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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF AEQUS LIMITED (FORMERLY KNOWN AS AEQUS PRIVATE LIMITED) AT THEIR MEETING HELD ON FRIDAY, THE THIRTIETH DAY OF MAY 2025, AT CORPORATE OFFICE OF THE COMPANY SITUATED AT NO 437/A, AEQUS SPECIAL ECONOMIC ZONE, HATTARGI VILLAGE, HUKKERI TALUK BELAGAVI – 591 243

APPROVAL AND ADOPTION OF THE PRE-FILED DRAFT RED HERRING PROSPECTUS

"**RESOLVED THAT** in furtherance of the resolution passed by the board of directors of the Company (the "**Board**") on May 10, 2025 and the resolution passed by the shareholders of the Company on May 13, 2025 subject to the applicable laws, the draft of the draft of the Pre-filed draft red herring prospectus (the "**PDRHP**"), containing disclosures as required under the provisions of the Securities Contracts (Regulation) Act, 1956 (and the applicable rules thereunder), each as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), the Companies Act, 2013 and the applicable rules thereunder (including, in each case, any statutory modification or re-enactment of such laws for the time being in force), as amended, ("**Companies Act**"), and any other applicable, rules, regulations, guidelines, circulars and notifications issued by SEBI and the enabling provisions of the memorandum of association and the articles of association of the Company, the draft of the DRHP in respect of the initial public offering comprising a fresh issue of equity shares bearing face value ₹10 each of the Company (the "**Equity Shares**") ("**Fresh Issue**") aggregating up to ₹ 6,200.00 million and offer for sale by the certain existing shareholders *i.e.* the ("**Selling Shareholders**") of up to 31,772,368 Equity Shares (the "**Offer for Sale**" and together with the Fresh Issue, the "**Offer**"), for cash either at par or premium, at such price as may be determined in accordance with the book building process under the SEBI ICDR Regulations, as placed before the Board, be and is hereby approved for filing with the SEBI, BSE Limited and the National Stock Exchange of India Limited (together with BSE Limited, the "**Stock Exchanges**") and such and other governmental or supervisory authorities or persons as may be required, in accordance with the applicable provisions of the Companies Act, 2013, as amended, SEBI ICDR Regulation, and other applicable law.

RESOLVED FURTHER THAT the PDRHP is hereby recommended for signing by each of the directors of the Company, the Chief Financial Officer, and the Selling Shareholders (or their duly authorized representative) and each such person be and is hereby authorized to sign the declaration page of the DRHP for and on behalf of the Company.

RESOLVED FURTHER THAT IPO Committee is hereby authorized to make corrections or alterations, if any, and to finalize the PDRHP for the purposes of filing with the SEBI, the Stock Exchanges and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and do all acts, deeds, matters and undertake such other necessary steps to implement the above resolution, including without limitation, to settle any questions, difficulties or doubts that may arise in relation thereto.

RESOLVED FURTHER THAT each of the directors of the Board and/or Mr. Dinesh Iyer, Chief Financial Officer and Mr. Ravi Hugar, Company Secretary be and are hereby severally authorized to negotiate, finalize and execute the Offer Agreement and to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary, proper or desirable for such purpose, and to make any filings, including with the Registrar of Companies, Karnataka at Bengaluru, furnish any returns or submit any other documents to any government, statutory or regulatory authorities as may be required, and to settle any question, difficulty or doubt and further to do or cause to be done all such acts, deeds, matters and things and to negotiate, finalize and execute all documents, papers, instruments and writings as they may deem necessary, proper, desirable or expedient and to give such directions and/or instructions as they may from time to time decide and to accept and give effect to such modifications, changes, variations, alterations, deletions and/or additions as regards the terms and conditions as may be required; and any documents so executed and delivered or acts and things done shall be conclusive evidence of the authority of the Board in so doing and any document so executed and delivered or acts and things done prior to the date hereof are hereby ratified, confirmed and approved as the act and deed of the Board, as the case may be.

