



Aequs setting up Rs 500 cr aerospace facility in Goa

February 16, 2017 | Published by : newsagency

Bengaluru, Feb 16 (IANS) Leading aerospace precision engineering firm Aequs would invest Rs 500 crore to set up a dedicated manufacturing facility at Tuem in Goa for the Indian defence sector, said a top company official here on Thursday.

“Our new facility will make high-end components and systems for the Indian defence industry and support the government’s ‘Make in India’ initiative,” said Aequs Chief Executive Officer Aravind Melligeri at the Aero India 2017 expo here.