

Aerospace engineering co Aequs to set up ₹500-cr facility in Goa.

Aerospace precision engineering and manufacturing company Aequs announced at Aero India 2017 that it is setting a dedicated facility for Indian defence production in Goa.

The company's multi capability aerospace and defence manufacturing facility will come up at Tuem, Goa.

Aequs, which entered into the defence manufacturing business in 2013, has been actively looking for opportunities to partner with many India's R&D organisations and Hindustan Aeronautics Ltd (HAL).

Since then, Aequs has been working with HAL on machined structural parts for various platforms, including Light Combat Aircraft, Sukhoi 30MKI, ALH, among others.

This is the first venture in the private sector, which will manufacture high-end components and systems for aerospace and defence sector and support the Make in India initiative, Aravind Melligeri, Chairman and CEO, Aequs said.

The new facility will be set up with an initial investment of ₹500 crore towards development of physical infrastructure, plant, machinery and equipment and is strategically located at the Industrial cluster (EMC). Melligeri said the new facility will be a multi-capability precision engineering with Computer Numerical Control (CNC) machines and new age technology to design and produce precision components for the Indian Defence sector.

Aequs Aerospace is headquartered within the Aequs Special Economic Zone, Belagavi.

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Story from newsonprojects.com

URL: http://www.newsonprojects.com/print.asp?news_code=27161

Published: Saturday, February 18, 2017 9:50:00 AM IND

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