6,499,995.04	2,669,562,391.38	36,427,941

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Transferred from Amicus Capital Partners India Fund II to GV Nagabrahma	Cash	October 24, 2025	10	40,332	123.97	4,999,958.04	2,674,562,349.42	36,468,273
Transferred from Amicus Capital Partners India Fund II to Mahabalappa Niranjana	Cash	October 24, 2025	10	20,166	123.97	2,499,979.02	2,677,062,328.44	36,488,439
Transferred from Amicus Capital Partners India Fund II to Reema Gupta	Cash	October 24, 2025	10	20,166	123.97	2,499,979.02	2,679,562,307.46	36,508,605
Transferred from Amicus Capital Partners India Fund II to Sanjay Dharma Singh	Cash	October 24, 2025	10	32,933	123.97	4,082,704.01	2,683,645,011.47	36,541,538
Transferred from Amicus Capital Private Equity I LLP to Singularity Equity Fund I	Cash	October 27, 2025	10	806,647	123.97	100,000,028.59	2,783,645,040.06	37,348,185
Transferred from Amicus Capital Partners India Fund I to Radhika Rajan	Cash	October 27, 2025	10	98,913	123.97	12,262,244.61	2,795,907,284.67	37,447,098
Transferred from Amicus Capital Partners India Fund II to NS Pushpalatha	Cash	October 27, 2025	10	27,228	123.97	3,375,455.16	2,799,282,739.83	37,474,326
Transferred from Amicus Capital Partners India Fund II to Radhika Rajan	Cash	October 27, 2025	10	62,415	123.97	7,737,587.55	2,807,020,327.38	37,536,741
Transferred from Amicus Capital Partners India Fund II to Vikram Gupta	Cash	October 27, 2025	10	20,166	123.97	2,499,979.02	2,809,520,306.40	37,556,907

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Transferred from Amicus Capital Private Equity I LLP to Sri Harsha Majety	Cash	October 28, 2025	10	80,667	123.97	10,000,287.99	2,819,520,594.39	37,637,574
Transferred from Amicus Capital Partners India Fund II to DSP Investment Private Limited	Cash	October 30, 2025	10	1,209,970	123.97	149,999,980.90	2,969,520,575.29	38,847,544
Transferred from Amicus Capital Partners India Fund I to Amitabh Pandey	Cash	November 06, 2025	10	16,132	123.97	1,999,884.04	2,971,520,459.33	38,863,676
Transferred from Amicus Capital Partners India Fund I to Anand Desai	Cash	November 06, 2025	10	12,100	123.97	1,500,037.00	2,973,020,496.33	38,875,776
Transferred from Amicus Capital Partners India Fund I to Novaaone Capital Private Limited	Cash	November 06, 2025	10	102,626	123.97	12,722,545.22	2,985,743,041.55	38,978,402
Transferred from Amicus Capital Partners India Fund II to Novaaone Capital Private Limited	Cash	November 06, 2025	10	58,703	123.97	7,277,410.91	2,993,020,452.46	39,037,105
Transferred from Amicus Capital Partners India Fund II to Kondamarr N B Prasad	Cash	November 06, 2025	10	20,500	123.97	2,541,385.00	2,995,561,837.46	39,057,605
Transferred from Amicus Capital Partners India Fund I to DSP Investment Private Limited	Cash	November 10, 2025	10	249,569	123.97	30,939,068.93	3,026,500,906.39	39,307,174
Transferred from Amicus Capital Partners India Fund II to DSP Investment Private Limited	Cash	November 10, 2025	10	502,233	123.97	62,261,825.01	3,088,762,731.40	39,809,407

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Transferred from Amicus Capital Private Equity I LLP to DSP Investment Private Limited	Cash	November 10, 2025	10	458,167	123.97	56,798,962.99	3,145,561,694.39	40,267,574
Transferred from Amicus Capital Private Equity I LLP to Ashok India Equity Investments Trust PLC	Cash	November 10, 2025	10	806,647	123.97	100,000,028.59	3,245,561,722.98	41,074,221
Private placement to SBI Optimal Equity Fund	Cash	November 10, 2025	10	2,984,593	123.97	369,999,994.21	3,615,561,717.19	44,058,814
Private placement to SBI Emergent India Fund	Cash	November 10, 2025	10	5,081,874	123.97	629,999,919.78	4,245,561,636.97	49,140,688
Private placement to DSP India Fund - India Long / Short Strategy Fund with Cash Management Option	Cash	November 10, 2025	10	3,226,587	123.97	399,999,990.39	4,645,561,627.36	52,367,275
Private placement to Think India Opportunities Master Fund LP	Cash	November 10, 2025	10	322,659	123.97	40,000,036.23	4,685,561,663.59	52,689,934
Transferred from Aequus Stock Option Plan Trust to Aniket Gudud	Cash	November 11, 2025	10	6,000	29.77	178,600.00	4,685,740,263.59	52,695,934
Transferred from Aequus Stock Option Plan Trust to Harish Bang	Cash	November 11, 2025	10	12,500	25.17	314,650.00	4,686,054,913.59	52,708,434
Transferred from Aequus Stock Option Plan Trust to Rahul Sadanand Kalburgi	Cash	November 11, 2025	10	10,000	23.78	237,800.00	4,686,292,713.59	52,718,434

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Transferred from Amicus Capital Private Equity I LLP to Whiteoak capital india opportunities fund	Cash	November 11, 2025	10	733,979	123.97	90,991,376.63	4,777,284,090.22	53,452,413
Transferred from Amicus Capital Partners India Fund II to Whiteoak capital india opportunities fund	Cash	November 11, 2025	10	382,149	123.97	47,375,011.53	4,824,659,101.75	53,834,562
Transferred from Amicus Capital Partners India Fund I to Whiteoak capital india opportunities fund	Cash	November 11, 2025	10	93,841	123.97	11,633,468.77	4,836,292,570.52	53,928,403
Transferred from Ravindra K Mariwala to Aeka Advisors India LLP	Cash	November 11, 2025	10	40,332	123.97	4,999,958.04	4,841,292,528.56	53,968,735
Transferred from Aequs Stock Option Plan Trust to Deepak Kukkarni	Cash	November 12, 2025	10	1,500	30.60	45,900.00	4,841,338,428.56	53,970,235
Transferred from Amicus Capital Partners India Fund II to Salonee Dronawat	Cash	November 12, 2025	10	20,166	123.97	2,499,979.02	4,843,838,407.58	53,990,401
Transferred from Ravindra K Mariwala to Ashika gowda Global Finance Limited	Cash	November 12, 2025	10	80,665	123.97	10,000,040.05	4,853,838,447.63	54,071,066
Transferred from Amicus Capital Partners India Fund I to Steadview capital Mauritius limited	Cash	November 13, 2025	10	12,100	123.97	1,500,037.00	4,855,338,484.63	54,083,166
Transferred from Amicus Capital Partners India Fund II to Steadview capital Mauritius limited	Cash	November 13, 2025	10	60,048	123.97	7,444,150.56	4,862,782,635.19	54,143,214

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Calculation of weighted average cost of acquisition of all shares of the Company transacted in the eighteen months:

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last one year
Transfer from Michael Proppen to Aequs Manufacturing Investments Private Limited	Cash	August 02, 2024	10	182,998	12.79	2,340,544.42	2,340,544.42	182,998
Transfer from Melligeri Private Family Foundation to Aequs Manufacturing Investments Private Limited	Cash	August 12, 2024	10	8,169,935	30.60	250,000,011.00	252,340,555.42	8,352,933
Transfer from Ajay Aravind Prabhu to Shalini Prabhu	Gift	September 11, 2024	10	220,358	Nil	Nil	252,340,555.42	8,573,291
Transfer from Melligeri Family Irrevocable Trust to Mayflower Investments LLC	Transfer by way of Contribution	September 24, 2024	10	1,397,325	NA	NA	252,340,555.42	9,970,616
Transfer from Shalini Prabhu to Amgele Family Private Trust	Transfer by way of Distribution	September 24, 2024	10	220,358	NA	NA	252,340,555.42	10,190,974
Transfer from Aequs Stock Option Plan Trust to Ajay Aravind Prabhu	Cash	March 21, 2025	10	145,000	21.03	3,050,000.00	255,390,555.42	10,335,974
Transfer from Aequs Stock Option Plan Trust to Rajeev Kaul	Cash	March 21, 2025	10	562,365	11.05	6,211,490.00	261,602,045.42	10,898,339
Transfer from Aequs Stock Option Plan Trust to Durvigere Shivamurthy Mohan	Cash	March 21, 2025	10	180,000	10.00	1,800,000.00	263,402,045.42	11,078,339

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last one year
Transfer from Aequus Stock Option Plan Trust to Dinesh Venkatachalam Iyer	Cash	March 21, 2025	10	100,000	26.10	2,610,000.00	266,012,045.42	11,178,339
Transfer from Aequus Stock Option Plan Trust to Rohit Hegde	Cash	March 21, 2025	10	100,000	26.10	2,610,000.00	268,622,045.42	11,278,339
Transfer from Aequus Stock Option Plan Trust to Shubhada M Rao	Cash	March 21, 2025	10	100,000	26.00	2,600,000.00	271,222,045.42	11,378,339
Transfer from Aequus Stock Option Plan Trust to Radhakrishna Vuppunda	Cash	March 21, 2025	10	51,875	13.98	725,450.00	271,947,495.42	11,430,214
Transfer from Aequus Stock Option Plan Trust to K S Arunkumar	Cash	March 21, 2025	10	47,913	15.04	720,630.00	272,668,125.42	11,478,127
Transfer from Aequus Stock Option Plan Trust to S T Sampath Kumaran	Cash	March 21, 2025	10	41,875	14.94	625,450.00	273,293,575.42	11,520,002
Transfer from Aequus Stock Option Plan Trust to Ravi Mallikarjun Hugar	Cash	March 21, 2025	10	40,000	10.00	400,000.00	273,693,575.42	11,560,002
Transfer from Aequus Stock Option Plan Trust to Harish Bang	Cash	March 21, 2025	10	10,000	23.78	237,800.00	273,931,375.42	11,570,002
Transfer from Aequus Stock Option Plan Trust to A Sree Rakesh Velan	Cash	March 21, 2025	10	7,500	23.78	178,350.00	274,109,725.42	11,577,502
Transfer from Aequus Stock Option Plan Trust to Pravin C Masodge	Cash	March 21, 2025	10	7,000	23.78	166,460.00	274,276,185.42	11,584,502

