

EXTRACT OF CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF AEQUS LIMITED (FORMERLY KNOWN AS AEQUS PRIVATE LIMITED) AT THEIR MEETING HELD ON WEDNESDAY, THE TWENTY SIXTH DAY OF NOVEMBER 2025 AT THE CORPORATE OFFICE OF THE COMPANY SITUATED AT NO 437/A, AEQUS SPECIAL ECONOMIC ZONE, HATTARGI VILLAGE, HUKKERI TALUK BELAGAVI – 591 243

APPROVAL AND ADOPTION OF THE RED HERRING PROSPECTUS IN RELATION TO THE INITIAL PUBLIC OFFER BY THE COMPANY

"RESOLVED THAT, in furtherance of the resolutions of the Board and IPO Committee dated May 30, 2025, May 31, 2025, September 30, 2025 and November 16, 2025 approving the the pre-filed draft red herring prospectus dated May 31, 2025 ("PDRHP"), the updated draft red herring prospectus-I dated September 30, 2025 ("UDRHP-I") and the updated draft red herring prospectus-II dated November 17, 2025 ("UDRHP- II") respectively, the 'in-principle' approvals each dated July 31, 2025, received from BSE Limited and National Stock Exchange of India Limited ("Stock Exchanges") and the Securities and Exchange Board of India ("SEBI") letter dated November 21, 2025 noting changes made to the UDRHP-II, the red herring prospectus of the Company ("RHP") in connection with the proposed initial public offering of equity shares of the Company (the "Offer"), a copy of which is placed before this meeting and the information contained therein as per the requirements of Companies Act, 2013, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and other applicable law, be and is hereby approved and taken on record in connection with the proposed initial public offering of equity shares of face value of ₹10 each of the Company for filing with the Registrar of Companies, Karnataka at Bengaluru, the Stock Exchanges, SEBI and such other authorities or persons as may be required under applicable laws.

RESOLVED FURTHER THAT, the preliminary international wrap dated [●], 2025 ("Preliminary International Wrap") which is placed before the Board in respect of the Offer, be and is hereby approved.

RESOLVED FURTHER THAT, subject to and in accordance with the applicable provisions of the Companies Act, 2013, and the rules made thereunder, as amended, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities Contracts (Regulation) Rules, 1957, as amended, the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended, the SEBI ICDR Regulations and other applicable laws, approvals (if any) by authorities as may be necessary, the Directors of the Company, the Chief Financial Officer and Company Secretary & Compliance Officer of the Company, be and are hereby severally authorised to make any further or subsequent alterations, additions, omissions, variations, amendments or corrections to the RHP and/or the Preliminary International Wrap, if any, and to finalise the RHP and the Preliminary International Wrap and approval be and is hereby granted for filing the RHP and any other related documents with the SEBI, the Registrar of Companies, the Stock Exchanges and with any other regulatory authority as may be necessary with respect to the Offer and undertake such other necessary steps to implement the above resolution.

RESOLVED FURTHER THAT, each of the Directors of the Company and the Chief Financial Officer of the Company be and are hereby severally authorized to sign the RHP for and on behalf of the Company.

RESOLVED FURTHER THAT, the Directors of the Company, the Chief Financial Officer and Company Secretary & Compliance Officer of the Company, be and are hereby severally authorized to execute all such deeds, documents, agreements, forms, instruments and writings, and to do all such acts, deeds and things as may be required, necessary, expedient or incidental to give effect to the above resolutions, and to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions as may be deemed fit and proper in the best interest of the Company in accordance with the applicable laws and regulations and in consultation with the legal counsels to the Offer and the book running lead managers appointed in this respect.

RESOLVED FURTHER THAT, all monies received out of the Offer (as defined in the RHP) shall be transferred to a separate bank account maintained with the scheduled bank as per the provisions of the Companies Act, 2013.

Aequs Limited (formerly known as Aequs Private Limited)

Corporate Identity Number: U80302KA2000PLC026760

Registered Office: Aequs Tower, No. 55, Whitefield Main Road, Mahadevapura Post, Bengaluru - 560048, Karnataka, India

T: + 91 080 61348000

Corporate Office: Aequs SEZ, No. 437/A, Hattargi Village, Hukkeri Taluk, Belagavi – 591243, Karnataka, India

T: +91 0831 4222500

www.aequs.com

RESOLVED FURTHER THAT, a copy of the above resolutions, certified by any Director or Chief Financial Officer or the Company Secretary and Compliance Officer of the Company, be forwarded to the concerned authorities for necessary action."

//CERTIFIED TRUE COPY

For Aequs Limited



Ravi Hugar

Company Secretary & Compliance Officer

M. No.: A20823

Date: November 26, 2025

Place: Hattargi