

Aerospace engineering co Aequs to set up ₹500-cr facility in Goa

Anil Urs Bengaluru

Will support 'Skill India' initiative by training over 2,000 workers

Bengaluru, February 17:

Aerospace precision engineering and manufacturing company Aequs announced at Aero India 2017 that it is setting a dedicated facility for Indian defence production in Goa.

The company's multi capability aerospace and defence manufacturing facility will come up at Tuem, Goa.

Aequs, which entered into the defence manufacturing business in 2013, has been actively looking for opportunities to partner with many India's R&D organisations and Hindustan Aeronautics Ltd (HAL).

Since then, Aequs has been working with HAL on machined structural parts for various platforms, including Light Combat Aircraft, Sukhoi 30MKI, ALH, among others.

"This is the first venture in the private sector, which will manufacture high-end components and systems for aerospace and defence sector and support the 'Make in India' initiative," Aravind Melligeri, Chairman and CEO, Aequs said.

The new facility will be set up with an initial investment of ₹500 crore towards development of physical infrastructure, plant, machinery and equipment and is strategically located at the Industrial cluster (EMC). Melligeri said the new facility will be a multi-capability precision engineering with Computer Numerical Control (CNC) machines and new age technology to design and produce precision components for the Indian Defence sector.

Aequs Aerospace is headquartered within the Aequs Special Economic Zone, Belagavi.

Generating jobs

"It will also support the 'Skill India' initiative by upskilling employees in the fields of precision manufacturing and other new age technologies, thus bringing a key capability in aerospace manufacturing in the country," he added. The company sees more technology transfers taking place from aerospace giants around the globe adding further to our manufacturing capabilities, besides generating employment to close to 2,000 people. Ameya Abhyankar, Secretary and Director, Information Technology, Goa said: "To support our robust growth and expansion in the aerospace and defence sector, we are happy to host Aequs's manufacturing facility in Tuem, Goa."

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