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last one year
Transfer from Aequs Stock Option Plan Trust to Rahul Sadanand Kalburgi	Cash	March 21, 2025	10	2,102	23.78	49,985.56	274,326,170.98	11,586,604
Transfer from Aequs Stock Option Plan Trust to Aravind Shivaputrappa Melligeri	Cash	March 24, 2025	10	500,000	10.00	5,000,000.00	279,326,170.98	12,086,604
Transfer from Aequs Stock Option Plan Trust to Andrew David Buchan	Cash	March 27, 2025	10	200,000	10.00	2,000,000.00	281,326,170.98	12,286,604
Transfer from Aequs Stock Option Plan Trust to Nagesh Hassan Rangaswamy	Cash	March 27, 2025	10	80,000	14.31	1,144,500.00	282,470,670.98	12,366,604
Transfer from Aequs Stock Option Plan Trust to Vadiraj Kulkarni	Cash	March 27, 2025	10	32,000	24.29	777,200.00	283,247,870.98	12,398,604
Transfer from Aequs Stock Option Plan Trust to Ramakant Dokania	Cash	March 27, 2025	10	22,500	23.78	535,050.00	283,782,920.98	12,421,104
Transfer from Aequs Stock Option Plan Trust to Basavaraj Siddalinagppa Sugandhi	Cash	March 27, 2025	10	18,750	10.00	187,500.00	283,970,420.98	12,439,854
Transfer from Aequs Stock Option Plan Trust to Naseem Sikandar Jamadar	Cash	March 27, 2025	10	18,000	10.00	180,000.00	284,150,420.98	12,457,854
Transfer from Aequs Stock Option Plan Trust to Praveen Pradeep Ashtekar	Cash	March 27, 2025	10	14,813	23.78	352,253.14	284,502,674.12	12,472,667

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last one year
Transfer from Aequs Stock Option Plan Trust to Sridhar Ramachandra Rao	Cash	March 27, 2025	10	13,750	10.00	137,500.00	284,640,174.12	12,486,417
Transfer from Aequs Stock Option Plan Trust to Basavaraja Chelemar	Cash	March 27, 2025	10	10,000	23.78	237,800.00	284,877,974.12	12,496,417
Transfer from Aequs Stock Option Plan Trust to Adarsha Somashekaraiiah	Cash	March 27, 2025	10	7,000	26.10	182,700.00	285,060,674.12	12,503,417
Transfer from Aequs Stock Option Plan Trust to Kulkarni Arun Ajit	Cash	March 27, 2025	10	4,000	26.10	104,400.00	285,165,074.12	12,507,417
Transfer from Aequs Stock Option Plan Trust to Dhaval Vijay Chitnis	Cash	March 27, 2025	10	4,000	26.10	104,400.00	285,269,474.12	12,511,417
Transfer from Aequs Stock Option Plan Trust to Sambhram Bharatraj Pise	Cash	March 27, 2025	10	4,000	26.10	104,400.00	285,373,874.12	12,515,417
Transfer from Aequs Stock Option Plan Trust to Sudarshan Pradeep Hunswadkar	Cash	March 27, 2025	10	3,438	23.78	81,755.64	285,455,629.76	12,518,855
Transfer from Aequs Mauritius Stock Incentive Trust to Eberhard Klaus Richter	Cash	April 15, 2025	10	100,000	30.61	3,060,660.00	288,516,289.76	12,618,855
Transfer from Aequs Stock Option Plan Trust to Eberhard Klaus Richter	Cash	April 15, 2025	10	100,000	26.00	2,600,000.00	291,116,289.76	12,718,855
Transfer from Aequs Stock Option Plan Trust to Shirish Ganamukhi	Cash	April 17, 2025	10	100,000	10.00	1,000,000.00	292,116,289.76	12,818,855

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last one year
Transfer from Aequs Stock Option Plan Trust to Basavaraj Siddalinagppa Sugandhi	Cash	April 17, 2025	10	84,734	20.72	1,755,481.26	293,871,771.02	12,903,589
Transfer from Aequs Stock Option Plan Trust to Hanamantgouda N Varur	Cash	April 17, 2025	10	30,859	10.00	308,590.00	294,180,361.02	12,934,448
Transfer from Aequs Stock Option Plan Trust to Vinay Dattanand Vernekar	Cash	April 17, 2025	10	15,000	23.78	356,700.00	294,537,061.02	12,949,448
Transfer from Aequs Stock Option Plan Trust to Chandana Patil	Cash	April 17, 2025	10	14,813	23.78	352,253.14	294,889,314.16	12,964,261
Transfer from Aequs Stock Option Plan Trust to Rahul Sadanand Kalburgi	Cash	April 17, 2025	10	10,400	23.78	247,312.00	295,136,626.16	12,974,661
Transfer from Aequs Stock Option Plan Trust to Harish Bang	Cash	April 17, 2025	10	10,000	23.78	237,800.00	295,374,426.16	12,984,661
Transfer from Aequs Stock Option Plan Trust to Devenahalli Muniyappa Lakshmisha	Cash	April 17, 2025	10	4,000	26.10	104,400.00	295,478,826.16	12,988,661
Transfer from Jagadish Shivaputrapppa Melligeri to Akkamahadevi Melligeri	Gift	April 21, 2025	10	798,072	Nil	Nil	295,478,826.16	13,786,733
Transfer from Aequs Stock Option Plan Trust to Basavaraj Siddalinagppa Sugandhi	Cash	April 30, 2025	10	12,221	40.39	493,606.19	295,972,432.35	13,798,954

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last one year
Transfer from Aequs Stock Option Plan Trust to Adapa Venkata Subbarayudu	Cash	May 02, 2025	10	60,000	37.86	2,271,500.00	298,243,932.35	13,858,954
Issued equity shares pursuant to the rights issue to Amansa Investments Limited	Cash	May 02, 2025	10	1,897,322	74.64	141,616,114.08	439,860,046.43	15,756,276
Issued equity shares pursuant to the rights issue to Amicus Capital Partners India Fund II	Cash	May 02, 2025	10	745,028	74.64	55,608,889.92	495,468,936.35	16,501,304
Issued equity shares pursuant to the rights issue to Steadview Capital Mauritius Limited	Cash	May 02, 2025	10	1,651,699	74.64	123,282,813.36	618,751,749.71	18,153,003
Issued equity shares pursuant to the rights issue to Catamaran Ekam	Cash	May 02, 2025	10	548,271	74.64	40,922,947.44	659,674,697.15	18,701,274
Issued equity shares pursuant to the rights issue to Vivek Maripudi	Cash	May 02, 2025	10	173,156	74.64	12,924,363.84	672,599,060.99	18,874,430
Issued equity shares pursuant to the rights issue to Amgele Family Private Trust	Cash	May 02, 2025	10	138,219	74.64	10,316,666.16	682,915,727.15	19,012,649
Issued equity shares pursuant to the rights issue to Ravindra Marivala	Cash	May 02, 2025	10	73,103	74.64	5,456,407.92	688,372,135.07	19,085,752
Issued equity shares pursuant to the rights issue to Mukul Agrawal	Cash	May 02, 2025	10	136,285	74.64	10,172,312.40	698,544,447.47	19,222,037

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last one year
Issued equity shares pursuant to the rights issue to Sanjeev Mehra	Cash	May 02, 2025	10	59,179	74.64	4,417,120.56	702,961,568.03	19,281,216
Issued equity shares pursuant to the rights issue to Siddharth Sawkar	Cash	May 02, 2025	10	52,629	74.64	3,928,228.56	706,889,796.59	19,333,845
Issued equity shares pursuant to the rights issue to Manu Sawkar	Cash	May 02, 2025	10	37,291	74.64	2,783,400.24	709,673,196.83	19,371,136
Issued equity shares pursuant to the rights issue to Vasundhara Dempo Family Private Trust	Cash	May 02, 2025	10	36,552	74.64	2,728,241.28	712,401,438.11	19,407,688
Issued equity shares pursuant to the rights issue to Girija Dempo Family Private Trust	Cash	May 02, 2025	10	36,552	74.64	2,728,241.28	715,129,679.39	19,444,240
Issued equity shares pursuant to the rights issue to James Gallo	Cash	May 02, 2025	10	25,677	74.64	1,916,531.28	717,046,210.67	19,469,917
Issued equity shares pursuant to the rights issue to Nirmala Melligeri	Cash	May 02, 2025	10	20,986	74.64	1,566,395.04	718,612,605.71	19,490,903
Issued equity shares pursuant to the rights issue to Rohit Hegde	Cash	May 02, 2025	10	28,395	74.64	2,119,402.80	720,732,008.51	19,519,298
Issued equity shares pursuant to the rights issue to Shaila Melligeri	Cash	May 02, 2025	10	15,065	74.64	1,124,451.60	721,856,460.11	19,534,363
Issued equity shares pursuant to the rights issue to Raman Subramanian	Cash	May 02, 2025	10	20,000	74.64	1,492,800.00	723,349,260.11	19,554,363

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last one year
Issued equity shares pursuant to the rights issue to Andrew David Buchan	Cash	May 02, 2025	10	5,969	74.64	445,526.16	723,794,786.27	19,560,332
Issued equity shares pursuant to the rights issue to Mahantesh Patil	Cash	May 02, 2025	10	20,860	74.64	1,556,990.40	725,351,776.67	19,581,192
Issued equity shares pursuant to the rights issue to Durvigere Shivamurthy Mohan	Cash	May 02, 2025	10	5,347	74.64	399,100.08	725,750,876.75	19,586,539
Issued equity shares pursuant to the rights issue to Asha Gowda	Cash	May 02, 2025	10	44,612	74.64	3,329,839.68	729,080,716.43	19,631,151
Issued equity shares pursuant to the rights issue to Dr. Shubbada Rao	Cash	May 02, 2025	10	2,971	74.64	221,755.44	729,302,471.87	19,634,122
Issued equity shares pursuant to the rights issue to K S Arunkumar	Cash	May 02, 2025	10	2,923	74.64	218,172.72	729,520,644.59	19,637,045
Issued equity shares pursuant to the rights issue to S T Sampathkumaran	Cash	May 02, 2025	10	1,244	74.64	92,852.16	729,613,496.75	19,638,289
Issued equity shares pursuant to the rights issue to Ramakant Dokania	Cash	May 02, 2025	10	7,668	74.64	572,339.52	730,185,836.27	19,645,957
Issued equity shares pursuant to the rights issue to Basavaraj Sugandhi	Cash	May 02, 2025	10	557	74.64	41,574.48	730,227,410.75	19,646,514
Issued equity shares pursuant to the rights issue to Naseem Jamadar	Cash	May 02, 2025	10	535	74.64	39,932.40	730,267,343.15	19,647,049