RESOLVED FURTHER THAT any of the Directors and/or the Company Secretary of the Company is authorized to certify the true copy of the aforesaid resolutions and the same may be forwarded to any concerned authorities for necessary action."

//CERTIFIED TRUE COPY

For Aequs Limited

AEQUS LIMITED

Ravi Hugar
Company Secretary & Compliance Officer
M. No.: A20823

Date: November 26, 2025
Place: Hattargi

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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE IPO COMMITTEE OF THE BOARD OF DIRECTORS OF AEQUS LIMITED (FORMERLY KNOWN AS AEQUS PRIVATE LIMITED) AT THEIR MEETING HELD ON SATURDAY, THE THIRTY FIRST DAY OF MAY 2025, AT CORPORATE OFFICE OF THE COMPANY SITUATED AT NO 437/A, AEQUS SPECIAL ECONOMIC ZONE, HATTARGI VILLAGE, HUKKERI TALUK BELAGAVI – 591 243

TO APPROVE AND ADOPT THE PRE-FILED DRAFT RED HERRING PROSPECTUS

"**RESOLVED THAT** in furtherance of the resolution passed by the board of directors of the Company (the "**Board**") on May 30, 2025, subject to the applicable laws, the draft of the pre-filed draft red herring prospectus (the "**PDRHP**"), containing disclosures as required under the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), the Companies Act, 2013 and the applicable rules thereunder (including, in each case, any statutory modification or re-enactment of such laws for the time being in force), as amended, ("**Companies Act**"), and other applicable laws, the draft of the PDRHP in respect of the initial public offering comprising a fresh issue of equity shares bearing face value ₹10 each of the Company (the "**Equity Shares**") aggregating up to ₹ 6,200.00 million ("**Fresh Issue**") and an offer for sale by the certain existing shareholders (the "**Selling Shareholders**") of up to 31,772,368 Equity Shares (the "**Offer for Sale**" and together with the Fresh Issue, the "**Offer**"), for cash either at par or premium, at such price as may be determined in accordance with the book building process under the SEBI ICDR Regulations, as placed before the IPO Committee, be and is hereby approved for filing with the Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited, in accordance with the applicable provisions of the Companies Act, SEBI ICDR Regulations, and other applicable laws.

RESOLVED FURTHER THAT the PDRHP is hereby recommended for signing by each of the directors of the Company, the Chief Financial Officer, and the Selling Shareholders (or their duly authorized representatives) and each such person be and is hereby authorized to sign the declaration page of the PDRHP for and on behalf of the Company.

RESOLVED FURTHER THAT each of the directors of the Board and/or Mr. Dinesh Iyer, Chief Financial Officer and Mr. Ravi Hugar, Company Secretary & Compliance Officer be and are hereby severally authorized to negotiate, finalize and execute the offer agreement and to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary, proper or desirable for such purpose, and to make any filings, including with the Registrar of Companies, Karnataka at Bengaluru, furnish any returns or submit any other documents to any government, statutory or regulatory authorities as may be required, and to settle any question, difficulty or doubt and further to do or cause to be done all such acts, deeds, matters and things and to negotiate, finalize and execute all documents, papers, instruments and writings as they may deem necessary, proper, desirable or expedient and to give such directions and/or instructions as they may from time to time decide and to accept and give effect to such modifications, changes, variations, alterations, deletions and/or additions as regards the terms and conditions as may be required; and any documents so executed and delivered or acts and things done shall be conclusive evidence of the authority of the IPO Committee in so doing and any document so executed and delivered or acts and things done prior to the date hereof are hereby ratified, confirmed and approved as the act and deed of the IPO Committee, as the case may be.

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RESOLVED FURTHER THAT any of the Directors and/or the Company Secretary of the Company is authorized to certify the true copy of the aforesaid resolutions and the same may be forwarded to any concerned authorities for necessary action."

//CERTIFIED TRUE COPY

For Aequs Limited

AEQUS LIMITED

Ravi Hugar
Company Secretary & Compliance Officer
M. No.: A20823

Date: November 26, 2025
Place: Hattargi