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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF AEQUS LIMITED (FORMERLY KNOWN AS AEQUS PRIVATE LIMITED) (THE "COMPANY") AT THEIR MEETING HELD ON MONDAY, THE TWENTY FIRST DAY OF APRIL 2025, AT CORPORATE OFFICE OF THE COMPANY SITUATED AT NO 437/A, AEQUS SPECIAL ECONOMIC ZONE, HATTARGI VILLAGE, HUKKERI TALUK BELAGAVI – 591 243

APPROVAL FOR CONTINUATION OF MR. RAJEEV KAUL (DIN: 01468590) AS MANAGING DIRECTOR OF THE COMPANY AND FOR THE PAYMENT OF REMUNERATION AS PER THE PROVISIONS OF SECTION 197 OF THE COMPANIES ACT, 2013 ("THE ACT") READ WITH SCHEDULE V OF THE ACT.

"**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any of the Companies Act, 2013 and the rules made thereunder (including any statutory amendments, modifications or re-enactments thereof for the time being in force), (the "**Act**") read with Schedule V to the Act, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") and subject to such other approvals and permissions, as may be required and as per the provisions of Articles of Association and subject to the approval of the Shareholders of the Company, Mr. Rajeev Kaul (**DIN: 01468590**) who has been appointed as a Managing Director of the Company w.e.f. April 01, 2024 be continued as Managing Director of the Company till March 31, 2027, liable to retire by rotation and upon the terms, conditions and remuneration as mentioned hereunder:

Particulars	Amount
Fixed Pay	**For FY 2025-26:** INR 1,25,00,000 **For FY 2026-27:** INR 1,25,00,000
Variable Pay	**For FY 2025-26:** Up to 50% of Fixed Pay **For FY 2026-27:** Up to 50% of Fixed Pay
Employee Stock Options (ESOP)	Stock Options granted from time to time under the extant stock option plan, as may be granted by ESOP Committee/Nomination and Remuneration Committee.

RESOLVED FURTHER THAT the Directors, Chief Financial Officer and Company Secretary of the Company, be and are hereby severally authorized to file necessary e-forms, if require, with the Registrar of Companies, Karnataka at Bengaluru and make necessary entries in the register of Directors and Key Managerial Personnel as prescribed under Section 170 of the Companies Act, 2013 and rules thereunder.

AEQUS LIMITED

Aequs Limited (formerly known as Aequs Private Limited)
Corporate Identity Number: U80302KA2000PLC026760
Registered Office: Aequs Tower, No. 55, Whitefield Main Road, Mahadevapura Post, Bengaluru - 560048, Karnataka, India
T: + 91 080 61348000
Corporate Office: Aequs SEZ, No. 437/A, Hattargi Village, Hukkeri Taluk, Belagavi – 591243, Karnataka, India
T: +91 0831 4222500
www.aequs.com

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RESOLVED FURTHER THAT the Directors, Chief Financial Officer and Company Secretary of the Company, be and are hereby severally authorized to sign and execute all such deeds and documents and to undertake all such acts, deeds, matters and things as may be required for giving effect to the forgoing resolution and matters incidental thereto including issuing copies of this resolution as certified true copy to the concern authorities as may be required from time to time."

//CERTIFIED TRUE COPY

For Aequs Limited

AEQUS LIMITED

Ravi Hugar
Company Secretary & Compliance Officer
Membership Number: A20823

Date: November 26, 2025
Place: Hattargi

CERTIFIED TRUE COPY OF THE SPECIAL RESOLUTION PASSED BY THE MEMBERS OF AEQUS LIMITED (FORMERLY KNOWN AS AEQUS PRIVATE LIMITED), AT THEIR EXTRA ORDINARY GENERAL MEETING HELD ON FRIDAY, APRIL 25, 2025, AT THE CORPORATE OFFICE OF THE COMPANY SITUATED AT AEQUS SEZ, NO. 437/A, HATTARGI VILLAGE, HUKKERI TALUK, BELAGAVI - 591243, KARNATAKA, INDIA

APPROVAL FOR CONTINUATION OF MR. RAJEEV KAUL (DIN: 01468590) AS MANAGING DIRECTOR OF THE COMPANY AND FOR THE PAYMENT OF REMUNERATION AS PER THE PROVISIONS OF SECTION 197 OF THE COMPANIES ACT, 2013 ("THE ACT") READ WITH SCHEDULE V OF THE ACT

"**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198, 203 read with Schedule V and other applicable provisions, if any of the Companies Act, 2013 and the rules made thereunder (including any statutory amendments, modifications or re-enactments thereof for the time being in force), (the "**Act**"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") and subject to such other approvals and permissions, as may be required and as per the provisions of Articles of Association, Mr. Rajeev Kaul (**DIN: 01468590**) who has been appointed as a Managing Director of the Company w.e.f. April 01, 2024 be continued as Managing Director of the Company till March 31, 2027, liable to retire by rotation and upon the terms, conditions and remuneration as mentioned hereunder:

Particulars	**Amount**
Fixed Pay	**For FY 2025-26:** INR 1,25,00,000 **For FY 2026-27:** INR 1,25,00,000
Variable Pay	**For FY 2025-26:** Up to 50% of Fixed Pay **For FY 2026-27:** Up to 50% of Fixed Pay
Employee Stock Options (ESOP)	Stock Options granted from time to time under the extant stock option plan, as may be granted by ESOP Committee/Nomination and Remuneration Committee.

RESOLVED FURTHER THAT each of the directors on the board of the Company ("**Board**") and Mr. Dinesh Iyer, Chief Financial Officer and Mr. Ravi Hugar, Company Secretary, severally, on behalf of the Board, be and are hereby severally authorized to do all the acts, deeds, matters and things which are necessary for the abovesaid purpose, as they may, in their absolute discretion, deem necessary, proper or desirable for such purpose, and to make any filings, including with the Registrar of Companies, Karnataka at Bengaluru, furnish any returns or submit any other documents to any government, statutory or regulatory authorities as may be required; and any documents so executed and delivered or acts and things done shall be conclusive evidence of the authority of the Board in so doing and any document so executed and delivered or acts and things done prior to the date hereof are hereby ratified, confirmed and approved as the act and deed of the Board, as the case may be.

AEQUS LIMITED

RESOLVED FURTHER THAT any of the Directors of the Company, Chief Financial Officer and the Company Secretary of the Company be and are hereby severally authorized to certify the true copy of the aforesaid resolutions and the same may be forwarded to any concerned authorities for necessary action."

//CERTIFIED TRUE COPY

For Aequs Limited

Ravi Hugar
Company Secretary & Compliance Officer
Membership Number: A20823

Date: November 26, 2025
Place: Hattargi