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last one year
Issued equity shares pursuant to the rights issue to Praveen Ashtekar	Cash	May 02, 2025	10	440	74.64	32,841.60	730,300,184.75	19,647,489
Issued equity shares pursuant to the rights issue to Sridhar Rao	Cash	May 02, 2025	10	408	74.64	30,453.12	730,330,637.87	19,647,897
Issued equity shares pursuant to the rights issue to Basavaraja Chelemar	Cash	May 02, 2025	10	1,047	74.64	78,148.08	730,408,785.95	19,648,944
Issued equity shares pursuant to the rights issue to A Sree Rakesh Velan	Cash	May 02, 2025	10	227	74.64	16,943.28	730,425,729.23	19,649,171
Issued equity shares pursuant to the rights issue to Pravin C Masodge	Cash	May 02, 2025	10	208	74.64	15,525.12	730,441,254.35	19,649,379
Issued equity shares pursuant to the rights issue to Adarsha Somashekar	Cash	May 02, 2025	10	1,159	74.64	86,507.76	730,527,762.11	19,650,538
Issued equity shares pursuant to the rights issue to Dhaval Chitnis	Cash	May 02, 2025	10	119	74.64	8,882.16	730,536,644.27	19,650,657
Issued equity shares pursuant to the rights issue to Sudarshan P Hunsawdkar	Cash	May 02, 2025	10	102	74.64	7,613.28	730,544,257.55	19,650,759
Issued equity shares pursuant to the rights issue to Babasaheb Patil	Cash	May 02, 2025	10	14,854	74.64	1,108,702.56	731,652,960.11	19,665,613
Issued equity shares pursuant to the rights issue to Aequs Manufacturing	Cash	May 02, 2025	10	11,366,365	74.64	848,385,483.60	1,580,038,443.71	31,031,978

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last one year
Investments Private Limited								
Aequus Stock Option Plan Trust to Babasaheb Appana Patil	Cash	May 08, 2025	10	141,174	26.27	3,708,602.00	1,583,747,045.71	31,173,152
Aequus Mauritius Stock Incentive Trust to Aequus Manufacturing Investments Private Limited	Cash	May 09, 2025	10	1,100,000	74.64	82,104,000.00	1,665,851,045.71	32,273,152
Shivshankar Holdings Pvt Ltd to Aequus Manufacturing Investments Private Limited	Cash	May 09, 2025	10	1,651,924	74.64	123,299,608.00	1,789,150,653.71	33,925,076
Melligeri Private Family Foundation to Aequus Manufacturing Investments Private Limited	Cash	May 10, 2025	10	4,500,000	74.64	335,880,000.00	2,125,030,653.71	38,425,076
Aequus Stock Option Plan Trust to Vikram S Annappa	Cash	May 12, 2025	10	298,638	26.58	7,938,488.82	2,132,969,142.53	38,723,714
Aequus Stock Option Plan Trust to Praveenkumar C Naik	Cash	May 12, 2025	10	60,000	24.75	1,485,000.00	2,134,454,142.53	38,783,714
Aequus Stock Option Plan Trust to Nagraj Irappa Koppal	Cash	May 12, 2025	10	10,000	29.60	296,000.00	2,134,750,142.53	38,793,714
Aequus Stock Option Plan Trust to Basavant Appanna Patil	Cash	May 12, 2025	10	100,000	26.10	2,610,000.00	2,137,360,142.53	38,893,714
Transfer from Aequus Stock Option Plan Trust to Uday G Sanikop	Cash	July 07, 2025	10	90,498	17.38	1,572,948.00	2,138,933,090.53	38,984,212

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last one year
Transfer from Aequs Stock Option Plan Trust to Mehboob saheb raja mohammed gokak	Cash	July 07, 2025	10	3,000	26.10	78,300.00	2,139,011,390.53	38,987,212
Transfer from Aequs Stock Option Plan Trust to Suhas Vasant rao mutalik desai	Cash	July 07, 2025	10	98,750	23.78	2,348,275.00	2,141,359,665.53	39,085,962
Transfer from Aequs Stock Option Plan Trust to Mallappa Sathappa Taradale	Cash	July 08, 2025	10	15,000	23.78	356,700.00	2,141,716,365.53	39,100,962
Transfer from Aequs Stock Option Plan Trust to Sahil Keshav Moghe	Cash	July 15, 2025	10	1,500	30.60	45,900.00	2,141,762,265.53	39,102,462
Transfer from Aequs Stock Option Plan Trust to Shivashanker Sangappa Vajde	Cash	July 15, 2025	10	12,344	23.78	293,541.00	2,142,055,806.53	39,114,806
Transfer from Aequs Stock Option Plan Trust to Devanand Ganapnaik	Cash	July 15, 2025	10	36,094	10.00	360,940.00	2,142,416,746.53	39,150,900
Transfer from Aequs Stock Option Plan Trust to Ashok S Basappur	Cash	July 18, 2025	10	10,500	26.10	274,050.00	2,142,690,796.53	39,161,400
Transfer from Aequs Stock Option Plan Trust to Ravi C Guttal	Cash	July 18, 2025	10	75,000	26.10	1,957,500.00	2,144,648,296.53	39,236,400
Babasaheb Appanna Patil to Leela B Naikar	Gift	July 28, 2025	10	78,273	Nil	Nil	2,144,648,296.53	39,314,673
Babasaheb Appanna Patil to Vijaya Basavaraj Sugandhi	Gift	July 28, 2025	10	78,273	Nil	Nil	2,144,648,296.53	39,392,946

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last one year
Babasaheb Appanna Patil to Basavant Appanna Patil	Gift	July 29, 2025	10	128,739	Nil	Nil	2,144,648,296.53	39,521,685
Transfer from Aequus Stock Option Plan Trust to Vishal Kulkarni	Cash	August 18, 2025	10	3,500	30.60	107,100.00	2,144,755,396.53	39,525,185
Transfer from Aequus Stock Option Plan Trust to Dhaval Vijay Chitnis	Cash	August 18, 2025	10	2,000	26.10	52,200.00	2,144,807,596.53	39,527,185
Transfer from Aequus Stock Option Plan Trust to Ravi Dharmarao Kulkarni	Cash	August 18, 2025	10	4,000	26.10	104,400.00	2,144,911,996.53	39,531,185
Transfer from Aequus Stock Option Plan Trust to Suraj Hukkeri	Cash	August 18, 2025	10	20,000	26.10	522,000.00	2,145,433,996.53	39,551,185
Transfer from Aequus Stock Option Plan Trust to Arthur Walter Sirmans	Cash	August 18, 2025	10	321,750	10.25	3,296,375.00	2,148,730,371.53	39,872,935
Transfer from Aequus Stock Option Plan Trust to Adapa Venkata Subbarayudu	Cash	August 18, 2025	10	5,000	26.10	130,500.00	2,148,860,871.53	39,877,935
Nirmala Melligeri to Venkatesh Shivaputrappa Melligeri	Gift	August 20, 2025	10	110,000	Nil	Nil	2,148,860,871.53	39,987,935
Transfer from Aequus Stock Option Plan Trust to Ravi M Hugar	Cash	August 21, 2025	10	40,000	10.00	400,000.00	2,149,260,871.53	40,027,935
Transfer from Aequus Stock Option Plan Trust to Devanand Ganapnaik	Cash	August 25, 2025	10	9,750	23.78	231,855.00	2,149,492,726.53	40,037,685
Transfer from Aequus Stock Option Plan Trust to Praveenkumar C Naik	Cash	August 25, 2025	10	5,000	29.60	148,000.00	2,149,640,726.53	40,042,685

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last one year
Transfer from Aequs Stock Option Plan Trust to Raju Anant Ginde	Cash	August 25, 2025	10	2,000	30.60	61,200.00	2,149,701,926.53	40,044,685
Transfer from Aequs Stock Option Plan Trust to Sambhram Bharatraj Pise	Cash	August 25, 2025	10	4,000	28.35	113,400.00	2,149,815,326.53	40,048,685
Transfer from Aequs Stock Option Plan Trust to Vikas Gole	Cash	August 25, 2025	10	50,000	30.60	1,530,000.00	2,151,345,326.53	40,098,685
Transfer from Aequs Stock Option Plan Trust to Nagesh Hassan Rangaswamy	Cash	August 29, 2025	10	32,000	26.38	844,200.00	2,152,189,526.53	40,130,685
Transfer from Aequs Stock Option Plan Trust to Suresh Kumar Palani	Cash	September 05, 2025	10	13,000	23.78	309,140.00	2,152,498,666.53	40,143,685
Transfer from Aequs Stock Option Plan Trust to Kulkarni arun ajit	Cash	September 08, 2025	10	3,500	28.03	98,100.00	2,152,596,766.53	40,147,185
Transfer from Aequs Stock Option Plan Trust to Mallappa Satappa Taradale	Cash	September 08, 2025	10	10,000	23.78	237,800.00	2,152,834,566.53	40,157,185
Transfer from Aequs Stock Option Plan Trust to Shivshankar sangappa vadje	Cash	September 08, 2025	10	12,344	23.78	293,541.00	2,153,128,107.53	40,169,529
Transfer from Aequs Stock Option Plan Trust to Gurmurthy Hegde	Cash	September 09, 2025	10	3,500	30.60	107,100.00	2,153,235,207.53	40,173,029
Transfer from Aequs Stock Option Plan Trust to Chitti Pantulu Chaganti	Cash	September 09, 2025	10	50,000	26.00	1,300,000.00	2,154,535,207.53	40,223,029

