

# Aequs adds strength to the defence sector

Aequs will extend its ecosystem in the aerospace and defence sector. India's largest ecosystem in aerospace precision engineering and manufacturing company will open a high-end multi-capability aerospace and defence manufacturing facility in Tuem, Goa. This is the first venture of its kind in the private sector in India, which will manufacture high-end components and systems for aerospace and defence sector and support the 'Make in India' initiative. The new facility will be established with an initial investment of Rs 500 crores towards development of physical infrastructure, plant, machinery and equipment.

Aequs, which entered into the defence manufacturing business in 2013, has been actively looking for opportunities to partner with India's presti-

gious and largest A&D organisation, Hindustan Aeronautics Ltd (HAL). Since then, Aequs has been working with HAL on machined structural parts for various platforms, including Light Combat Aircraft, Sukhoi 30MKI, ALH, among others.

Aravind Melligeri, Chairman and CEO, Aequs said, "The new facility in Tuem, Goa is a sign of our commitment towards the Indian Defence sector. The sector relies heavily on imported equipment and technology. With the new facility, we aim to support the 'Make in India' initiative for one of the most critical sectors in the country. Our strategy will also see technology transfers from aerospace giants around the globe, adding further to our

manufacturing capabilities besides generating employment to close to 2000 people."

Ameya Abhyankar, Secretary and Director, Informa-



tion Technology said, "We are happy to host Aequs's manufacturing facility in Tuem, Goa. This development will further provide an impetus to the Indian defence sector and drive the vision of 'Make In India' forward."