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last one year
Transfer from Aequs Stock Option Plan Trust to Sushruth S Kallimath	Cash	September 12, 2025	10	15,000	23.78	356,700.00	2,154,891,907.53	40,238,029
Transfer from Aequs Stock Option Plan Trust to Shравanth Gopal Shanbhag	Cash	September 18, 2025	10	18,000	24.92	448,500.00	2,155,340,407.53	40,256,029
Transfer from Aequs Stock Option Plan Trust to Durvigere shivamurthy mohan	Cash	September 18, 2025	10	60,000	19.76	1,185,650.00	2,156,526,057.53	40,316,029
Transfer from Aequs Stock Option Plan Trust to Radhakrishna vupputunda	Cash	September 18, 2025	10	40,000	26.38	1,055,250.00	2,157,581,307.53	40,356,029
Transfer from Aequs Stock Option Plan Trust to vasudeva swamy SC	Cash	September 18, 2025	10	108,750	15.39	1,673,500.00	2,159,254,807.53	40,464,779
Transfer from Aequs Stock Option Plan Trust to Shivarudrappa B Mahadevappa	Cash	September 19, 2025	10	3,000	30.60	91,800.00	2,159,346,607.53	40,467,779
Transferred from Amicus Capital Partners India Fund I to Manjunath Denkanikotta Chenneerappa	Cash	October 13, 2025	10	40,333	123.97	5,000,082.01	2,164,346,689.54	40,508,112
Transferred from Amicus Capital Private Equity I LLP to Anasuya Hiremath	Cash	October 16, 2025	10	271,045	123.97	33,601,448.65	2,197,948,138.19	40,779,157
Transferred from Amicus Capital Private Equity I LLP to Muralidhara Chandrasekhara Murthy	Cash	October 16, 2025	10	161,334	123.97	20,000,575.98	2,217,948,714.17	40,940,491

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last one year
Transferred from Amicus Capital Partners India Fund II to Anasuya Hiremath	Cash	October 16, 2025	10	51,623	123.97	6,399,703.31	2,224,348,417.48	40,992,114
Transferred from Amicus Capital Partners India Fund II to George Mathew	Cash	October 16, 2025	10	403,334	123.97	50,001,315.98	2,274,349,733.46	41,395,448
Transferred from Amicus Capital Partners India Fund II to Kenai Advisors LLP	Cash	October 16, 2025	10	403,334	123.97	50,001,315.98	2,324,351,049.44	41,798,782
Transferred from Amicus Capital Partners India Fund II to Madhava Rao Kilaru	Cash	October 16, 2025	10	80,667	123.97	10,000,287.99	2,334,351,337.43	41,879,449
Transferred from Amicus Capital Partners India Fund II to Saurabh Gupta	Cash	October 16, 2025	10	161,334	123.97	20,000,575.98	2,354,351,913.41	42,040,783
Transferred from Amicus Capital Partners India Fund I to Madhukesh Basavaraj Naikar	Cash	October 17, 2025	10	14,100	123.97	1,747,977.00	2,356,099,890.41	42,054,883
Transferred from Amicus Capital Partners India Fund I to Mallikarjun Siddagouda Patil	Cash	October 17, 2025	10	29,245	123.97	3,625,512.00	2,359,725,402.41	42,084,128
Transferred from Amicus Capital Partners India Fund I to Priti Basavant Patil	Cash	October 17, 2025	10	9,680	123.97	1,200,029.60	2,360,925,432.01	42,093,808
Transferred from Amicus Capital Partners India Fund I to Pushpa Basavaraj Patil	Cash	October 17, 2025	10	25,006	123.97	3,099,993.82	2,364,025,425.83	42,118,814
Transferred from Amicus Capital Partners India Fund I to N S Pushpalatha	Cash	October 17, 2025	10	27,845	123.97	3,451,944.65	2,367,477,370.48	42,146,659

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last one year
Transferred from Amicus Capital Partners India Fund II to Gradis Trading Private Limited	Cash	October 23, 2025	10	403,334	123.97	50,001,315.98	2,417,478,686.46	42,549,993
Transferred from Amicus Capital Private Equity I LLP to Think India Opportunities Master fund LP	Cash	October 24, 2025	10	4,009,091	123.97	497,007,011.27	2,914,485,697.73	46,559,084
Transferred from Amicus Capital Partners India Fund I to Sanjay Dharma Singh	Cash	October 24, 2025	10	7,399	123.97	917,254.03	2,915,402,951.76	46,566,483
Transferred from Amicus Capital Partners India Fund II to Appareddy Harish	Cash	October 24, 2025	10	52,432	123.97	6,499,995.04	2,921,902,946.80	46,618,915
Transferred from Amicus Capital Partners India Fund II to GV Nagabrahma	Cash	October 24, 2025	10	40,332	123.97	4,999,958.04	2,926,902,904.84	46,659,247
Transferred from Amicus Capital Partners India Fund II to Mahabalappa Niranjana	Cash	October 24, 2025	10	20,166	123.97	2,499,979.02	2,929,402,883.86	46,679,413
Transferred from Amicus Capital Partners India Fund II to Reema Gupta	Cash	October 24, 2025	10	20,166	123.97	2,499,979.02	2,931,902,862.88	46,699,579
Transferred from Amicus Capital Partners India Fund II to Sanjay Dharma Singh	Cash	October 24, 2025	10	32,933	123.97	4,082,704.01	2,935,985,566.89	46,732,512
Transferred from Amicus Capital Private Equity I LLP to Singularity Equity Fund I	Cash	October 27, 2025	10	806,647	123.97	100,000,028.59	3,035,985,595.48	47,539,159

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last one year
Transferred from Amicus Capital Partners India Fund I to Radhika Rajan	Cash	October 27, 2025	10	98,913	123.97	12,262,244.61	3,048,247,840.09	47,638,072
Transferred from Amicus Capital Partners India Fund II to NS Pushpalatha	Cash	October 27, 2025	10	27,228	123.97	3,375,455.16	3,051,623,295.25	47,665,300
Transferred from Amicus Capital Partners India Fund II to Radhika Rajan	Cash	October 27, 2025	10	62,415	123.97	7,737,587.55	3,059,360,882.80	47,727,715
Transferred from Amicus Capital Partners India Fund II to Vikram Gupta	Cash	October 27, 2025	10	20,166	123.97	2,499,979.02	3,061,860,861.82	47,747,881
Transferred from Amicus Capital Private Equity I LLP to Sri Harsha Majety	Cash	October 28, 2025	10	80,667	123.97	10,000,287.99	3,071,861,149.81	47,828,548
Transferred from Amicus Capital Partners India Fund II to DSP Investment Private Limited	Cash	October 30, 2025	10	1,209,970	123.97	149,999,980.90	3,221,861,130.71	49,038,518
Transferred from Amicus Capital Partners India Fund I to Amitabh Pandey	Cash	November 06, 2025	10	16,132	123.97	1,999,884.04	3,223,861,014.75	49,054,650
Transferred from Amicus Capital Partners India Fund I to Anand Desai	Cash	November 06, 2025	10	12,100	123.97	1,500,037.00	3,225,361,051.75	49,066,750
Transferred from Amicus Capital Partners India Fund I to Novaone Capital Private Limited	Cash	November 06, 2025	10	102,626	123.97	12,722,545.22	3,238,083,596.97	49,169,376
Transferred from Amicus Capital Partners India Fund	Cash	November 06, 2025	10	58,703	123.97	7,277,410.91	3,245,361,007.88	49,228,079

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last one year
II to Novaaone Capital Private Limited								
Transferred from Amicus Capital Partners India Fund II to Kondamarri N B Prasad	Cash	November 06, 2025	10	20,500	123.97	2,541,385.00	3,247,902,392.88	49,248,579
Transferred from Amicus Capital Partners India Fund I to DSP Investment Private Limited	Cash	November 10, 2025	10	249,569	123.97	30,939,068.93	3,278,841,461.81	49,498,148
Transferred from Amicus Capital Partners India Fund II to DSP Investment Private Limited	Cash	November 10, 2025	10	502,233	123.97	62,261,825.01	3,341,103,286.82	50,000,381
Transferred from Amicus Capital Private Equity I LLP to DSP Investment Private Limited	Cash	November 10, 2025	10	458,167	123.97	56,798,962.99	3,397,902,249.81	50,458,548
Transferred from Amicus Capital Private Equity I LLP to Ashok India Equity Investments Trust PLC	Cash	November 10, 2025	10	806,647	123.97	100,000,028.59	3,497,902,278.40	51,265,195
Private placement to SBI Optimal Equity Fund	Cash	November 10, 2025	10	2,984,593	123.97	369,999,994.21	3,867,902,272.61	54,249,788
Private placement to SBI Emergent India Fund	Cash	November 10, 2025	10	5,081,874	123.97	629,999,919.78	4,497,902,192.39	59,331,662
Private placement to DSP India Fund - India Long / Short Strategy Fund with Cash Management Option	Cash	November 10, 2025	10	3,226,587	123.97	399,999,990.39	4,897,902,182.78	62,558,249

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last one year
Private placement to Think India Opportunities Master Fund LP	Cash	November 10, 2025	10	322,659	123.97	40,000,036.23	4,937,902,219.01	62,880,908
Transferred from Aequus Stock Option Plan Trust to Aniket Gudud	Cash	November 11, 2025	10	6,000	29.77	178,600.00	4,938,080,819.01	62,886,908
Transferred from Aequus Stock Option Plan Trust to Harish Bang	Cash	November 11, 2025	10	12,500	25.17	314,650.00	4,938,395,469.01	62,899,408
Transferred from Aequus Stock Option Plan Trust to Rahul Sadanand Kalburgi	Cash	November 11, 2025	10	10,000	23.78	237,800.00	4,938,633,269.01	62,909,408
Transferred from Amicus Capital Private Equity I LLP to Whiteoak capital india opportunities fund	Cash	November 11, 2025	10	733,979	123.97	90,991,376.63	5,029,624,645.64	63,643,387
Transferred from Amicus Capital Partners India Fund II to Whiteoak capital india opportunities fund	Cash	November 11, 2025	10	382,149	123.97	47,375,011.53	5,076,999,657.17	64,025,536
Transferred from Amicus Capital Partners India Fund I to Whiteoak capital india opportunities fund	Cash	November 11, 2025	10	93,841	123.97	11,633,468.77	5,088,633,125.94	64,119,377
Transferred from Ravindra K Mariwala to Aeka Advisors India LLP	Cash	November 11, 2025	10	40,332	123.97	4,999,958.04	5,093,633,083.98	64,159,709
Transferred from Aequus Stock Option Plan Trust to Deepak Kukkarni	Cash	November 12, 2025	10	1,500	30.60	45,900.00	5,093,678,983.98	64,161,209

Calculation of weighted average cost of acquisition of all shares of the Company transacted in the three years:

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
Pursuant to the conversion of CCD to equity held by Aequs Manufacturing Investments Private Limited	Other than cash	March 12, 2023	10	28,799,776	29.14	839,200,013.64	839,200,013.64	28,799,776
Private Placement to Amicus Capital Private Equity I LLP	Cash	March 24, 2023	10	135	22.40	3,024.00	839,203,037.64	28,799,911
Private Placement to Amicus Capital Partners India Fund I	Cash	March 24, 2023	10	15	22.40	336.00	839,203,373.64	28,799,926
Private Placement to Amicus Capital Partners India Fund II	Cash	April 21, 2023	10	200	22.40	4,480.00	839,207,853.64	28,800,126
Transfer from Raghu Sawkar to Manu Sawkar	Gift	July 27, 2023	10	1,195,135	Nil	Nil	839,207,853.64	29,995,261
Transfer from Sudha Sawkar to Anupama Sawkar	Gift	July 27, 2023	10	1,195,135	Nil	Nil	839,207,853.64	31,190,396
Private Placement to Amansa Investments Limited	Cash	October 25, 2023	10	350	31.56	11,046.00	839,218,899.64	31,190,746

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
Private Placement to Catamaran Ekam	Cash	October 25, 2023	10	50	31.56	1,578.00	839,220,477.64	31,190,796
Private Placement to Steadview Capital Mauritius Limited	Cash	October 25, 2023	10	200	31.56	6,312.00	839,226,789.64	31,190,996
Private Placement to Sparta Group LLC	Cash	October 25, 2023	10	137	31.56	4,323.72	839,231,113.36	31,191,133
Transfer from Amit Chakraborty to Shivashankar Holdings Private Limited	Cash	October 28, 2023	10	1,651,924	31.56	52,134,721.44	891,365,834.80	32,843,057
Private Placement to Ravindra K Mariwala	Cash	October 30, 2023	10	10	31.56	315.60	891,366,150.40	32,843,067
Private Placement to Vasundhara Dempo Family Private Trust	Cash	October 30, 2023	10	10	31.56	315.60	891,366,466.00	32,843,077
Private Placement to Girija Dempo Family Private Trust	Cash	October 30, 2023	10	10	31.56	315.60	891,366,781.60	32,843,087

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
Private Placement to Mukul Mahavir Agarwal	Cash	October 30, 2023	10	10	31.56	315.60	891,367,097.20	32,843,097
Transfer from B A Suresh to Poornima Suresh	Gift	March 14, 2024	10	646,885	Nil	Nil	891,367,097.20	33,489,982
Transfer from Alexandra Gallo to James Gallo	Gift	March 14, 2024	10	33,600	Nil	Nil	891,367,097.20	33,523,582
Transfer from Kristina Gallo to James Gallo	Gift	March 14, 2024	10	33,600	Nil	Nil	891,367,097.20	33,557,182
Transfer from Aura Trust to Ajay Aravind Prabhu	Transfer by way of Contribution	March 14, 2024	10	220,358	NA	NA	891,367,097.20	33,777,540
Transfer from SKM LLC to Sanjeev Mehra	Cash	March 28, 2024	10	1,992,241	30.00	59,767,230.00	951,134,327.20	35,769,781
Transfer from Michael Proppen to Aequs Manufacturing Investments Private Limited	Cash	August 02, 2024	10	182,998	12.79	2,340,544.42	953,474,871.62	35,952,779

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
Transfer from Melligeri Private Family Foundation to Aequs Manufacturing Investments Private Limited	Cash	August 12, 2024	10	8,169,935	30.60	250,000,011.00	1,203,474,882.62	44,122,714
Transfer from Ajay Aravind Prabhu to Shalini Prabhu	Gift	September 11, 2024	10	220,358	Nil	Nil	1,203,474,882.62	44,343,072
Transfer from Melligeri Family Irrevocable Trust to Mayflower Investments LLC	Transfer by way of Contribution	September 24, 2024	10	1,397,325	NA	NA	1,203,474,882.62	45,740,397
Transfer from Shalini Prabhu to Amgele Family Private Trust	Transfer by way of Distribution	September 24, 2024	10	220,358	NA	NA	1,203,474,882.62	45,960,755
Transfer from Aequs Stock Option Plan Trust Ajay Aravind Prabhu	Cash	March 21, 2025	10	145,000	21.03	3,050,000.00	1,206,524,882.62	46,105,755
Transfer from Aequs Stock Option Plan Trust Rajeev Kaul	Cash	March 21, 2025	10	562,365	11.05	6,211,490.00	1,212,736,372.62	46,668,120
Transfer from Aequs Stock Option Plan Trust Durvigere Shivamurthy Mohan	Cash	March 21, 2025	10	180,000	10.00	1,800,000.00	1,214,536,372.62	46,848,120

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
Transfer from Aequs Stock Option Plan Trust Dinesh Venkatachalam Iyer	Cash	March 21, 2025	10	100,000	26.10	2,610,000.00	1,217,146,372.62	46,948,120
Transfer from Aequs Stock Option Plan Trust Rohit Hegde	Cash	March 21, 2025	10	100,000	26.10	2,610,000.00	1,219,756,372.62	47,048,120
Transfer from Aequs Stock Option Plan Trust Shubhada M Rao	Cash	March 21, 2025	10	100,000	26.00	2,600,000.00	1,222,356,372.62	47,148,120
Transfer from Aequs Stock Option Plan Trust Radhakrishna Vuppunda	Cash	March 21, 2025	10	51,875	13.98	725,450.00	1,223,081,822.62	47,199,995
Transfer from Aequs Stock Option Plan Trust K S Arunkumar	Cash	March 21, 2025	10	47,913	15.04	720,630.00	1,223,802,452.62	47,247,908
Transfer from Aequs Stock Option Plan Trust S T Sampath Kumaran	Cash	March 21, 2025	10	41,875	14.94	625,450.00	1,224,427,902.62	47,289,783
Transfer from Aequs Stock Option Plan Trust Ravi Mallikarjun Hugar	Cash	March 21, 2025	10	40,000	10.00	400,000.00	1,224,827,902.62	47,329,783

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
Transfer from Aequs Stock Option Plan Trust Harish Bang	Cash	March 21, 2025	10	10,000	23.78	237,800.00	1,225,065,702.62	47,339,783
Transfer from Aequs Stock Option Plan Trust A Sree Rakesh Velan	Cash	March 21, 2025	10	7,500	23.78	178,350.00	1,225,244,052.62	47,347,283
Transfer from Aequs Stock Option Plan Trust Pravin C Masodje	Cash	March 21, 2025	10	7,000	23.78	166,460.00	1,225,410,512.62	47,354,283
Transfer from Aequs Stock Option Plan Trust Rahul Sadanand Kalburgi	Cash	March 21, 2025	10	2,102	23.78	49,985.56	1,225,460,498.18	47,356,385
Transfer from Aequs Stock Option Plan Trust Aravind Shivaputrappa Melligeri	Cash	March 24, 2025	10	500,000	10.00	5,000,000.00	1,230,460,498.18	47,856,385
Transfer from Aequs Stock Option Plan Trust Andrew David Buchan	Cash	March 27, 2025	10	200,000	10.00	2,000,000.00	1,232,460,498.18	48,056,385
Transfer from Aequs Stock Option Plan Trust Nagesh Hassan Rangaswamy	Cash	March 27, 2025	10	80,000	14.31	1,144,500.00	1,233,604,998.18	48,136,385

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
Transfer from Aequs Stock Option Plan Trust Vadiraj Kulkarni	Cash	March 27, 2025	10	32,000	24.29	777,200.00	1,234,382,198.18	48,168,385
Transfer from Aequs Stock Option Plan Trust Ramakant Dokania	Cash	March 27, 2025	10	22,500	23.78	535,050.00	1,234,917,248.18	48,190,885
Transfer from Aequs Stock Option Plan Trust Basavaraj Siddalinagappa Sugandhi	Cash	March 27, 2025	10	18,750	10.00	187,500.00	1,235,104,748.18	48,209,635
Transfer from Aequs Stock Option Plan Trust Naseem Sikandar Jamadar	Cash	March 27, 2025	10	18,000	10.00	180,000.00	1,235,284,748.18	48,227,635
Transfer from Aequs Stock Option Plan Trust Praveen Pradeep Ashtekar	Cash	March 27, 2025	10	14,813	23.78	352,253.14	1,235,637,001.32	48,242,448
Transfer from Aequs Stock Option Plan Trust Sridhar Ramachandra Rao	Cash	March 27, 2025	10	13,750	10.00	137,500.00	1,235,774,501.32	48,256,198
Transfer from Aequs Stock Option Plan Trust Basavaraja Chelemar	Cash	March 27, 2025	10	10,000	23.78	237,800.00	1,236,012,301.32	48,266,198

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
Transfer from Aequs Stock Option Plan Trust Adarsha Somashekaraiah	Cash	March 27, 2025	10	7,000	26.10	182,700.00	1,236,195,001.32	48,273,198
Transfer from Aequs Stock Option Plan Trust Kulkarni Arun Ajit	Cash	March 27, 2025	10	4,000	26.10	104,400.00	1,236,299,401.32	48,277,198
Transfer from Aequs Stock Option Plan Trust Dhaval Vijay Chitnis	Cash	March 27, 2025	10	4,000	26.10	104,400.00	1,236,403,801.32	48,281,198
Transfer from Aequs Stock Option Plan Trust Sambhram Bharatraj Pise	Cash	March 27, 2025	10	4,000	26.10	104,400.00	1,236,508,201.32	48,285,198
Transfer from Aequs Stock Option Plan Trust Sudarshan Pradeep Hunswadkar	Cash	March 27, 2025	10	3,438	23.78	81,755.64	1,236,589,956.96	48,288,636
Allotment of Equity Shares Pursuant to Conversion of CCPS into Equity Shares to Amicus Capital Private Equity I LLP	NA	March 30, 2025	10	19,745,845	NA^	582,021,888.00	1,818,611,844.96	68,034,481
Allotment of Equity Shares Pursuant to Conversion of CCPS into Equity Shares to Amicus Capital Partners India Fund I	NA	March 30, 2025	10	1,991,104	NA^	58,689,120.00	1,877,300,964.96	70,025,585

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
Allotment of Equity Shares Pursuant to Conversion of CCPS into Equity Shares to Amicus Capital Partners India Fund II	NA	March 30, 2025	10	25,081,068	NA ^	739,281,312.00	2,616,582,276.96	95,106,653
Allotment of Equity Shares Pursuant to Conversion of CCPS into Equity Shares to Sparta Group LLC	NA	March 30, 2025	10	15,750,243	NA ^	639,995,235.48	3,256,577,512.44	110,856,896
Allotment of Equity Shares Pursuant to Conversion of CCPS into Equity Shares to Catamaran Ekam	NA	March 30, 2025	10	18,457,427	NA ^	749,998,404.48	4,006,575,916.92	129,314,323
Allotment of Equity Shares Pursuant to Conversion of CCPS into Equity Shares to Steadview Capital Mauritius Limited	NA	March 30, 2025	10	20,426,075	NA ^	829,993,662.72	4,836,569,579.64	149,740,398
Allotment of Equity Shares Pursuant to Conversion of CCPS into Equity Shares to Amansa Investments Ltd	NA	March 30, 2025	10	47,496,893	NA ^	1,929,988,932.48	6,766,558,512.12	197,237,291
Allotment of Equity Shares Pursuant to Conversion of CCPS into Equity Shares to Ravindra K Mariwala	NA	March 30, 2025	10	2,460,995	NA ^	100,000,006.08	6,866,558,518.20	199,698,286
Allotment of Equity Shares Pursuant to Conversion of CCPS into Equity Shares to Vasundhara Dempo Family Private Trust #	NA	March 30, 2025	10	1,230,497	NA ^	50,000,003.04	6,916,558,521.24	200,928,783

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
Allotment of Equity Shares Pursuant to Conversion of CCPS into Equity Shares to Girija Dempo Family Private Trust #	NA	March 30, 2025	10	1,230,497	NA ^	50,000,003.04	6,966,558,524.28	202,159,280
Allotment of Equity Shares Pursuant to Conversion of CCPS into Equity Shares to Mukul Mahavir Agarwal	NA	March 30, 2025	10	2,460,995	NA ^	100,000,006.08	7,066,558,530.36	204,620,275
Allotment of Equity Shares Pursuant to Conversion of CCPS into Equity Shares to Amansa Investments Ltd	NA	March 30, 2025	10	738,298	NA ^	30,000,004.98	7,096,558,535.34	205,358,573
Transfer from Aequs Mauritius Stock Incentive Trust to Eberhard Klaus Richter	Cash	April 15, 2025	10	100,000	30.61	3,060,660.00	7,099,619,195.34	205,458,573
Transfer from Aequs Stock Option Plan Trust Eberhard Klaus Richter	Cash	April 15, 2025	10	100,000	26.00	2,600,000.00	7,102,219,195.34	205,558,573
Transfer from Aequs Stock Option Plan Trust Shirish Ganamukhi	Cash	April 17, 2025	10	100,000	10.00	1,000,000.00	7,103,219,195.34	205,658,573
Transfer from Aequs Stock Option Plan Trust Basavaraj Siddalinagppa Sugandhi	Cash	April 17, 2025	10	84,734	20.72	1,755,481.26	7,104,974,676.60	205,743,307

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
Transfer from Aequs Stock Option Plan Trust Hanamantgouda N Varur	Cash	April 17, 2025	10	30,859	10.00	308,590.00	7,105,283,266.60	205,774,166
Transfer from Aequs Stock Option Plan Trust Vinay Dattanand Vernekar	Cash	April 17, 2025	10	15,000	23.78	356,700.00	7,105,639,966.60	205,789,166
Transfer from Aequs Stock Option Plan Trust Chandana Patil	Cash	April 17, 2025	10	14,813	23.78	352,253.14	7,105,992,219.74	205,803,979
Transfer from Aequs Stock Option Plan Trust Rahul Sadanand Kalburgi	Cash	April 17, 2025	10	10,400	23.78	247,312.00	7,106,239,531.74	205,814,379
Transfer from Aequs Stock Option Plan Trust Harish Bang	Cash	April 17, 2025	10	10,000	23.78	237,800.00	7,106,477,331.74	205,824,379
Transfer from Aequs Stock Option Plan Trust Devenahalli Muniyappa Lakshmisha	Cash	April 17, 2025	10	4,000	26.10	104,400.00	7,106,581,731.74	205,828,379
Transfer from Jagadish Shivaputrappa Melligeri to Akkamahadevi Melligeri	Gift	April 21, 2025	10	798,072	Nil	Nil	7,106,581,731.74	206,626,451

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
Transfer from Aequs Stock Option Plan Trust Basavaraj Siddalainagppa Sugandhi	Cash	April 30, 2025	10	12,221	40.39	493,606.19	7,107,075,337.93	206,638,672
Transfer from Aequs Stock Option Plan Trust Adapa Venkata Subbarayudu	Cash	May 02, 2025	10	60,000	37.86	2,271,500.00	7,109,346,837.93	206,698,672
Issued equity shares pursuant to the rights issue to Amansa Investments Limited	Cash	May 02, 2025	10	1,897,322	74.64	141,616,114.08	7,250,962,952.01	208,595,994
Issued equity shares pursuant to the rights issue to Amicus Capital Partners India Fund II	Cash	May 02, 2025	10	745,028	74.64	55,608,889.92	7,306,571,841.93	209,341,022
Issued equity shares pursuant to the rights issue to Steadview Capital Mauritius Limited	Cash	May 02, 2025	10	1,651,699	74.64	123,282,813.36	7,429,854,655.29	210,992,721
Issued equity shares pursuant to the rights issue to Catamaran Ekam	Cash	May 02, 2025	10	548,271	74.64	40,922,947.44	7,470,777,602.73	211,540,992
Issued equity shares pursuant to the rights issue to Vivek Maripudi	Cash	May 02, 2025	10	173,156	74.64	12,924,363.84	7,483,701,966.57	211,714,148

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
Issued equity shares pursuant to the rights issue to Amgele Family Private Trust	Cash	May 02, 2025	10	138,219	74.64	10,316,666.16	7,494,018,632.73	211,852,367
Issued equity shares pursuant to the rights issue to Ravindra Mariwala	Cash	May 02, 2025	10	73,103	74.64	5,456,407.92	7,499,475,040.65	211,925,470
Issued equity shares pursuant to the rights issue to Mukul Agrawal	Cash	May 02, 2025	10	136,285	74.64	10,172,312.40	7,509,647,353.05	212,061,755
Issued equity shares pursuant to the rights issue to Sanjeev Mehra	Cash	May 02, 2025	10	59,179	74.64	4,417,120.56	7,514,064,473.61	212,120,934
Issued equity shares pursuant to the rights issue to Siddharth Sawkar	Cash	May 02, 2025	10	52,629	74.64	3,928,228.56	7,517,992,702.17	212,173,563
Issued equity shares pursuant to the rights issue to Manu Sawkar	Cash	May 02, 2025	10	37,291	74.64	2,783,400.24	7,520,776,102.41	212,210,854
Issued equity shares pursuant to the rights issue to Vasundhara Dempo Family Private Trust	Cash	May 02, 2025	10	36,552	74.64	2,728,241.28	7,523,504,343.69	212,247,406

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
Issued equity shares pursuant to the rights issue to Girija Dempo Family Private Trust	Cash	May 02, 2025	10	36,552	74.64	2,728,241.28	7,526,232,584.97	212,283,958
Issued equity shares pursuant to the rights issue to James Gallo	Cash	May 02, 2025	10	25,677	74.64	1,916,531.28	7,528,149,116.25	212,309,635
Issued equity shares pursuant to the rights issue to Nirmala Melligeri	Cash	May 02, 2025	10	20,986	74.64	1,566,395.04	7,529,715,511.29	212,330,621
Issued equity shares pursuant to the rights issue to Rohit Hegde	Cash	May 02, 2025	10	28,395	74.64	2,119,402.80	7,531,834,914.09	212,359,016
Issued equity shares pursuant to the rights issue to Shaila Melligeri	Cash	May 02, 2025	10	15,065	74.64	1,124,451.60	7,532,959,365.69	212,374,081
Issued equity shares pursuant to the rights issue to Raman Subramanian	Cash	May 02, 2025	10	20,000	74.64	1,492,800.00	7,534,452,165.69	212,394,081
Issued equity shares pursuant to the rights issue to Andrew David Buchan	Cash	May 02, 2025	10	5,969	74.64	445,526.16	7,534,897,691.85	212,400,050

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
Issued equity shares pursuant to the rights issue to Mahantesh Patil	Cash	May 02, 2025	10	20,860	74.64	1,556,990.40	7,536,454,682.25	212,420,910
Issued equity shares pursuant to the rights issue to Durvigere Shivamurthy Mohan	Cash	May 02, 2025	10	5,347	74.64	399,100.08	7,536,853,782.33	212,426,257
Issued equity shares pursuant to the rights issue to Asha Gowda	Cash	May 02, 2025	10	44,612	74.64	3,329,839.68	7,540,183,622.01	212,470,869
Issued equity shares pursuant to the rights issue to Dr. Shubhada Rao	Cash	May 02, 2025	10	2,971	74.64	221,755.44	7,540,405,377.45	212,473,840
Issued equity shares pursuant to the rights issue to K S Arunkumar	Cash	May 02, 2025	10	2,923	74.64	218,172.72	7,540,623,550.17	212,476,763
Issued equity shares pursuant to the rights issue to S T Sampathkumaran	Cash	May 02, 2025	10	1,244	74.64	92,852.16	7,540,716,402.33	212,478,007
Issued equity shares pursuant to the rights issue to Ramakant Dokania	Cash	May 02, 2025	10	7,668	74.64	572,339.52	7,541,288,741.85	212,485,675

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
Issued equity shares pursuant to the rights issue to Basavaraj Sugandhi	Cash	May 02, 2025	10	557	74.64	41,574.48	7,541,330,316.33	212,486,232
Issued equity shares pursuant to the rights issue to Naseem Jamadar	Cash	May 02, 2025	10	535	74.64	39,932.40	7,541,370,248.73	212,486,767
Issued equity shares pursuant to the rights issue to Praveen Ashtekar	Cash	May 02, 2025	10	440	74.64	32,841.60	7,541,403,090.33	212,487,207
Issued equity shares pursuant to the rights issue to Sridhar Rao	Cash	May 02, 2025	10	408	74.64	30,453.12	7,541,433,543.45	212,487,615
Issued equity shares pursuant to the rights issue to Basavaraja Chelemar	Cash	May 02, 2025	10	1,047	74.64	78,148.08	7,541,511,691.53	212,488,662
Issued equity shares pursuant to the rights issue to A Sree Rakesh Velan	Cash	May 02, 2025	10	227	74.64	16,943.28	7,541,528,634.81	212,488,889
Issued equity shares pursuant to the rights issue to Pravin C Masodge	Cash	May 02, 2025	10	208	74.64	15,525.12	7,541,544,159.93	212,489,097

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
Issued equity shares pursuant to the rights issue to Adarsha Somashekar	Cash	May 02, 2025	10	1,159	74.64	86,507.76	7,541,630,667.69	212,490,256
Issued equity shares pursuant to the rights issue to Dhaval Chitnis	Cash	May 02, 2025	10	119	74.64	8,882.16	7,541,639,549.85	212,490,375
Issued equity shares pursuant to the rights issue to Sudarshan P Hunswadkar	Cash	May 02, 2025	10	102	74.64	7,613.28	7,541,647,163.13	212,490,477
Issued equity shares pursuant to the rights issue to Babasaheb Patil	Cash	May 02, 2025	10	14,854	74.64	1,108,702.56	7,542,755,865.69	212,505,331
Issued equity shares pursuant to the rights issue to Aequs Manufacturing Investments Private Limited	Cash	May 02, 2025	10	11,366,365	74.64	848,385,483.60	8,391,141,349.29	223,871,696
Aequs Stock Option Plan Trust to Babasaheb Appana Patil	Cash	May 08, 2025	10	141,174	26.27	3,708,602.00	8,394,849,951.29	224,012,870
Aequs Mauritius Stock Incentive Trust to Aequs Manufacturing Investments Private Limited	Cash	May 09, 2025	10	1,100,000	74.64	82,104,000.00	8,476,953,951.29	225,112,870

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
Shivshankar Holdings Pvt Ltd to Aequs Manufacturing Investments Private Limited	Cash	May 09, 2025	10	1,651,924	74.64	123,299,608.00	8,600,253,559.29	226,764,794
Melligeri Private Family Foundation to Aequs Manufacturing Investments Private Limited	Cash	May 10, 2025	10	4,500,000	74.64	335,880,000.00	8,936,133,559.29	231,264,794
Aequs Stock Option Plan Trust to Vikram S Annappa	Cash	May 12, 2025	10	298,638	26.58	7,938,488.82	8,944,072,048.11	231,563,432
Aequs Stock Option Plan Trust to Praveenkumar C Naik	Cash	May 12, 2025	10	60,000	24.75	1,485,000.00	8,945,557,048.11	231,623,432
Aequs Stock Option Plan Trust to Nagraj Irappa Koppal	Cash	May 12, 2025	10	10,000	29.60	296,000.00	8,945,853,048.11	231,633,432
Aequs Stock Option Plan Trust to Basavant Appanna Patil	Cash	May 12, 2025	10	100,000	26.10	2,610,000.00	8,948,463,048.11	231,733,432
Transfer from Aequs Stock Option Plan Trust to Uday G Sanikop	Cash	July 07, 2025	10	90,498	17.38	1,572,948.00	8,950,035,996.11	231,823,930

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
Transfer from Aequs Stock Option Plan Trust to Mehboob saheb raja mohammed gokak	Cash	July 07, 2025	10	3,000	26.10	78,300.00	8,950,114,296.11	231,826,930
Transfer from Aequs Stock Option Plan Trust to Suhas Vasant rao mutalik desai	Cash	July 07, 2025	10	98,750	23.78	2,348,275.00	8,952,462,571.11	231,925,680
Transfer from Aequs Stock Option Plan Trust to Mallappa Sathappa Taradale	Cash	July 08, 2025	10	15,000	23.78	356,700.00	8,952,819,271.11	231,940,680
Transfer from Aequs Stock Option Plan Trust to Sahil Keshav Moghe	Cash	July 15, 2025	10	1,500	30.60	45,900.00	8,952,865,171.11	231,942,180
Transfer from Aequs Stock Option Plan Trust to Shivashanker Sangappa Vajde	Cash	July 15, 2025	10	12,344	23.78	293,541.00	8,953,158,712.11	231,954,524
Transfer from Aequs Stock Option Plan Trust to Devanand Ganapnaik	Cash	July 15, 2025	10	36,094	10.00	360,940.00	8,953,519,652.11	231,990,618
Transfer from Aequs Stock Option Plan Trust to Ashok S Basappur	Cash	July 18, 2025	10	10,500	26.10	274,050.00	8,953,793,702.11	232,001,118

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
Transfer from Aequs Stock Option Plan Trust to Ravi C Guttal	Cash	July 18, 2025	10	75,000	26.10	1,957,500.00	8,955,751,202.11	232,076,118
Babasaheb Appanna Patil to Leela B Naikar	Gift	July 28, 2025	10	78,273	Nil	Nil	8,955,751,202.11	232,154,391
Babasaheb Appanna Patil to Vijaya Basavaraj Sugandhi	Gift	July 28, 2025	10	78,273	Nil	Nil	8,955,751,202.11	232,232,664
Babasaheb Appanna Patil to Basavant Appanna Patil	Gift	July 29, 2025	10	128,739	Nil	Nil	8,955,751,202.11	232,361,403
Transfer from Aequs Stock Option Plan Trust to Vishal Kulkarni	Cash	August 18, 2025	10	3,500	30.60	107,100.00	8,955,858,302.11	232,364,903
Transfer from Aequs Stock Option Plan Trust to Dhaval Vijay Chitnis	Cash	August 18, 2025	10	2,000	26.10	52,200.00	8,955,910,502.11	232,366,903
Transfer from Aequs Stock Option Plan Trust to Ravi Dharmarao Kulkarni	Cash	August 18, 2025	10	4,000	26.10	104,400.00	8,956,014,902.11	232,370,903

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
Transfer from Aequs Stock Option Plan Trust to Suraj Hukkeri	Cash	August 18, 2025	10	20,000	26.10	522,000.00	8,956,536,902.11	232,390,903
Transfer from Aequs Stock Option Plan Trust to Arthur Walter Sirmans	Cash	August 18, 2025	10	321,750	10.25	3,296,375.00	8,959,833,277.11	232,712,653
Transfer from Aequs Stock Option Plan Trust to Adapa Venkata Subbarayudu	Cash	August 18, 2025	10	5,000	26.10	130,500.00	8,959,963,777.11	232,717,653
Nirmala Melligeri to Venkatesh Shivaputrappa Melligeri	Gift	August 20, 2025	10	110,000	Nil	Nil	8,959,963,777.11	232,827,653
Transfer from Aequs Stock Option Plan Trust to Ravi M Hugar	Cash	August 21, 2025	10	40,000	10.00	400,000.00	8,960,363,777.11	232,867,653
Transfer from Aequs Stock Option Plan Trust to Devanand Ganapnaik	Cash	August 25, 2025	10	9,750	23.78	231,855.00	8,960,595,632.11	232,877,403
Transfer from Aequs Stock Option Plan Trust to Praveenkumar C Naik	Cash	August 25, 2025	10	5,000	29.60	148,000.00	8,960,743,632.11	232,882,403

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
Transfer from Aequus Stock Option Plan Trust to Raju Anant Ginde	Cash	August 25, 2025	10	2,000	30.60	61,200.00	8,960,804,832.11	232,884,403
Transfer from Aequus Stock Option Plan Trust to Sambhram Bharatraj Pise	Cash	August 25, 2025	10	4,000	28.35	113,400.00	8,960,918,232.11	232,888,403
Transfer from Aequus Stock Option Plan Trust to Vikas Gole	Cash	August 25, 2025	10	50,000	30.60	1,530,000.00	8,962,448,232.11	232,938,403
Transfer from Aequus Stock Option Plan Trust to Nagesh Hassan Rangaswamy	Cash	August 29, 2025	10	32,000	26.38	844,200.00	8,963,292,432.11	232,970,403
Transfer from Aequus Stock Option Plan Trust to Suresh Kumar Palani	Cash	September 05, 2025	10	13,000	23.78	309,140.00	8,963,601,572.11	232,983,403
Transfer from Aequus Stock Option Plan Trust to Kulkarni arun ajit	Cash	September 08, 2025	10	3,500	28.03	98,100.00	8,963,699,672.11	232,986,903
Transfer from Aequus Stock Option Plan Trust to Mallappa Satappa Taradale	Cash	September 08, 2025	10	10,000	23.78	237,800.00	8,963,937,472.11	232,996,903

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
Transfer from Aequs Stock Option Plan Trust to Shivshankar sangappa vadge	Cash	September 08, 2025	10	12,344	23.78	293,541.00	8,964,231,013.11	233,009,247
Transfer from Aequs Stock Option Plan Trust to Gurumurthy Hegde	Cash	September 09, 2025	10	3,500	30.60	107,100.00	8,964,338,113.11	233,012,747
Transfer from Aequs Stock Option Plan Trust to Chitti Pantulu Chaganti	Cash	September 09, 2025	10	50,000	26.00	1,300,000.00	8,965,638,113.11	233,062,747
Transfer from Aequs Stock Option Plan Trust to Sushruth S Kallimath	Cash	September 12, 2025	10	15,000	23.78	356,700.00	8,965,994,813.11	233,077,747
Transfer from Aequs Stock Option Plan Trust to Shravanth Gopal Shanbhag	Cash	September 18, 2025	10	18,000	24.92	448,500.00	8,966,443,313.11	233,095,747
Transfer from Aequs Stock Option Plan Trust to Durvigere shivamurty mohan	Cash	September 18, 2025	10	60,000	19.76	1,185,650.00	8,967,628,963.11	233,155,747
Transfer from Aequs Stock Option Plan Trust to Radhakrishna vuppunda	Cash	September 18, 2025	10	40,000	26.38	1,055,250.00	8,968,684,213.11	233,195,747

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Transfer from Aequs Stock Option Plan Trust to vasudeva swamy SC	Cash	September 18, 2025	10	108,750	15.39	1,673,500.00	8,970,357,713.11	233,304,497
Transfer from Aequs Stock Option Plan Trust to Shivarudrappa B Mahadevappa	Cash	September 19, 2025	10	3,000	30.60	91,800.00	8,970,449,513.11	233,307,497
Transferred from Amicus Capital Partners India Fund I to Manjunath Denkanikotta Chenneerappa	Cash	October 13, 2025	10	40,333	123.97	5,000,082.01	8,975,449,595.12	233,347,830
Transferred from Amicus Capital Private Equity I LLP to Anasuya Hiremath	Cash	October 16, 2025	10	271,045	123.97	33,601,448.65	9,009,051,043.77	233,618,875
Transferred from Amicus Capital Private Equity I LLP to Muralidhara Chandrasekhara Murthy	Cash	October 16, 2025	10	161,334	123.97	20,000,575.98	9,029,051,619.75	233,780,209
Transferred from Amicus Capital Partners India Fund II to Anasuya Hiremath	Cash	October 16, 2025	10	51,623	123.97	6,399,703.31	9,035,451,323.06	233,831,832
Transferred from Amicus Capital Partners India Fund II to George Mathew	Cash	October 16, 2025	10	403,334	123.97	50,001,315.98	9,085,452,639.04	234,235,166

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Transferred from Amicus Capital Partners India Fund II to Kenai Advisors LLP	Cash	October 16, 2025	10	403,334	123.97	50,001,315.98	9,135,453,955.02	234,638,500
Transferred from Amicus Capital Partners India Fund II to Madhava Rao Kilaru	Cash	October 16, 2025	10	80,667	123.97	10,000,287.99	9,145,454,243.01	234,719,167
Transferred from Amicus Capital Partners India Fund II to Saurabh Gupta	Cash	October 16, 2025	10	161,334	123.97	20,000,575.98	9,165,454,818.99	234,880,501
Transferred from Amicus Capital Partners India Fund I to Madhukesh Basavaraj Naikar	Cash	October 17, 2025	10	14,100	123.97	1,747,977.00	9,167,202,795.99	234,894,601
Transferred from Amicus Capital Partners India Fund I to Mallikarjun Siddagouda Patil	Cash	October 17, 2025	10	29,245	123.97	3,625,512.00	9,170,828,307.99	234,923,846
Transferred from Amicus Capital Partners India Fund I to Priti Basavant Patil	Cash	October 17, 2025	10	9,680	123.97	1,200,029.60	9,172,028,337.59	234,933,526
Transferred from Amicus Capital Partners India Fund I to Pushpa Basavaraj Patil	Cash	October 17, 2025	10	25,006	123.97	3,099,993.82	9,175,128,331.41	234,958,532

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Transferred from Amicus Capital Partners India Fund I to N S Pushpalatha	Cash	October 17, 2025	10	27,845	123.97	3,451,944.65	9,178,580,276.06	234,986,377
Transferred from Amicus Capital Partners India Fund II to Gradis Trading Private Limited	Cash	October 23, 2025	10	403,334	123.97	50,001,315.98	9,228,581,592.04	235,389,711
Transferred from Amicus Capital Private Equity I LLP to Think India Opportunities Master fund LP	Cash	October 24, 2025	10	4,009,091	123.97	497,007,011.27	9,725,588,603.31	239,398,802
Transferred from Amicus Capital Partners India Fund I to Sanjay Dharma Singh	Cash	October 24, 2025	10	7,399	123.97	917,254.03	9,726,505,857.34	239,406,201
Transferred from Amicus Capital Partners India Fund II to Appareddy Harish	Cash	October 24, 2025	10	52,432	123.97	6,499,995.04	9,733,005,852.38	239,458,633
Transferred from Amicus Capital Partners India Fund II to GV Nagabrahma	Cash	October 24, 2025	10	40,332	123.97	4,999,958.04	9,738,005,810.42	239,498,965
Transferred from Amicus Capital Partners India Fund II to Mahabalappa Niranjana	Cash	October 24, 2025	10	20,166	123.97	2,499,979.02	9,740,505,789.44	239,519,131

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
Transferred from Amicus Capital Partners India Fund II to Reema Gupta	Cash	October 24, 2025	10	20,166	123.97	2,499,979.02	9,743,005,768.46	239,539,297
Transferred from Amicus Capital Partners India Fund II to Sanjay Dharma Singh	Cash	October 24, 2025	10	32,933	123.97	4,082,704.01	9,747,088,472.47	239,572,230
Transferred from Amicus Capital Private Equity I LLP to Singularity Equity Fund I	Cash	October 27, 2025	10	806,647	123.97	100,000,028.59	9,847,088,501.06	240,378,877
Transferred from Amicus Capital Partners India Fund I to Radhika Rajan	Cash	October 27, 2025	10	98,913	123.97	12,262,244.61	9,859,350,745.67	240,477,790
Transferred from Amicus Capital Partners India Fund II to NS Pushpalatha	Cash	October 27, 2025	10	27,228	123.97	3,375,455.16	9,862,726,200.83	240,505,018
Transferred from Amicus Capital Partners India Fund II to Radhika Rajan	Cash	October 27, 2025	10	62,415	123.97	7,737,587.55	9,870,463,788.38	240,567,433
Transferred from Amicus Capital Partners India Fund II to Vikram Gupta	Cash	October 27, 2025	10	20,166	123.97	2,499,979.02	9,872,963,767.40	240,587,599

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
Transferred from Amicus Capital Private Equity I LLP to Sri Harsha Majety	Cash	October 28, 2025	10	80,667	123.97	10,000,287.99	9,882,964,055.39	240,668,266
Transferred from Amicus Capital Partners India Fund II to DSP Investment Private Limited	Cash	October 30, 2025	10	1,209,970	123.97	149,999,980.90	10,032,964,036.29	241,878,236
Transferred from Amicus Capital Partners India Fund I to Amitabh Pandey	Cash	November 06, 2025	10	16,132	123.97	1,999,884.04	10,034,963,920.33	241,894,368
Transferred from Amicus Capital Partners India Fund I to Anand Desai	Cash	November 06, 2025	10	12,100	123.97	1,500,037.00	10,036,463,957.33	241,906,468
Transferred from Amicus Capital Partners India Fund I to Novaaone Capital Private Limited	Cash	November 06, 2025	10	102,626	123.97	12,722,545.22	10,049,186,502.55	242,009,094
Transferred from Amicus Capital Partners India Fund II to Novaaone Capital Private Limited	Cash	November 06, 2025	10	58,703	123.97	7,277,410.91	10,056,463,913.46	242,067,797
Transferred from Amicus Capital Partners India Fund II to Kondamarri N B Prasad	Cash	November 06, 2025	10	20,500	123.97	2,541,385.00	10,059,005,298.46	242,088,297

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
Transferred from Amicus Capital Partners India Fund I to DSP Investment Private Limited	Cash	November 10, 2025	10	249,569	123.97	30,939,068.93	10,089,944,367.39	242,337,866
Transferred from Amicus Capital Partners India Fund II to DSP Investment Private Limited	Cash	November 10, 2025	10	502,233	123.97	62,261,825.01	10,152,206,192.40	242,840,099
Transferred from Amicus Capital Private Equity I LLP to DSP Investment Private Limited	Cash	November 10, 2025	10	458,167	123.97	56,798,962.99	10,209,005,155.39	243,298,266
Transferred from Amicus Capital Private Equity I LLP to Ashok India Equity Investments Trust PLC	Cash	November 10, 2025	10	806,647	123.97	100,000,028.59	10,309,005,183.98	244,104,913
Private placement to SBI Optimal Equity Fund	Cash	November 10, 2025	10	2,984,593	123.97	369,999,994.21	10,679,005,178.19	247,089,506
Private placement to SBI Emergent India Fund	Cash	November 10, 2025	10	5,081,874	123.97	629,999,919.78	11,309,005,097.97	252,171,380
Private placement to DSP India Fund - India Long / Short Strategy Fund with Cash Management Option	Cash	November 10, 2025	10	3,226,587	123.97	399,999,990.39	11,709,005,088.36	255,397,967

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
Private placement to Think India Opportunities Master Fund LP	Cash	November 10, 2025	10	322,659	123.97	40,000,036.23	11,749,005,124.59	255,720,626
Transferred from Aequs Stock Option Plan Trust to Aniket Gudud	Cash	November 11, 2025	10	6,000	29.77	178,600.00	11,749,183,724.59	255,726,626
Transferred from Aequs Stock Option Plan Trust to Harish Bang	Cash	November 11, 2025	10	12,500	25.17	314,650.00	11,749,498,374.59	255,739,126
Transferred from Aequs Stock Option Plan Trust to Rahul Sadanand Kalburgi	Cash	November 11, 2025	10	10,000	23.78	237,800.00	11,749,736,174.59	255,749,126
Transferred from Amicus Capital Private Equity I LLP to Whiteoak capital india opportunities fund	Cash	November 11, 2025	10	733,979	123.97	90,991,376.63	11,840,727,551.22	256,483,105
Transferred from Amicus Capital Partners India Fund II to Whiteoak capital india opportunities fund	Cash	November 11, 2025	10	382,149	123.97	47,375,011.53	11,888,102,562.75	256,865,254
Transferred from Amicus Capital Partners India Fund I to Whiteoak capital india opportunities fund	Cash	November 11, 2025	10	93,841	123.97	11,633,468.77	11,899,736,031.52	256,959,095

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
Transferred from Ravindra K Mariwala to Aeka Advisors India LLP	Cash	November 11, 2025	10	40,332	123.97	4,999,958.04	11,904,735,989.56	256,999,427
Transferred from Aequs Stock Option Plan Trust to Deepak Kukarni	Cash	November 12, 2025	10	1,500	30.60	45,900.00	11,904,781,889.56	257,000,927
Transferred from Amicus Capital Partners India Fund II to Salonee Dronawat	Cash	November 12, 2025	10	20,166	123.97	2,499,979.02	11,907,281,868.58	257,021,093
Transferred from Ravindra K Mariwala to Ashika gowda Global Finance Limited	Cash	November 12, 2025	10	80,665	123.97	10,000,040.05	11,917,281,908.63	257,101,758
Transferred from Amicus Capital Partners India Fund I to Steadviv capital Mauritius limited	Cash	November 13, 2025	10	12,100	123.97	1,500,037.00	11,918,781,945.63	257,113,858
Transferred from Amicus Capital Partners India Fund II to Steadviv capital Mauritius limited	Cash	November 13, 2025	10	60,048	123.97	7,444,150.56	11,926,226,096.19	257,173,906
Transferred from VASUNDHARA DEMPO FAMILY PRIVATE TRUST to Steadviv capital Mauritius limited	Cash	November 13, 2025	10	197,874	123.97	24,530,439.78	11,950,756,535.97	257,371,780

Reason / Nature of transaction	Nature of consideration	Date of allotment/ transfer	Face value of the Equity Share (in ₹)	Number of equity shares transacted	Issue Price(in ₹)	Total Cost(in ₹)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
Transferred from GIRIJA DEMPO FAMILY PRIVATE TRUST to Steadview capital Mauritius limited	Cash	November 13, 2025	10	197,874	123.97	24,530,439.78	11,975,286,975.75	257,569,654
Transferred from Ravindra K Marivala to Steadview capital Mauritius limited	Cash	November 14, 2025	10	274,749	123.97	34,060,634.00	12,009,347,609.75	257,844,403
Total amount paid towards the equity shares acquired								
Total number of equity shares acquired								
Weighted Average Cost of Acquisition								
12,009,347,609.75								
257,844,403								
46.58								

^ The amount paid on the acquisition of Preference Shares have not been considered in arriving at the acquisition price per Equity Share allotted pursuant to conversion of Preference Shares, since the acquisition of preference shares and the price there of has been disclosed as a separate line item for the Preference Shares acquired during the preceding three years from the date of this certificate.